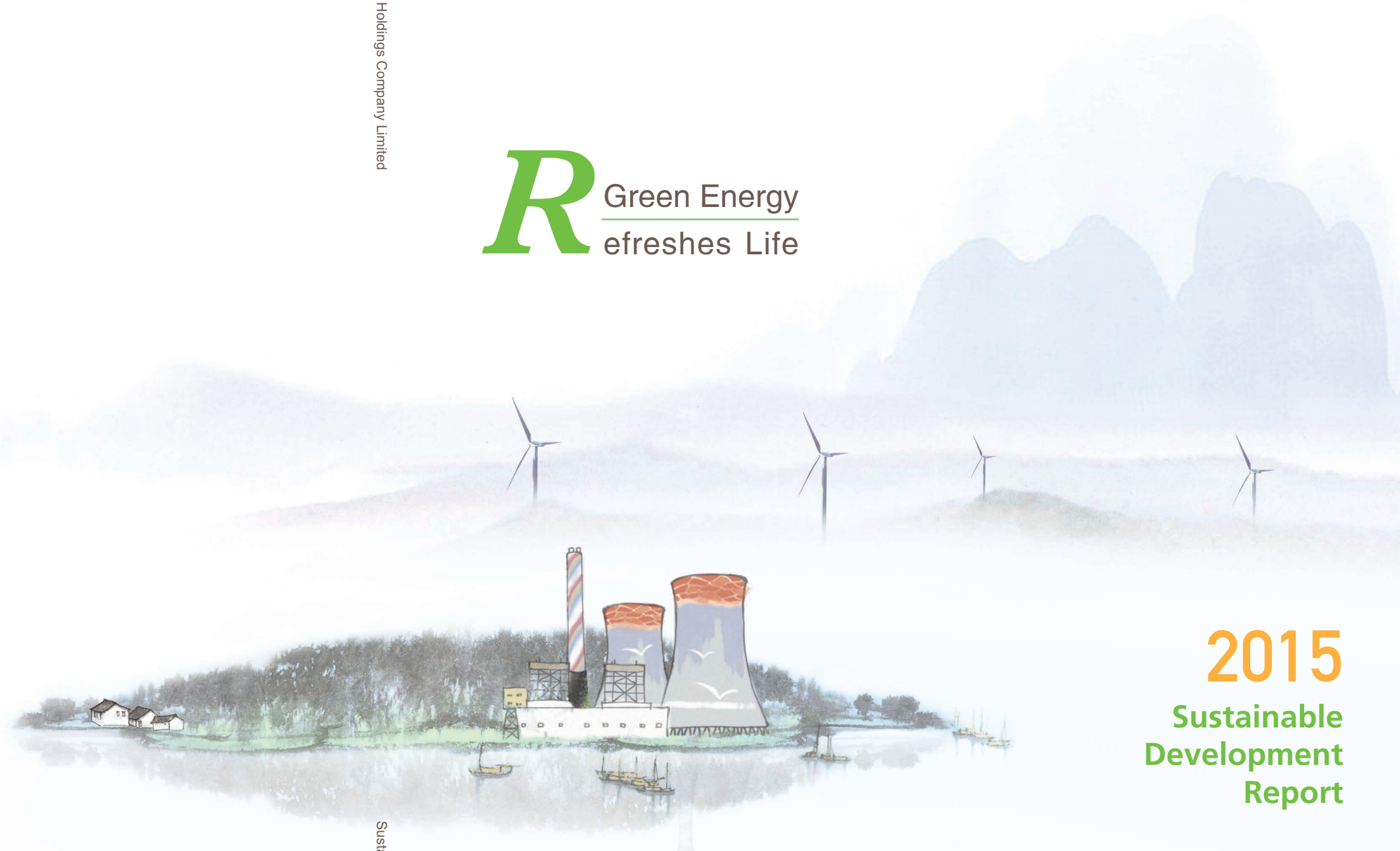




華潤電力控股有限公司
China Resources Power Holdings Company Limited
(Stock Code : 836)

R Green Energy
efreshes Life



2015
Sustainable
Development
Report

China Resources Power Holdings Company Limited

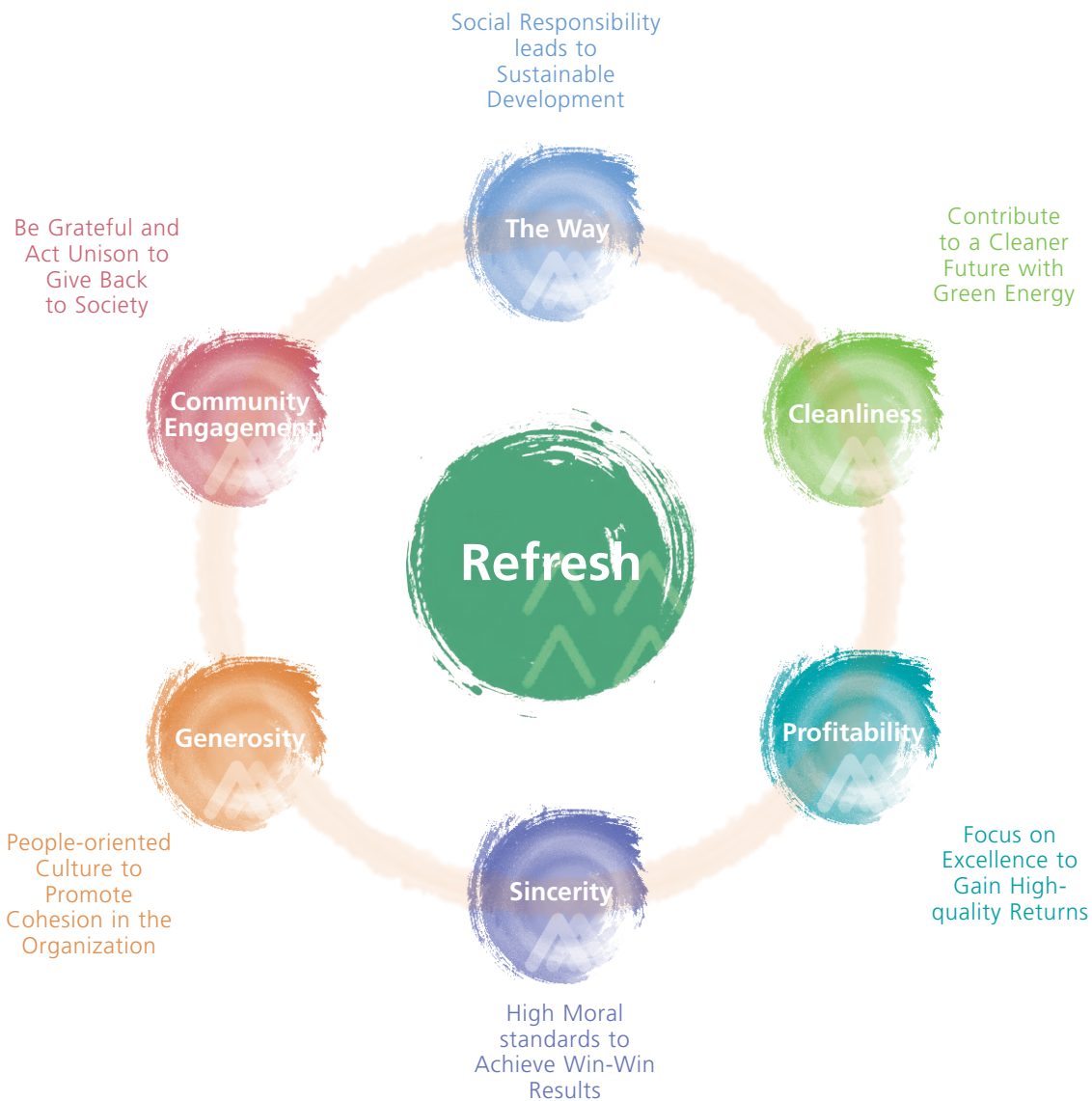
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Column Social Responsibility



Official Wechat



As a flagship firm of China Resources that publicly trades on the Hong Kong Stock Exchange, China Resources Power Holdings Company Limited has a consistent corporate culture and core values with China Resources. “China Resources” (“hua run” in Chinese pinyin) means “Chinese land refreshed and nourished by rain and dew”. As the saying goes “Water flows and nourishes”, water flows downwards, refreshing and nourishing all it meets along the way. Therefore, “run” means to refresh, nourish and benefit.

The concept of “refresh” represents and reflects CR Power’s sincere gratitude toward and willingness to contribute to the country, society and shareholders, as well as its desire to contribute to a fresher and cleaner environment and ecosystem, and an earnest and devoted care for employees and the wider public.

As the verses of a poem read, “Borne on the wind, it sneaks in by night, and gives vital moisture to all.” While taking up corporate social responsibility (CSR), CR Power will incorporate the philosophy of “refresh” into all aspects of corporate life, including CSR strategy and decision-making, organizational details, routine operation and management, employee conduct, branding, community development, and supply chain management. By so doing, CR Power expects to create a better life together with stakeholders with gentle, warm and helping hands, just as continuous rainfall in the spring quietly creates a better world.

In this report, we incorporate the concept of “refresh” into six aspects, i.e., responsibility management (the way), environmental responsibility (cleanliness), responsibility toward shareholders (profitability), responsibility toward partners (sincerity), responsibility toward employees (generosity) and responsibility toward the public (community engagement), forming a reporting framework centered on the concept of “refresh”.

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About the Report

Report quality assurance measures

This report was prepared by the Board Office of China Resources Power Holdings Co., Ltd., ("CR Power" or "the Company" for short) and approved by the Chairman of the Board and the President of the Company. The Company guarantees that this report does not contain any false representations, misleading statements or material omissions and is liable for the accuracy, integrity and balance of this report's contents.

Reporting period

This report is the sixth annual sustainable development report issued by CR Power and it primarily covers the period from January 1st, 2015, to December 31st, 2015 (part of the content is beyond this period).

Data source

The operational data in this report was sourced from the Company's annual report, while other data was sourced from the Company's internal documents and statistical information system. The currencies involved in the report are all expressed in renminbi ("RMB") unless otherwise specified as HK dollars ("HKD").

Reference standards

The report was prepared with reference to the *GRI Sustainable Development Reporting Guidelines* (G4) issued by the Global Reporting Initiative (GRI), the *China CSR Reporting Guidelines for Power Generation Industry* (CASS-CSR3.0) issued by the Chinese Academy of Social Sciences, the *Environmental, Social and Governance Reporting Guide* (HK-ESG Guide) issued by the Stock Exchange of Hong Kong Limited, among other standards, and the *Social Responsibility Management Approach for China Resources*.

Report boundaries

The report covers China Resources Power Holdings Co., Ltd., and its affiliated Companies (refer to "About Us" for organizational structure). In the main body of this report, "we", "the Company" and "CR Power" all refer to "China Resources Power Holdings Co., Ltd., and its affiliated companies".

We have engaged a third party to perform an independent limited assurance of three major pollutant emission rates. The scope includes all the coal-fired power plants that are wholly-owned, controlled and managed by China Resources Power Holdings Co., Ltd. as well as in operation in 2015 (as identified by Δ and refer to Page 13 for details).

Reporting system

The Company's social responsibility is disclosed in two main forms: information about the Company's annual economic responsibility, environmental responsibility and social responsibility via an annual performance report and sustainable development report; and the Company's daily information in the special column on the Company's website (<http://www.cr-power.com/duty/zrgl>) or disclosure of the Company's CSR philosophy and innovative practices via the Company's official WeChat account.

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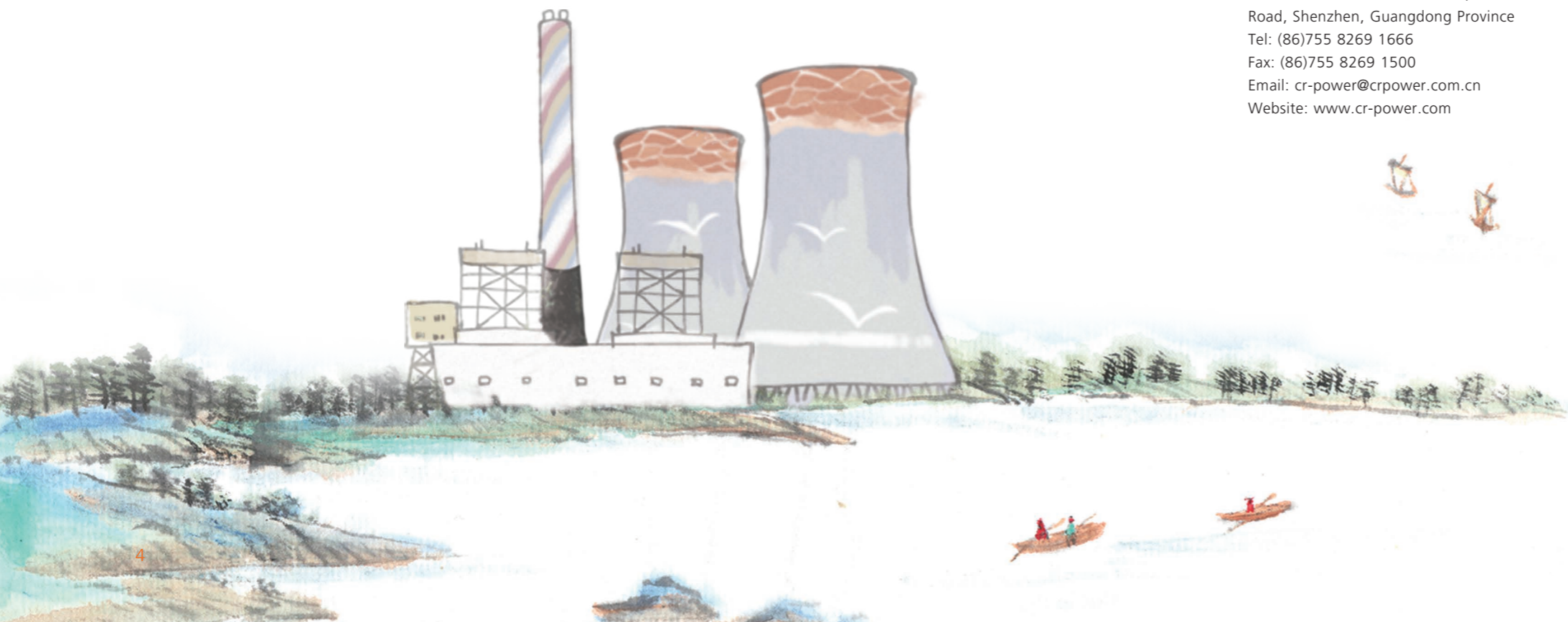
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Chairman's Address



Although there is long way to go in performing our responsibilities, we believe in the concept of "Taking things a day at a time, and not being afraid of thousands of miles; do things regularly, and not being afraid of anything." We look forward to continued collaboration with related parties in fulfilling our CSR pursuits, in other words "refreshing life with green energy". We will move on firmly to realize our grand goal of positioning CR Power as "an excellent, sustainable international energy company", and contribute to writing a new chapter in green development!

—By Zhou Junqing, Chairman of the Board of CR Power

As the final year in wrapping up the "12th Five-Year Plan", we faced many challenges in 2015. Amidst the slow growth in electricity demand throughout society as a whole and a shift in the power sector towards the new normal state, CR Power, in close alignment with national energy policy and strategy, adhered to putting quality improvement and economic benefits at its core. By further adjusting industrial deployment, optimizing its developmental model, strengthening risk control, extensively pursuing lean management, and enhancing managerial and operating efficiency, CR Power managed to realize robust growth in business performance. Specifically, the Company recorded total assets of HK\$208.086 billion, attributable installed capacity for power generation of 34,731MW, operating revenue of HK\$71.436 billion, and net profit of HK\$10.025 billion. Moreover, CR Power paid HK\$9.913 billion in taxes and was included in the "Platts Top 250 Global Energy Companies" for the ninth consecutive year and the *Forbes* Global 2000.

The Company is committed to preserving and increasing the value of state-owned assets and maximizing shareholders' value. In the meantime, it also prioritizes CSR performance, incorporating CSR into specific aspects of corporate activities, such as corporate strategy, business plans, business development, production and operation, energy-saving and emissions reduction, safety management, employee care, corporate culture, and social good. Moreover, CSR was included in performance

appraisals for in-house bodies and managers at all levels on a cascading breakdown basis. CSR endeavors and performance won wide recognition from all sectors of society. Particularly, during the year, the Company was named as a five-star company by the China CSR Development Index, was awarded with the Outstanding Practice Award in the 2015 CSR Ranking in China by China Business News (CBN), named among the top 20 Hang Seng Index (HSI) Companies by the Hong Kong Business Sustainability Index, and honored with the Hong Kong Green Awards (HKGA).

Adhering to a green, low-carbon and eco-friendly developmental path. In 2015, the Company accelerated the retrofitting of coal-fired power generating units for energy-saving and emissions reduction purposes. Desulfurization, denitration and removal of particulates was completed for all thermal units, among which 25 units were also upgraded with ultra-low emissions technology with improved major energy consumption and emissions indicators: net generation standard coal consumption rate decreased by 3.55g/kWh year-on-year, emission rates of nitrogen oxides, sulfur dioxide, and particulates were down 0.24g, 0.12g and 0.03g per kWh respectively compared with 2014. Compared with figures at the end of 2010, the net generation standard coal consumption rate of operating power plants dropped in total 22.72g/kWh, total emissions of nitrogen oxides, sulfur dioxide, and particulates were down 76%, 60% and 87% respectively, the share of the installed capacity

of ultra-low-emission units was up to 40%, way above the 15% industry average over the course of five years. Meanwhile, the Company continued to increase efforts in investing and developing renewable energy projects, with the share of installed capacity powered by clean and renewable energy increasing 17.9%. Environmental and social impact assessment was also carried out for all new projects to minimize the adverse impacts of these projects on the environment.

Pursuing co-development together with stakeholders.

As the saying goes, "Victory is ensured when collective forces are employed, success is ensured when collective wisdom is brought to bear." The Company's rapid, high-quality growth has been supported and backed by the government and all sectors of the community, and the trust and collaboration from stakeholders that have remained onboard along the way. The Company adheres to the values of honesty and credit to improve corporate governance and create maximum value for shareholders. It actively responds to national policies, insists on compliance in operation and tax payment, and promotes employment. We adhere to the philosophy of putting customers first and providing safe, stable, environmentally friendly and high-quality electric and thermal energy. We value strategic cooperation, uphold fair competition, and motivate our partners to fulfill their own social responsibilities to achieve win-win results. We are concerned with employee development and employees' cultural needs and take active effort to create a harmonious yet challenging working environment for our employees. We give back to society out of gratitude. In 2015, we gave out about RMB11.82 million to fund poverty alleviation, education grants, disaster relief and community development, among other causes.

Strengthening communication with the general public and stakeholders.

We appreciate the vital importance of communication in enhancing mutual trust and understanding and facilitating the healthy growth of the Company. In 2015, apart from communicating with stakeholders via a variety of special sessions, reports, websites and emails, we also launched the Green Development Press Tour and Public Open Day, among other activities and campaigns, to invite governments, media, NGOs, students, communities, fund managers and analysts among other delegations to visit our power plants and get an up-close understanding and personal experience of our philosophy, practices and performance in green development, environmental protection and CSR. The Company launched more than 60 "open days"

throughout the year. In addition, actively adapting to the communication environment in the new media age, we registered an official WeChat account (and multiple entities under the Company also followed suit) to expand our information disclosure channels and subject the Company to public supervision.

To improve the quality of the report, we studied and referenced exceptional reports and up-to-date reporting standards from home and abroad to improve report preparation, achieve a more distinctive theme for the report, and enable more industry-relevant content. To scale up CSR communication and diversify communication channels, we held our first ever CSR report press conference and reinvented, deigned and published the new media version. To facilitate innovation and enhance report preparation, this year we held a company-wide kick-off meeting on CSR report preparation, and invited experts from domestic CSR authorities to offer special training to personnel responsible for CSR and staff involved in CSR report preparation at various levels of the Company, with a view to reporting our CSR fulfillment and performance throughout the year in a more impressive and effective manner. In order to further enhance the transparency of information disclosure and identify the improvable work, this year we invited an independent third party to perform an independent limited assurance of three major pollutant emission rates of the Company.

As the first year of China's "13th Five-Year Plan", 2016 is critical to CR Power in the Company's planning and arrangement and pursuit of sustainable development. Although there is a difficult and long way to go in performing our responsibilities, we believe in "taking things a day at a time, and not being afraid of thousands of miles; do things regularly, and not being afraid of anything." We look forward to continued collaboration with interested parties in fulfilling our CSR pursuit, or, in other words, "refreshing life with green energy." We will move on firmly to realize our grand goal of positioning CR Power as "an excellent, sustainable international energy company", and contribute to writing a new chapter in green development!

Zhou Junqing
June 2016

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About Us

General Information

China Resources Power Holdings Co., Ltd., ("CR Power" for short) was founded in August 2001 and was listed on the Main Board of the Hong Kong Stock Exchange in November 2003. CR Power was later incorporated into the Hang Seng Index Constituents in June 2009. The Company acts as a Hong Kong-listed flagship company for China Resources (Group) Co., Ltd., and is one of the most efficient integrated energy companies in China. Its business covers thermal power, wind power, hydropower, distributed energy, nuclear power, photovoltaic power generation, coal, and other areas.

As of the end of 2015, CR Power's total assets amounted to HK\$208.086 billion and attributable installed capacity for power generation amounted to 34,731MW with its operation services covering 21 provinces, municipalities and autonomous regions. For the ninth time, CR Power was named in the Platts Top 250 Global Energy Companies and ranked in Forbes Global 2000, ranking 75th and 646th respectively.

<p>Total assets</p> <p>HK\$208.086 billion</p>	<p>Attributable installed capacity</p> <p>34,731 MW</p>
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Wind power



Hydropower



Photovoltaic power



Distributed energy



Nuclear power



Coal

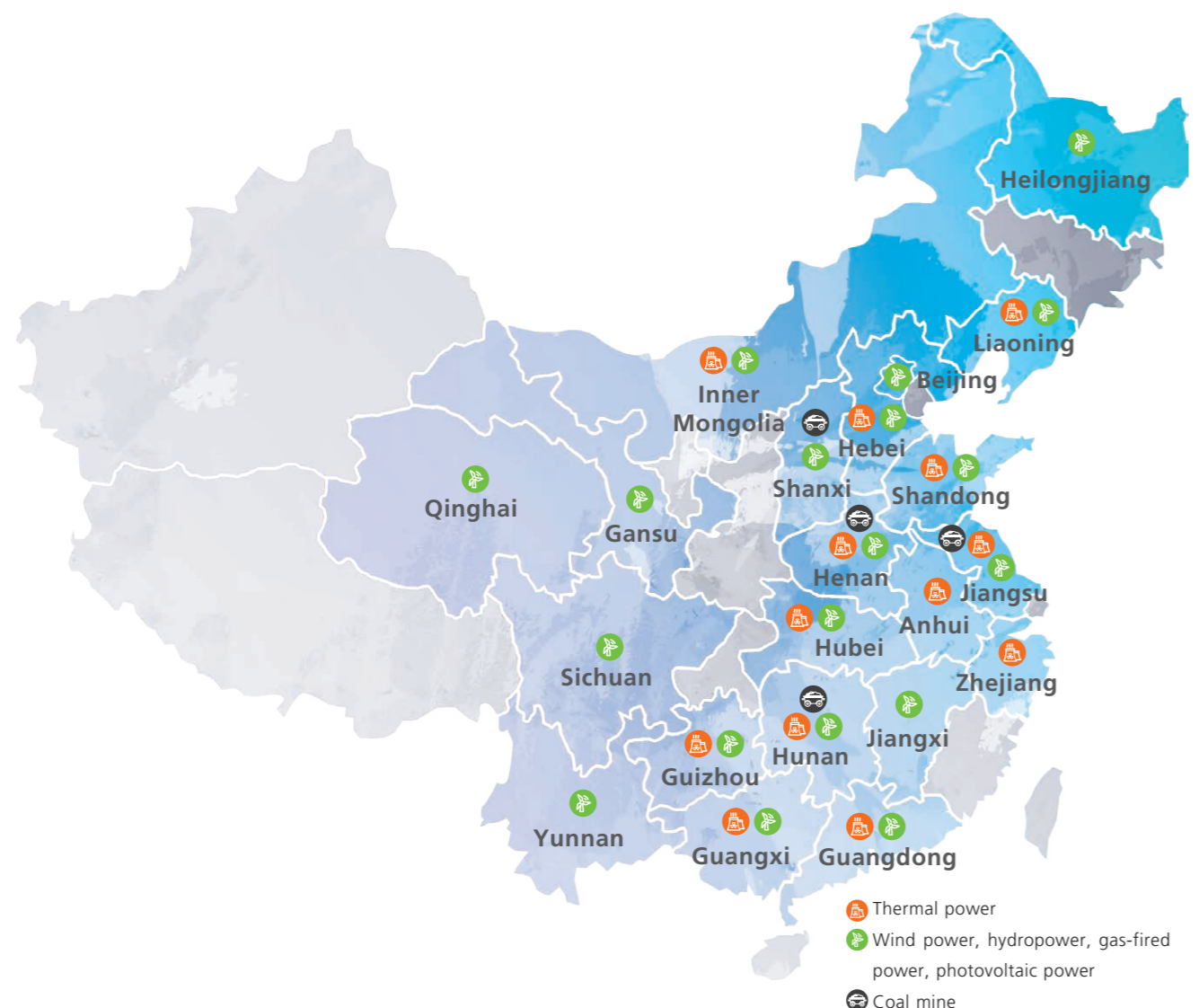


Thermal power

About Us

Business Distribution

As at the end of 2015, CR Power's total assets amounted to HK\$208.086 billion, with investments covering 21 provinces, municipalities and autonomous regions including Jiangsu, Henan, Hebei, Liaoning, Heilongjiang, Shanxi, Shandong, Inner Mongolia, Hunan, Hubei, Anhui, Zhejiang, Yunnan, Guizhou, Sichuan, Gansu, Guangdong, Guangxi, Beijing, Jiangxi and Qinghai.



Liaoning Shenhai (3x200MW)△ Panjin (2x350MW)△ Fuxin Wind Power (148.5MW) Jianping Wind Power (99MW) Beipiao Wind Power (198.1MW) Jinzhou Wind Power (34.5MW) Linghai Wind Power (73.5MW) Linghai Wind Power (25.5MW) Jinzhou Wind Power (15MW)	Inner Mongolia Dengkou (2x300MW)△ Bayinxile Wind Power (99MW) Manchuria Wind Power (49.5MW) Manchuria Wind Power Phase II (49.5MW) Ulanqab Wind Power (49.5MW) Ulanqab Bayin Wind Power (49.5MW) Ulanqab Hongmu Wind Power (49.5MW) Wujianfang (2x660MW)	Hubei Hubei (2x300MW)△ Hubei Phase II (2x1,000MW)△ Yichang (2x350MW)△ Suizhou Fengming Wind Power (49.5MW) Suixian Tianhekou Wind Power (148.5MW) Suizhou Wind Power (76.8MW) Zaoyang Wind Power (91.5MW) Guangshui Wind Power (49.8MW) Yicheng Wind Power (50MW) Suixian Tianhekou Wind Power (105.5MW) Zaoyang Wind Power (8MW) Haiyuan Wind Power (212MW)	Shandong Heze (2x600MW)△ Weihai Wind Power (49.8MW) Weihai Huancui Wind Power (49.8MW) Yantai Wind Power (45.6MW) Daliuhang Wind Power (49.8MW) Daxindian Wind Power (49.8MW) Yantai Penglai Wind Power (46.6MW) Qingdao Wind Power (100MW) Wulian Wind Power (100MW) Juxian Wind Power (100MW) Jining Wind Power (49.5MW) Rizhao Wind Power (48.6MW) Zoucheng Wind Power (44MW) Linyi Wind Power (78MW) Dongying Wind Power (100MW) Linyi Wind Power (22MW) Haiyang Wind Power (50MW)	
Yunnan Honghe Hydropower (210MW) Zhaotong PV Power (20MW) Midu PV Power (20MW)	Heilongjiang Jiamusi Jianshan Wind Power (43.5MW) Fujin Wind Power (50MW) Tailai PV Power (20MW)	Zhejiang Wenzhou Telluride (2x300MW) Cangnan (2x1,000MW)△	Jiangsu Changshu (3x650MW)△ Huaxin (2x330MW)△ Yixing (2x60MW)△ Xuzhou Phase I and II (4x320MW)△ Xuzhou Phase III (2x1,000MW)△ Nanjing Banqiao (2x330MW)△ Nanjing Thermal Power (2x600MW)△ Nanjing Chemical Industry Park (2x55MW)△ Nanjing Chemical Industry Park Phase II (2x300MW)△ Zhenjiang (2x630MW + 2x140MW)△ Yangzhou No.2 Plant (2x630MW) Changzhou (2x630MW) Nantong Wind Power (49.5MW) Nantong Wind Power (16MW) Tianneng Coal	
Sichuan Yazuihe Hydropower (260MW)	Gansu Guazhou Wind Power (201MW) Huanxian Wind Power (4MW) Huanxian Wind Power (46MW)	Guangdong Guangzhou Thermal Power (2x300MW)△ Xingning (2x135MW)△ Shajiao C (3x660MW) Haifeng (2x1,000MW)△ Dannan Wind Power (24MW) Shantou Wind Power (29.3MW) Chaonan Wind Power (155.9MW) Dahao Wind Power (18MW) Huilai Wind Power (65.5MW) Huilai Guanshan Wind Power (50MW) Yangxi Longgao Wind Power (89.8MW) Lianzhou Wind Power (120MW) Lianzhou Quanshui Wind Power (50MW) Yangjiang Wind Power (45.5MW) Xinyi Wind Power (39MW) Lufeng Wind Power (66MW) Huilai Wind Power (8MW) Lianzhou Wind Power (30MW) Xuwen Wind Power (50MW)	Guizhou Jinping Wind Power (32MW) Liping Wind Power (56MW) Guizhou Liuzhi (2x660MW) Liping Wind Power (158MW) Jianhe Wind Power (97.5MW)	
Henan Shouyangshan (2x600MW)△ Dengfeng (2x320MW)△ Gucheng (2x300MW)△ Luoyang (2x50MW)△ Dengfeng Phase II (2x600MW)△ Jiaozuo Longyuan (2x660MW)△ Biyang Wind Power (65MW) Biyang Zhongxiang Wind Power (39MW) Biyang Pangu Wind Power (33MW) Yonghua Coal	Hebei Cangzhou (2x330MW)△ Caofeidian (2x300MW)△ Tangshan Fengrun (2x350MW)△ Hengfeng (2x300MW) Hengxing (2x300MW) Bohai New Area (2x350MW)△ Chengde Weichang Wind Power Phase I (48MW) Chengde Weichang Wind Power Phase II (46.5MW) Chengde Weichang Wind Power Phase III, IV and V (151.5MW) Mulan Weichang Wind Power (150MW) Caofeidian (2x1,000MW)	Hebei Liyujiang A (2x315MW)△ Liyujiang B (2x650MW)△ Lianyuan (2x300MW)△ Linwu Wind Power (68MW) Hunan Coal Lianyuan Coal	Jiangxi De'an Wind Power (18MW) De'an Wind Power (30MW)	
Shanxi Datong Wind Power (198MW) Datong Guangling Wind Power (50MW) Datong Yanggao Wind Power (49.5MW) Datong Shengquan Wind Power (50MW) Datong Changcheng Wind Power (49.5MW) Yizhou Wind Power (46.5MW) Tianzhen PV Power (20MW) Yizhou Wind Power (73.5MW) Linfen Wind Power (99MW) Xinrong PV Power (50MW) CR Liansheng CR Daning Shanxi CR Taiyuan CR	Hunan Fuyang (2x640MW)△	Anhui Fuyang (2x640MW)△	Qinghai Delingha PV Power (20MW)	Beijing Beijing Thermal Power (2x75MW)

■ Power plants in operation
■ Power plants under construction
■ Coal mines in operation

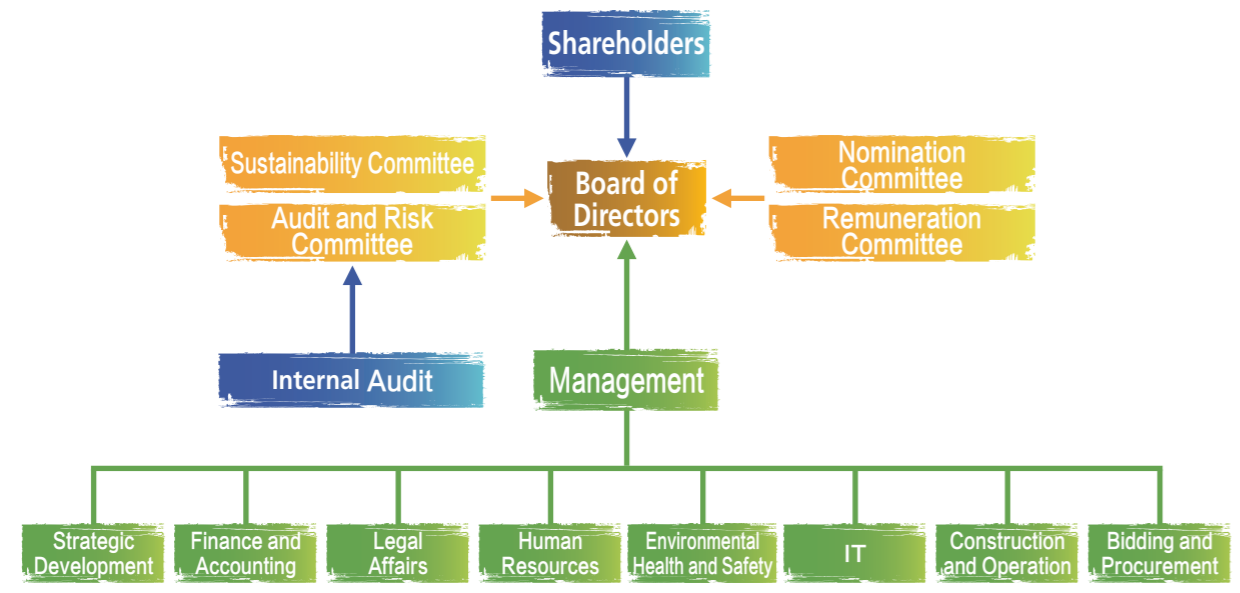
About Us

Corporate Governance

The Board of Directors is the ultimate decision-making body responsible for improving the Company's management systems and maintaining high-level governance standards. The board takes ultimate responsibility for the Company's strategic planning, business operations and business performance.

The Board of Directors administers the Audit and Risk Committee, Nomination Committee, Remuneration Committee and Sustainability Committee, with 11 directors in total including five executive directors, two non-executive directors, and four independent non-executive directors. There are three female directors who account for 27% of the total number of directors. The independent non-executive directors serve as chairpersons of the Sustainability Committee and Audit and Risk Committee and Remuneration Committee and report to the Board of Directors regularly to give advice on matters under discussion. In 2015, a total of six meetings were held by the Board of Directors.

Governance Structure



Board Members



Executive Director
Chairman of the Board
Madam Zhou Junqing



Executive Director
Vice-Chairman of the Board
Mr. Zhang Shen Wen



Executive Director
Vice-Chairman of the Board
Mr. Ge Changxin



Executive Director
President
Mr. Hu Min



Executive Director
CFO & Corporate Secretary
Ms. Wang Xiao Bin



Non-Executive Director
Mr. Chen Ying



Non-Executive Director
Mr. Wang Yan



Independent Non-Executive Director
Mr. Ma Chiu Cheung,
Andrew



Independent Non-Executive Director
Ms. Leung Oi-sie,
Elsie



Independent Non-Executive Director
Mr. Ch'ien Kuo-fung,
Raymond



Independent Non-Executive Director
Mr. So Chak Kwong,
Jack



About Us

Management



Chairman of the Board

Ms. Zhou Junqing



President

Mr. Hu Min



Vice-Chairman of the Board and Senior VP

Mr. Zhang Shen Wen



Vice-Chairman of the Board, Senior VP and Chairman of China Resources Coal Holding Co., Ltd.

Mr. Ge Changxin



Chief Financial Officer

Ms. Wang Xiao Bin



Senior Vice-President

Ms. Liu Ping



Senior VP

Mr. Jiang Li Hui



Senior VP and General Manager of Southwest China

Mr. Chen Yun Long



Senior VP and General Manager of China Resources Coal Holdings Co., Ltd.

Mr. Jian Yi



VP and Financial Controller

Mr. Zhu Guo Lin



Vice-President

Mr. Ding Qi



VP and Audit Controller

Mr. Wang Gao Qiang



VP and Chief HR Officer

Mr. Ding Yuan Kui



Vice-President

Mr. Zhao Houchang



Vice-President

Mr. Liu Rixin



Vice-President

Mr. Wang Lin



Assistant President and IT Director

Mr. An Xing

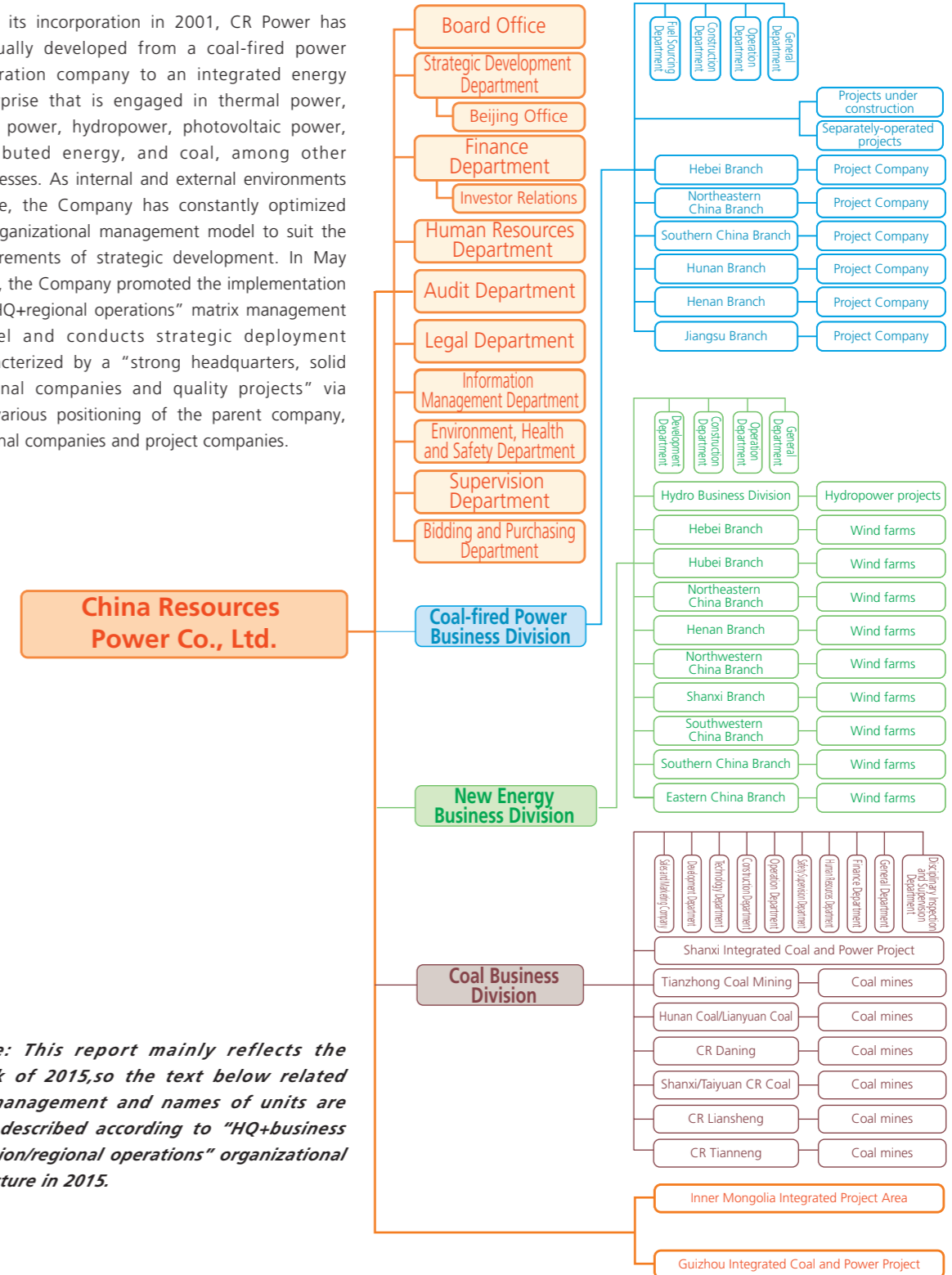


Assistant President and General Legal Counsel

Mr. Zhang Gang

Organizational Structure

Since its incorporation in 2001, CR Power has gradually developed from a coal-fired power generation company to an integrated energy enterprise that is engaged in thermal power, wind power, hydropower, photovoltaic power, distributed energy, and coal, among other businesses. As internal and external environments evolve, the Company has constantly optimized its organizational management model to suit the requirements of strategic development. In May 2016, the Company promoted the implementation of "HQ+regional operations" matrix management model and conducts strategic deployment characterized by a "strong headquarters, solid regional companies and quality projects" via the various positioning of the parent company, regional companies and project companies.



Note: This report mainly reflects the work of 2015, so the text below related to management and names of units are still described according to "HQ+business division/regional operations" organizational structure in 2015.

10 Most Significant Events for CR Power in 2015

ONE

Listed in the *Forbes Global 2000* and the *Platts Top 250 Global Energy Companies* ranking for the ninth consecutive year

In the 2015 Global 2000 list published by Forbes magazine, on May 8, 2015, CR Power ranked 646th. In the 2015 Platts Top 250 Global Energy Companies ranking list issued later on October 27, CR Power ranked 75th, and was ranked 3rd among global independent power producers (IPPs) and energy traders and 3rd among all energy companies in the Asia Pacific region, climbing into the Top 20 energy companies in the Asia Pacific region for the first time.



The two lists, very professional and influential within the energy sector, reflect recent developments in the world economy. This year marks the ninth consecutive year that CR Power is listed in both lists.

TWO

Winning multiple CSR awards and honors

In June 2015, the Company's 2014 Sustainable Development Report was rated 'Four-and-a-half Stars' by the CSR Research Center of the Chinese Academy of Social Sciences (CASS), becoming one of the leading CSR reports in China. On November 1, CASS issued the *CSR Blue Book (2015)* which named CR Power as one of the five-star enterprises in the CSR Development Index of China's power industry. On December 1, CR Power was named as one of the first 20 HSI constituents of the Hong Kong Business Sustainability Index (HKBSI). On December 3, CR Power, together with its affiliated companies, received seven awards at the Hong Kong Green Awards 2015 awards ceremony, among which were three honors for CR Power including the "Green Corporate Governance Award". On December 18, CR Power was issued the Outstanding Practice Award in the 2015 CSR Ranking in China by China Business News (CBN).

THREE

The first Green Development Press Tour event was held

From July 1 to July 3, 2015, the Company hosted a press tour themed "visiting CR Power to experience green development" and held its first CSR report press conference. During the tour more than 20 mainstream media outlets from Hong Kong and the mainland visited and interviewed Guangzhou China Resources Thermal Power Co., Ltd., Nan'ao Wind Farm and power plants of China Resources Power (Hezhou) Co., Ltd. After the tour, these media outlets published stories and reports covering the Company's efforts and performance in green development, environmental protection, technological innovation, recycling circular economies and CSR, among other aspects, generating about 321 original reports and online reposted versions.



Taking communication with the general public seriously and being subjected to open social supervision is also part of corporate social responsibility. We look forward to joining hands with the public to create a better life!

FOUR

The Bidding and Purchasing Center went into official operation and implemented centralized purchasing

On May 1, 2015, CR Power's Bidding and Purchasing Center went officially into operation and implemented centralized purchasing, which facilitated the procedural, regulated and standardized development of the Company's bidding and procurement activities. The annual completion ratio for centralized procurement reached 87.96%, which was above the leading-level threshold of 80% centralized procurement ratio as required by the State-owned Assets Supervision and Administration Commission (SASAC).



Via standardized, specialized centralized purchases, we are able to avoid legal and compliance risks and enhance the quality and efficiency of procurement.

FIVE

Impressive results in ultra-low-emission retrofitting

By the end of 2015, CR Power upgraded 25 coal-fired generating units with a combined installed capacity of 10,418MW with ultra-low-emission installation, with nitrogen oxides, sulfur dioxide, and particulates emission rates down 0.24g, 0.12g and 0.03g per kWh respectively compared with that in 2014. The newly commissioned Haifeng Power Plant in Guangdong Province was CR Power's first power plant installed with ultra-low emission technology; while Bohai Thermal Power Plant in Hebei Province was the first power plant to meet ultra-low-emission standards upon commissioning in the Beijing-Tianjin-Hebei region. The second unit at Guangzhou China Resources Thermal Plant completed its ultra-low-emission upgrade, becoming the first coal-fired power producer to realize ultra-low-emission retrofitting across the board in Guangdong Province.

"Green development" has always been one of our core concepts in production and operation. We are committed to continuous exploration and application of state-of-the-art energy-saving and emissions reduction technology to keep improving environmental indicators and fulfilling our environmental responsibilities.

SIX

CRPOOS acquired IPR and was launched for scaling up

On July 7, 2015, the Operation Optimization System independently developed by CR Power ("CRPOOS" for short) obtained a Software Copyright Registration Certificate issued by the National Copyright Administration. This technology disrupted conventional operational management concepts with impressive energy-saving performance and was applied to thermal power plants owned by the Company. As at the end of December, CRPOOS was successfully launched in 12 power plants in Hubei, Dengfeng, Tongshan and Changshu, among other locations. Based on data analysis and a reinvented definition of the "optimum condition" of power generating units, the CRPOOS is able to identify the operating mode that best matches the optimum condition, and moves on to create a benchmark database, define energy loss due to operations, conduct systemic quantitative assessment on operation by exploiting energy loss, then solidify operation optimization results based on such performance assessment, and shift the control idea away from the goal and process control towards factor control, with a view to substituting "big data and cloud computing" for manual data management.

This technology will lead the change in operation management and the control model of the power industry to downsized for enhanced efficiency and lay the foundation for big data connectivity.

SEVEN

Establishment of the first IPR management firm within the industry

On October 23, 2015, CR Power established the Shenzhen Chuxin Intellectual Property Management Co., Ltd., the first company in China's power and energy sector to specialize in patent management. Throughout 2015, CR Power applied for 78 state patents, including 13 utility patents, and had 39 approved, including four utility patents.



Technological innovation is the primary driving force for corporate development and an important source of profit growth. As a result, we highly appreciate the value of patents and have begun managing patents as a specialized business activity.

EIGHT

Wujianfang Power Plant obtained approval of the instruction of the Inner Mongolia Integrated Coal and Power Project

On June 16, 2015, CR Power's new 2x660MW coal-fired generating units project under the Wujianfang Power Plant Phase I in Inner Mongolia was approved to commence on September 25 and was expected to be connected to the power grid by 2017. The implementation of the project marks a major turning point for the Company's Inner Mongolia Integrated Coal and Power Project, helping bring coal assets into active use and avoiding the inefficient usage of state-owned assets. Meanwhile, research and development on coal mine and power plant technologies also saw great breakthroughs, including the successful breakthrough in the global problem of soft rock support in coal mines and the acquisition of three state patents in steam extraction-based lignite-fired pre-drying power generation, among other technologies.

The transformation from a lifeless project into a technologically leading and regionally competitive project took eight years of unrelenting efforts from the construction team working on the Inner Mongolia Integrated Coal and Power Project in a hostile environment. The spirit underlying the Wujianfang Power Plant project is worthy of high praise.

NINE

New progress in EHS management

In line with the China Resources Group's "high-horizon and high-standard" requirements for environmental, health and safety, (EHS) management, CR Power pushed ahead in their efforts to get certified by the NOSA Five Star System Standard and the construction of an EHS demonstration base, which has made groundbreaking achievements. So far, the Honghe Hydropower Plant and Guangzhou Thermal Power Plant have passed the five-star acceptance checks under the NOSA system, six power plants in Shouyangshan and Liyujiang, among other locations, have passed four-star certification, and 14 power plants including the Nanre Power Plant, Zhenjiang Power Plant and Zoucheng Wind Farm have all passed three-star certification. On June 18, the Company started establishing EHS management demonstration bases, with pilot projects being launched in full swing in nine entities, including thermal power plants in Shouyangshan, Hubei, Hunan, Nanre, Guangzhou and Hezhou, wind farms in Fengming and Longgang, and the Honghe Hydropower Station in Yunnan.

The Company has always been committed to ensuring the safety and health of its employees by continuously improving up innovation and safety management, continuously improving on-site working conditions, increasing the intrinsic safety of equipment, raising the awareness of job safety at all levels, and cementing a foundation for safety. EHS management is an unending journey that demands ongoing efforts and is a task that can never be overlooked.

TEN


Adjusting coal business strategy to adopt the "policy by mine" approach

The year 2015 saw the on-going transition and industrial restructuring of the Chinese economy, and the downward movements of coal prices. Against this backdrop, CR Power pressed ahead with the "policy by mine" approach for the coal business, which saw stepped up efforts in coal mine disposal, with four obsolete mines closed and another four shut down, slashing 480,000 tons of outdated production capacity. Meanwhile, CR Power strengthened production and cost management at operating mines, with affiliated and associated coal mines producing about 13.9 million tons of coal in 2015, up 19.3% year on year.



Given the overcapacity in the Chinese coal market, the central government explicitly requires that companies step up structural reform to eliminate the industry's excess capacity. Therefore, the phasing out of coal mines with poor prospects, small reserves and low-quality coal can help coal firms improve the quality of their assets and enhance product quality and efficiency.

 A Glimpse of KPIs



Economic performance

Total assets

HK\$208.086 billion

Turnover

HK\$71.436 billion

Net profit

HK\$10.025 billion

Attributable installed capacity


34,731 MW

Total gross generation

196.121 billion kWh

Total operational net generation

184.98 billion kWh



Environmental performance

Net generation standard coal consumption rate

306.98g/kWh

Investment in energy conservation, emissions reduction and technical transformation

RMB1.106 billion

Nitrogen oxides emission rate

0.27g/kWh

Sulfur dioxide emission rate

0.20g/kWh

Particulates emission rate

0.04g/kWh



Social performance

Total amount of taxes paid

HK\$9.913 billion

Investment in safety production

RMB480 million

Total number of employees

39,728 persons

Number of graduating students recruited

523 persons

Charitable donations

RMB11.82 million

Social Responsibility leads to Sustainable Development

Responsibility Culture	27
Responsibility Governance	27
Responsibility Integration	28
Responsibility Communication	28
Responsibility Capacity	33



When undertaking any work
the effectiveness of this work must be considered
If effectiveness is to be achieved
every avenue must be explored



Ouyang Xiu

— Epitaph of Mr. Yang,
Academician Reader-in-waiting of Imperial Academy
and Grand Right Admonisher by Ouyang Xiu
(Northern Song Dynasty)

When undertaking any work, the effectiveness of this work must be considered; if effectiveness is to be achieved, every avenue must be explored. While practicing social responsibility, the Company should also target work effectiveness and continue to enhance its management level, follow the correct path and make strides by continuous innovation and new methods of work.

In recent years, more and more investors have begun to focus on the Company's sustainability performance and stakeholders have also begun to grow concerns about information regarding environmental, social and corporate governance. Under these new trends and policy background, how can CR Power innovate and promote socially responsible management and practices to achieve a leap-forward development?

In 2015, following the general trend of energy development, we continued to insist on the "three focuses" and promote the "three transformations" with value creation as the mission, sustainable development as the subject and profound reform as the motivational power. Specifically, the three focuses are system, practice and brand construction and the three transformations are the transformation from passive fulfillment of responsibility to responsibility orientation, the transformation from general fulfillment to characteristic fulfillment, the transformation from responsibility management to responsibility culture promotion, for the purpose of comprehensively enhancing the responsibility management and level of practice.

Responsibility Culture

Vision To be a "world-class, respected enterprise and the best employer"

Mission Value maximization for shareholders and employees

Values Honest and trustworthiness, performance-oriented, Customer first, innovative development

Developmental concept Make the Company more solid, stronger, bigger, better and long lasting

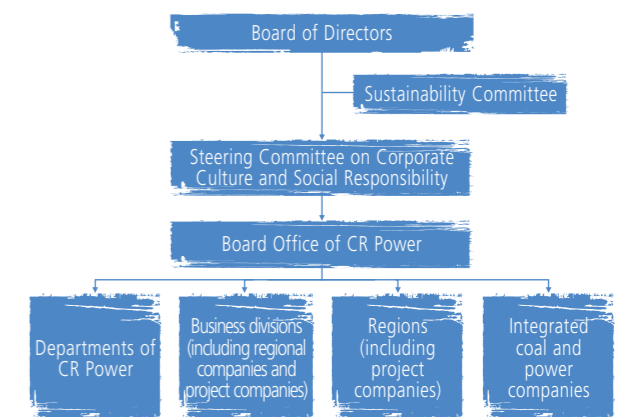
Company spirit Practical and professional
Collaboration and dedication

Green energy refreshes life
Based on tradition and providing innovation to ensure long-term development
With ambition as firm as a mountain and acting as flexible as water
Building CR Power into an excellent international energy company characterized by sustainable development

Responsibility Governance

Organizational System

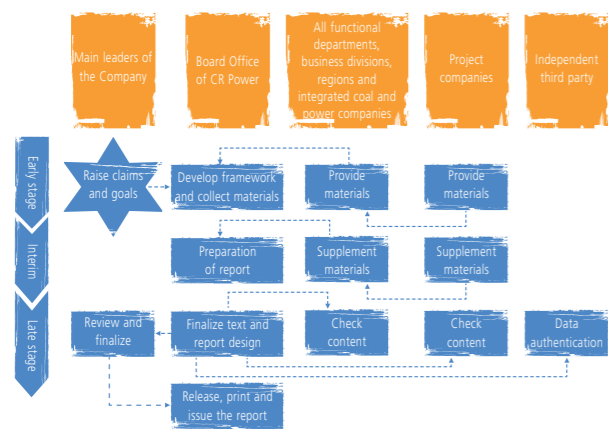
The Company's Board of Directors administers the Sustainability Committee which serves as the decision-making body of corporate sustainable development and social responsibility management; it established the Steering Committee on Corporate Culture and Social Responsibility and is responsible for deciding, leading and promoting the strategic directions of corporate social responsibility based on the opinions of the Sustainability Committee. The Board Office is the overall management department in charge of social responsibility work; it is responsible for daily social responsibility management and preparing sustainable development reports. The departments, business divisions, regions and integrated coal and power companies of CR Power have all established departments and contacts in charge of social responsibility work.



Social Responsibility leads to Sustainable Development

System

Consciously based on the *GRI Sustainable Development Reporting Guidelines (G4)* issued by the Global Reporting Initiative, the *Environmental, Social and Governance Reporting Guide (HK-ESG)* issued by the Stock Exchange of Hong Kong Limited, *Guidelines for Preparing Social Responsibility Reports by Chinese Enterprises for Power Generation Industry (CASS-CSR3.0)* issued by the Chinese Academy of Social Sciences, and other standards, and the *China Resources Social Responsibility Management Approach*, the Company established and further improved the routine work mechanisms and indicator systems for social responsibility to lay a foundation for the standardized, institutionalized and strategic management of corporate social responsibility.



Report Preparation System

This is the sixth consecutive year that we have compiled a sustainable development report. Organized and led by the Board Office, other functional departments, business divisions, regional and project companies, regions and integrated coal and power companies participated jointly to establish the Report Preparation Working Group, which consisted of the Material Preparation Group with clear responsibilities and division of labor. The Board Office is responsible for formulating work plans and layout design and organizing the preparation, design, release, publicity and promotion of the report.

Responsibility Integration

We insist on strong unity between the Company's goals for social responsibility and strategic goals as well as an organic unity between its strategic development and responsibility fulfillment. We are committed to bringing corporate governance, management performance, cost control, production safety, energy conservation and emissions reduction, reform and development, cultural construction, caring for our employees, public benefit and charity work and other indicators into the Company's development strategy and an annual business plan in order to guide the systematic fulfillment of social responsibility as planned. We also unpack this layer by layer into the performance assessment of units, managers and employees at all levels to ensure the implementation of social responsibility practices and the accomplishment of goals.

Responsibility Communication

We attach great importance to communication with shareholders. Via various means such as information releases, topic-specific reports, strategic cooperation, shareholders' meetings, the company website, our official WeChat account, customer satisfaction surveys, public benefit activities, media publicity and other channels and methods, we disclose information pertaining to production, operation, development, etc., to our shareholders in a timely manner in order to continue enhancing mutual understanding, trust, and support.

As a Hong Kong-listed company, we always attach importance to investor relations and firmly believe that effective communication with shareholders and the rigorous provision of timely and accurate information are vital to creating shareholder value. Over the course of diversified meetings with investors, we also pay much attention to the feedback, concerns and expectations we receive from investors in order to improve our management and operations.



The Company held its Interim Results Announcement in Hong Kong on August 18, 2015.



On November 5, 2015, a group consisting of 14 investors organized by the Bank of America Merrill Lynch visited China Resources Guangzhou Thermal Power Co., Ltd., to learn about "ultra clean emissions" upgrading, operation of environmental equipment and production and operation conditions.



In April and July of 2015, Independent non-executive directors from the Company went to coal-fired power plants in Xuzhou City, Jiangsu Province and a coal mine and power plant construction site in Xilinguole, Inner Mongolia, to meet with the local management team and obtain first-hand data regarding the industry, the Company's business operations and local employees.



On December 21, 2015, analysts from Daiwa Capital Markets Hong Kong Limited visited China Resources Power (Haifeng) Co., Ltd., to learn about production and operation and environmental protection measures.

We vigorously encourage our subsidiary companies to hold "Public Open Day" events in order to invite functional government departments, students, community residents, the media, NGOs, enthusiastic netizens and overseeing bodies to visit the power plant, get a picture of the power plant's production processes, environmental protection facilities, environmental investment and effects, etc., as well as take the initiative in accepting social supervision and promoting the continuous upgrading of the Company's responsibility performance level. In 2015, our subsidiary companies held 62 "Public Open Day" events and achieved good results.



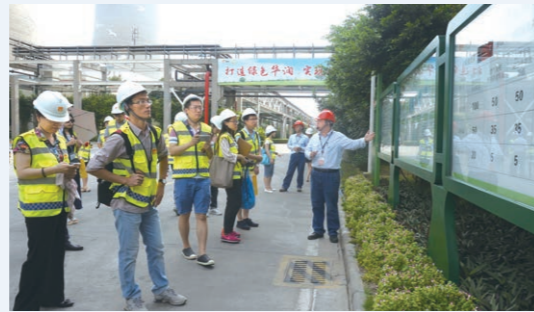
On September 8, 2015, over 120 people including environmental volunteers, primary and middle school students, media reporters and related officials of the Hunan Provincial Environmental Protection Bureau, Chenzhou Municipal Environmental Protection Agency, and so on, visited China Resources Power Hunan Co., Ltd., and experienced a special "green power-tour".



On August 27, 2015, China Resources Power Hubei Co., Ltd.'s, "Environmental Protection Public Open Day" event invited related officials from the Chibi Municipal People's Congress, CPPCC Chibi Committee and communities adjacent to the power plant, editors of website forums such as Chibi Hotline, community residents, Network opinion leaders and enthusiastic netizens to visit the power plant.

Social Responsibility leads to Sustainable Development

Case



Green development media open day event held for the first time

In order to continuously strengthen communication with the media and stakeholders and consciously accept the supervision of society on the practice of CR Power's green development and performance of environmental responsibility, the Company held a media open day event under the theme of "Visit CR Power and feel green development", and a press conference on the Company's Social Responsibility Report for the first time from July 1 to July 3, 2015. Reporters from over 20 mainstream media companies in Hong Kong and the mainland participated in the event and visited and conducted interviews in China Resources Guangzhou Thermal Power Co., Ltd., Nan'ao Wind Farm, and Hezhou Circular Economy Industrial Demonstration Zone. Reporters said that this visit

to CR Power changed their impression of traditional coal-fired power plants in China. They did not expect that modern power plants could be so beautiful and with no traces of coal emitted when burning coal. Major media outlets successively reported CR Power's efforts and results in green environmental protection, technological innovation, circular economy and social responsibility with a total of 321 original reports and reports forwarded by network media. Via the multi-angle, all-side and three-dimensional objective report of the visiting companies published by the media, a bridge to communicate with the public has been established and the green and responsible image of CR Power has been promoted.

Case



Active involvement in CSR assessment activities of authoritative organizations

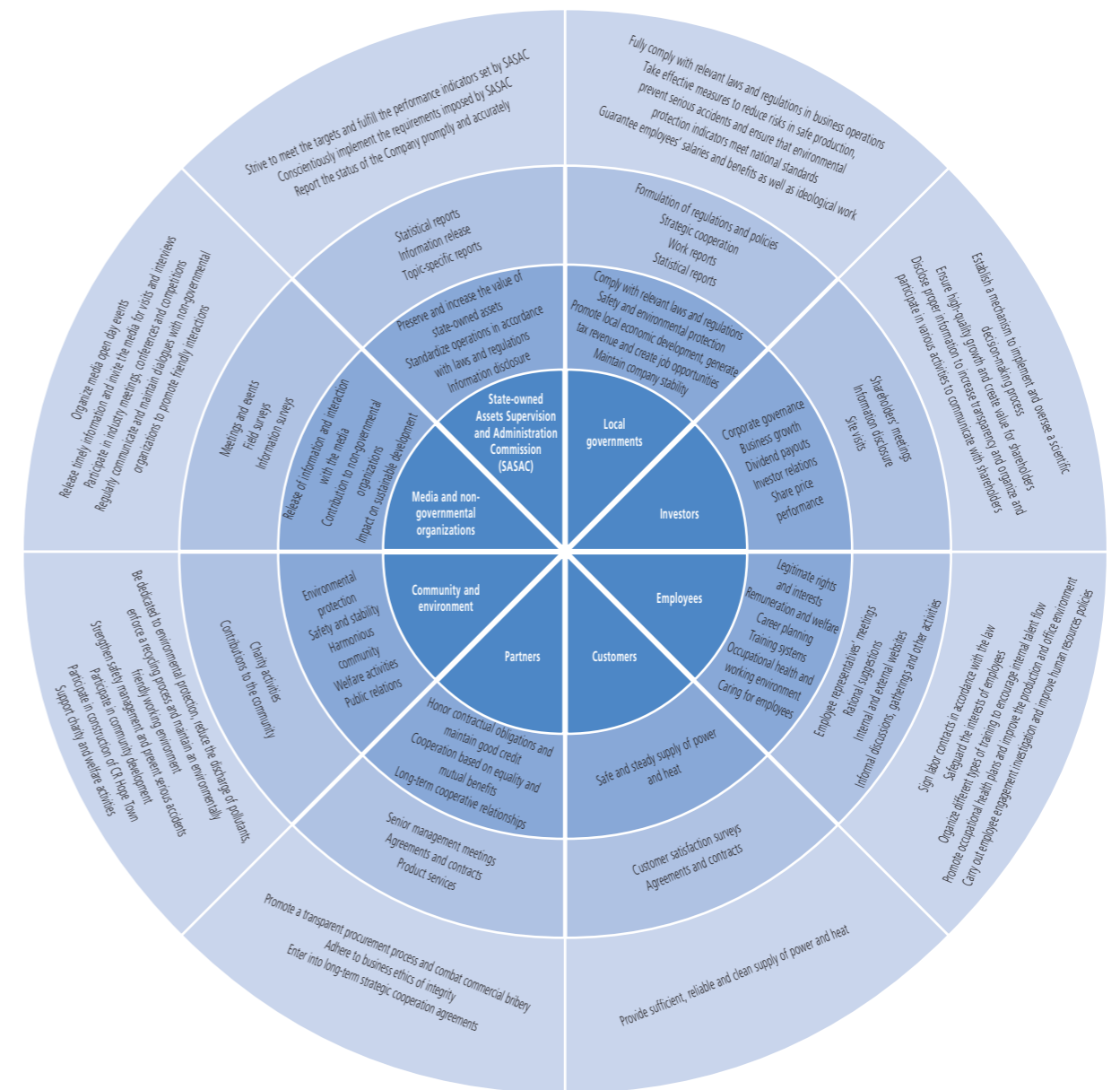
In 2015, the Company's Sustainable Development Report was rated 'Four-and-a-half Stars' by the Chinese Academy of Social Science's Corporate Social Responsibility Research Center, entering into the leading ranks of corporate social responsibility reports. On December 1, CR Power was honored as one of the Top 20 Hang Seng Index Companies of HKBSI (Hong Kong Business Sustainability Index). The Sustainability Management Research Centre of the Department of Management and Marketing at The Hong Kong Polytechnic University has joined forces with the Hong Kong Council of Social Services and Hong Kong Productivity Council to compile the HKBSI.

This index is compiled from CSR, practices and influence of 50 constituent companies in the Hang Seng Index as well as research and assessment of their contributions to the economy, society and the environment, aiming to encourage listed companies to actively assume social responsibility and propel enterprises to achieve sustainable development. On December 18, with its performance in green development, energy conservation and environmental protection, once again the Company was honored with the Excellent Practice Award of the "2015 China Corporate Social Responsibility Ranking by China Business Network".

Stakeholders

To enhance the focus, substantiality and readability of the report, we revised stakeholders' means of communication and response measures through questionnaires, collecting opinions by all means and channels this year. We then surveyed, analyzed and refined the responsibility issues of stakeholders so as to ensure topics were consistent with the Company's development strategy and to stay close to the focuses and appeals of our stakeholders.

Response to stakeholders



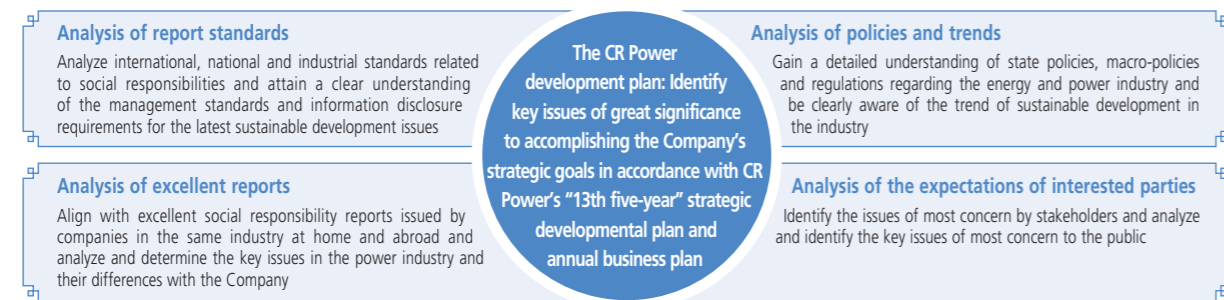
Social Responsibility leads to Sustainable Development

Determination of Core Issues

To enhance the focus and responsiveness of the report, we investigated the issues concerned by stakeholders through comparison with the latest domestic and international standards this year, in order to identify and screen out the most substantive critical issues and further improve the analytical model of report responsiveness.

Identification of Issues

By analyzing different types of background information, we screened out and determined 31 issues related to the Company's sustainable development program, including five environmental issues, 12 economic issues and 14 social issues.

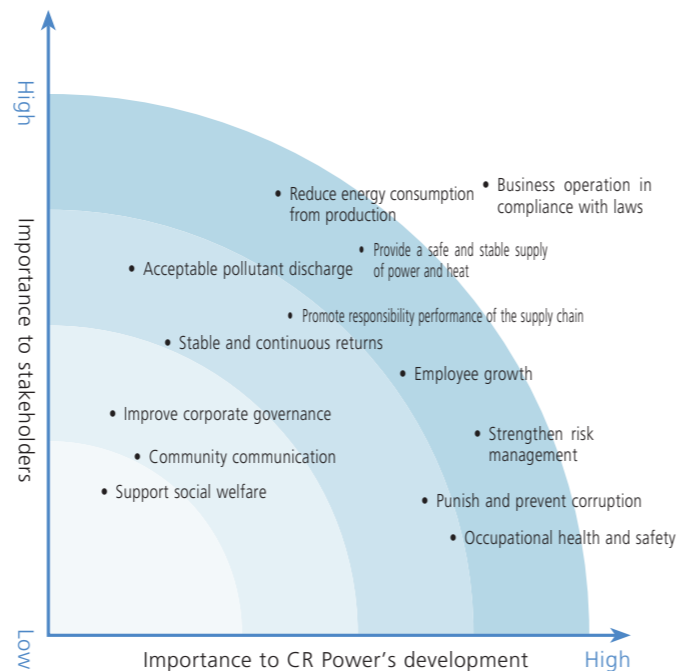
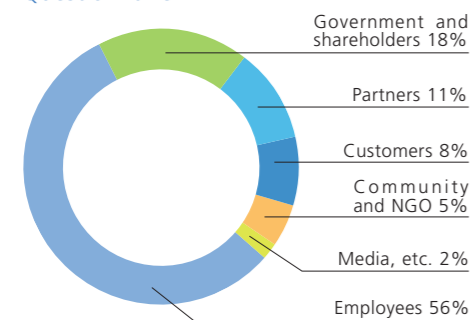


Environmental issues	<ul style="list-style-type: none"> Reduce the energy consumption of production Highly-efficient utilization of resources 	<ul style="list-style-type: none"> Acceptable pollutant discharge Develop clean energy 	<ul style="list-style-type: none"> Strengthen ecological protection
Economic issues	<ul style="list-style-type: none"> Preserve and increase the value of state-owned assets Improve corporate governance Fair competition Lead industry development 	<ul style="list-style-type: none"> Stable and continuous returns Business operation in compliance with laws Win-win cooperation Strengthen independent innovation 	<ul style="list-style-type: none"> Strengthen shareholder participation Pay taxes according to the law Responsible procurement Strategic cooperation
Social issues	<ul style="list-style-type: none"> Safe Production Promote responsibility performance of the supply chain Corporate culture Maintaining market environment Advocate volunteer services 	<ul style="list-style-type: none"> Provide a safe and stable supply of power and heat Caring for employees Strengthen risk management Support social welfare Protect legitimate rights and interests 	<ul style="list-style-type: none"> Penalize and prevent corruption Employee growth Occupational health and safety Community communication

Analysis of issues

Internal and external stakeholders were invited to rate responsibility issues in the form of a questionnaire. The issues were then ranked based on the rating results of 151 questionnaires and the substantial social responsibility issues of the Company were identified by establishing a two-dimensional matrix combining 'importance to stakeholders' and significance to CR Power's development'.

Questionnaire



Responsibility Capacity

Attaching importance to the improvement of responsibility capacity, we enhance the social responsibility awareness of social responsibility management and report preparation personnel and strengthen their understanding of related theories and standards and methods of report

preparation via activities such as meetings and training related to social responsibility, to lay a foundation for the further promotion of responsibility performance practices and report quality improvement of all the Company's units.

Case



On March 26, 2015, Zhou Junqing, Chairman of the Board of CR Power, attended the APEC Expert Workshop on Innovative Systemic Approaches to Enhancing Coal-Fired Power Generation Efficiency in Shanghai and delivered a keynote speech entitled 'Innovative Green Development and Responsibility Steer the Future', in which she introduced CR Power's adherence to green development and focused on constructing a 'trinity' structured whole-business-chain green development system combining development, construction and operations as well as a sustained supply of green energy to the public which enhances the green image of CR Power. During the forum, Chairman Zhou Junqing also accepted media interviews from China Industry News, China Electric Power News, China Business News and other outlets, to inform more people about CR Power.



Convening the Startup and Training Session for Sustainable Development Report Preparation

In order to improve social responsibility awareness and strengthen the awareness, understanding and attention to the preparation work of the sustainable development report for relevant personnel from all units in the Company, the company-wide Startup and Training Session for Sustainable Development Report Preparation was convened on January 19, 2016, for the first time. Experts from the CSR Research Center of the Chinese Academy of Social Sciences and GoldenBee CSR Consulting as well as the head of social responsibility work for the China Resources Group were invited to deliver lectures, which consisted of an explanation of the social responsibility development of Chinese enterprises, status quo and trends of social responsibility reports, standards and methods for the preparation of the report based on excellent CSR cases at home and abroad, lay a foundation for high-quality and efficient material collection and preparation of the report of the all the Company's units. In total, more than 50 people from CR Power's departments, business divisions, regions and integrated coal and power companies attended this session.

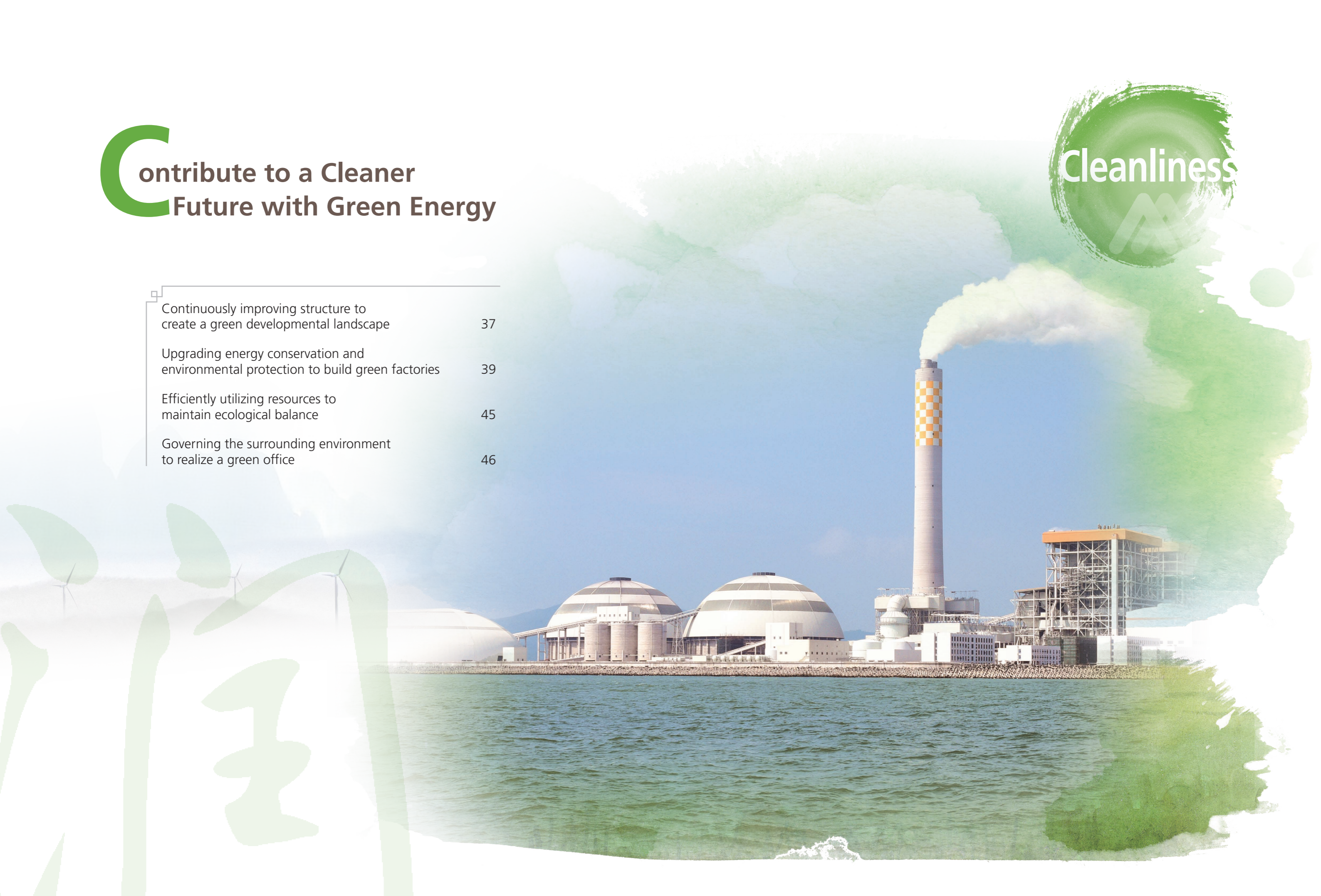


Participation in the First China Forum on Corporate Social Responsibility (CSR) Frontier

On November 1, 2015, the Company attended the 'First China Forum on Corporate Social Responsibility (CSR) Frontier' cosponsored by SASAC's News Center and the Chinese Academy of Social Sciences' CSR Research Center and communicated with CSR experts and scholars and outstanding enterprises. The Blue Book of Corporate Social Responsibility (2015) issued during the forum announced the Top 100 Enterprises Rankings for Chinese state-owned and private enterprises and foreign-funded enterprises via the CSR development index and also the CSR development indexes in 16 key sectors including power. The CSR development index for China's power industry was calculated based on corporate performance in four aspects-responsibility management, market responsibility, social responsibility and environmental responsibility-and covered 12 responsibility issues concerning responsibility strategy and management, safety in production, charity and environmental responsibility and so on. CR Power became a five-star enterprise in the CSR development index in China's power industry with a CSR development index of 82.4 points, a rise of 17.8 points over last year. The Company is rated as a leading practitioner in terms of responsibility strategy and management, responsibility communication, shareholders' rights and interests, technological innovation, management according to law, safety in production and other aspects, fully demonstrating its great improvement in social responsibility management and responsibility information disclosure and other areas.

Contribute to a Cleaner Future with Green Energy

Continuously improving structure to create a green developmental landscape	37
Upgrading energy conservation and environmental protection to build green factories	39
Efficiently utilizing resources to maintain ecological balance	45
Governing the surrounding environment to realize a green office	46





Refresh: Cleanliness/ Contribute to a Cleaner Future with Green Energy

Mankind is subject to the earth
earth to the universe
universe to the Dao
and Dao to nature



Laozi

— Tao Te Ching - Spring and Autumn • Laozi

Human beings live, work and multiply in compliance with rules and features of the earth; subject to the universe, the earth sees the alternation of seasons and nourishes all things on the earth; the universe takes Dao as the basis for operation and time sequence; and Dao means acting in compliance with the laws of nature without artificial efforts. This is Laozi's philosophy of harmony between humanity and nature, which also serves as the philosophy of modern enterprises during production, operation and development. This requires strictly establishing an awareness of respecting nature, conforming to nature and protecting nature, being prudent with actions and sticking to the road of green, low-carbon, cyclic and sustainable development.

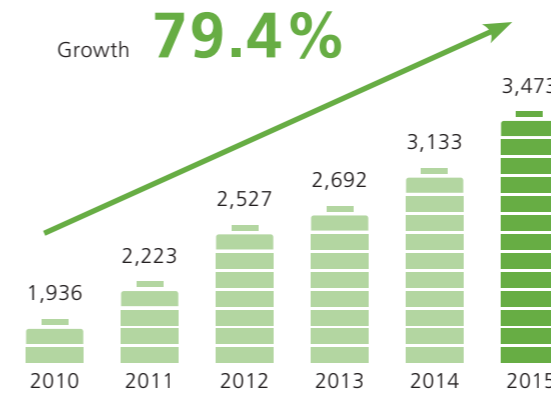
Closely adhering to national energy and environmental protection strategy and sticking to the philosophy of green development, we are committed to resource conservation and environmental protection, further improving thermal power installation structures, increasing the proportion of large-capacity, high-parameter environmentally friendly generator sets, actively promoting energy conservation and emission reduction technology transformation of coal-fired units, continuously optimizing unit efficiency and clean production levels while accelerating the development of new energy projects, increasing the proportion of clean energy and striving to continuously provide green energy supply to the public.

Continuously Improving Structure to Create a Green Developmental Landscape

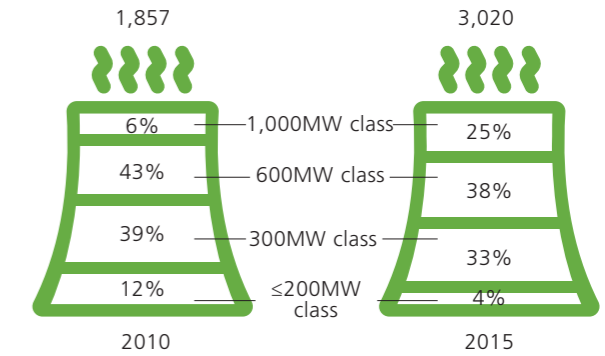
Optimizing the development of coal power and the "high, large and heat" trend of installation

In 2015, five high-quality thermal power units and heat and power cogeneration units totaling 3,360MW of attributable capacity were commissioned and three small thermal power units were shut down by the Company. Implying a continuously improved installation structure; and as of the end of 2015, the Company's supercritical and ultra-supercritical thermal power unit capacity accounted for 67.9%; as of the end of 2015, the Company's 1,000MW unit class coalfired units accounted for 25% and units above 600MW accounted for 63%, an increase of 14 percentage points compared with that at the end of the "11th Five-Year Plan"; as at the end of 2015 installation of heat supply units accounted for 38%.

Equity operation installation (10,000kW)



Change of thermal power equity installation structure



Accelerating the development of new energy to increase the proportion of clean energy

During the "12th Five-Year Plan", we continuously increased investment in renewable energy projects, leading to the continuous and rapid growth of clean energy scale and benefit, over 30% increase in the compound annual growth rates in operating profit and net profit attributable to shareholders of the Company, more than 30 billion kWh of accumulative power generation (equivalent to the saving of 10.1 million tons of standard coal) and reduction of 30.78 million tons of carbon dioxide, 58,800 tons of sulfur dioxide, 59,700 tons of nitrogen oxides and 10,800 tons of particulates. As at the end of 2015, clean energy including wind power, hydropower, photovoltaic power and gas power accounted for 13.3% of the Company's attributable capacity, a significant increase compared with that at the end of the "11th Five-Year Plan".

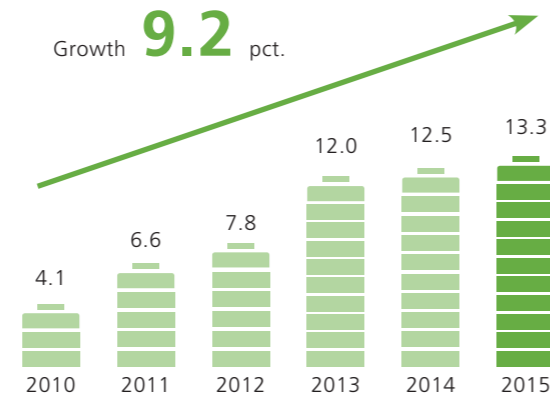


Contribute to a Cleaner Future with Green Energy

Wind power

In 2015, the Company's approved wind power installation capacity was 2,920MW, ranking one of the highest among peers in terms of the fifth batch of approved plan capacity, in addition to 1,415MW of wind power installation capacity under construction. Moreover, the Company obtained development rights for the first offshore wind power project, representing a breakthrough for CR Power in offshore wind power projects.

Proportion of clean energy (%)



On December 20, 2015, the China Resources Group signed the *Investment Cooperation Framework Agreement* with the People's Government of Liangshan Prefecture, determining that CR Power will invest in the 1,000MW agriculture and photovoltaic integrated base project in Liangshan Prefecture. The project is CR Power's largest photovoltaic base project in Liangshan Prefecture.

Photovoltaic power

We focused on areas with strong solar energy resources, low curtailment and high power tariffs, and developed photovoltaic projects in a way that focused on onshore power stations and was supplemented by a distributed system. In 2015, commissioned photovoltaic capacity amounted to 20MW with signing and recording capacity beyond expectation and the capacity included in the national new construction indicator was 160MW.

Case -



Tapping into the photovoltaic world

On December 22, 2015, the first batch capacity of 20MW photovoltaic power generation project in Tianzhen Town, Shanxi, was successfully connected to the grid, representing a breakthrough for CR Power in photovoltaic stations and officially launching the development of photovoltaic industry for CR Power. The project took full use of wind-solar complementary advantages and comprehensively utilized wind and solar capacity, which will effectively improve the stability of the power supply system of the same booster station, reduce electricity limitation risks and decrease operational risks. After the project is fully connected to the grid, 8,000 tons of standard coal will be saved every year, in addition to emission reductions of 20,000 tons of carbon dioxide, 66 tons of sulfur dioxide, and 60 tons of nitrogen oxides, representing positive social benefits and a demonstrative effect.

Hydropower

On December 30, 2015, the construction of the 113MW project at the Xiaohei River Huilong Hydropower Station commenced. The project is a pilot project carried out by Yunnan Province in preliminary work for provincial medium-scale hydropower station projects in accordance with China's hydropower development policy of "making it a significant goal to help migrant groups eliminate poverty and become better off and promoting ecological environmental construction in the reservoir area". Project development tasks included power generation, ecological protection and poverty alleviation supporting efforts, with consideration to ecological breeding, traffic construction and the promotion of later-stage regional tourism development.



Capital construction site of the Xiaohei River Huilong Mountain Hydropower Station.

On December 16, 2015, the Company signed the *Cooperation Agreement for Yinjiang Hydropower Station* with the Panzhihua Municipal People's Government, representing the first hydropower project on the main stream of a large river invested in and built by CR Power.



Signing Ceremony of Cooperation Agreement for Yinjiang Hydropower Station.

Upgrading Energy Conservation and Environmental Protection to Build Green Factories

"Green development" has always been one of our core concepts for production and operation. Committed to green production, we actively explore and apply the most advanced energy conservation and emission reduction technology, improving clean power generation levels and implementing environmental responsibilities. During the "12th Five-Year Plan", the Company accumulatively invested RMB3.4 billion in energy conservation and emission reductions.

Indicator	Unit	2013	2014	2015
Total investment in environmental protection	RMB million	726	763	1,706
Investment in energy conservation, emissions reduction and technical transformation	RMB million	669	728	1,586

Innovating energy conservation and consumption reduction

We actively promoted and applied innovative practices. Specifically, we implemented 30 large-scale energy conservation and technology transformation projects in 2015, continuously improved unit efficiency levels and achieved standard coal consumption rate of 306.98g/kWh of power supply coal consumption, a year-on-year decrease of 3.55g/kWh and a decrease of 22.72g/kWh compared with the end of the "11th Five-Year Plan".

Indicator	Unit	2013	2014	2015
Energy consumption per RMB10,000 industrial added value	Ton of standard coal	13.00	11.95	10.85
Water consumption per RMB10,000 industrial added value	Ton	364.76	368.82	336.13
Net generation standard coal consumption rate (affiliated power plant)	g/kWh	315.26	310.53	306.98
Power consumption rate of power plant	%	5.21	5.04	5.00
Power consumption rate of integrated plant	%	5.97	5.86	5.79

Contribute to a Cleaner Future with Green Energy

Case —

New thoughts for energy conservation and transformation of Nanjing CR

Breaking the traditional thought of flow path retrofit, Nanjing CR Thermal Power Plant innovatively implemented the optimized transformation of turbine nozzles and glands, reducing nozzle area by 14.8% and decreasing loss from throttling, and improving gland combination and reforming high and medium pressure cylinder glands to improve cylinder efficiency. With only RMB6.1 million of investment in a single unit, the Company achieved a reduction in coal consumption of 6.97 g/kWh with an estimated RMB5 million profit to be added in 2016. Moreover, the Company reduced the cold start-up time of units by 30 minutes, which resulted in greater benefits through later-stage operation improvement.

Investment in single unit

RMB6.1 million

Reduction of coal consumption

6.97 g/kWh

Centralized control and transformation of emulsification pumps of Hunan CR Mining

Hunan CR Mining Tangdong Coal Mine invested RMB800,000 to implement centralized control and transformation of emulsification pumps via variable frequency automatic control operation, which effectively reduced power consumption, resulting in an annual power conservation of approximately 412,000 kWh, over RMB290,000 of electricity costs saved and reduction of operators from 12 to four. Meanwhile, the wear rate and damage rate of liquid supply equipment were significantly reduced, service life of emulsification pumps was extended 6-10 times and approximately over RMB650,000 of accessory, maintenance costs and equipment procurement cost was saved every year. A total cost of RMB1.1 million was saved throughout the year, effectively realizing energy conservation & consumption reduction and cost control & efficiency improvement.

Annual power conservation

412,000 kWh

Annual electricity costs saved

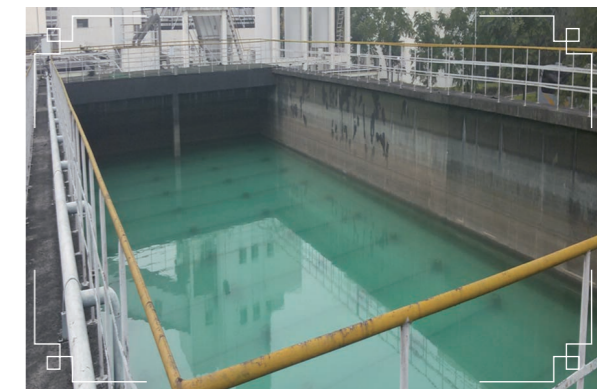
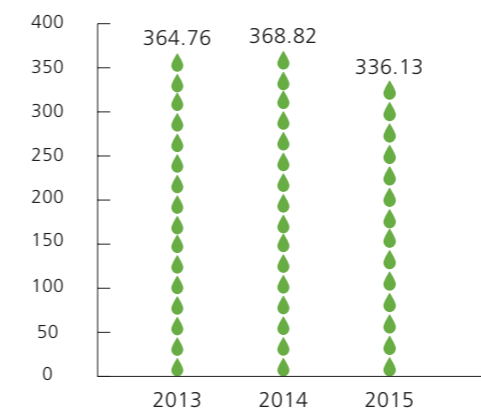
Over RMB290,000



Attaching great significance to the protection and reasonable development & utilization of increasingly scarce water resources, we improved water resource utilization rates via implementing sea water desalting, reclaimed water treatment, cyclic utilization, technology transformation, water and soil conservation, and other methods. In 2015, water consumption per RMB10,000 of the Company's industrial added value was 336.13 tons, a year-on-year decrease of 8.8%.

Water consumption per RMB10,000 industrial added value (tons)

Year-on-year decrease of **8.8%**



Industrial waste water treatment plant at CR Power Hunan Co., Ltd. Waste water after treatment can be recycled for use, which is environmentally friendly and saves water.

Case —



Seawater desalting project at Haifeng Power Plant is commissioned

Located on the shores of the Red Bay in Guangdong with scarce available fresh water resources, Haifeng Power Plant, for the purpose of effectively saving local fresh water resources and protecting the ecological environment, actively promoted the construction of a seawater desalting project, which was also CR Power's first seawater desalting project. On December 8, 2015, the project was successfully commissioned after onsite survey, basic data confirmation and qualified acceptance by experts from Guangdong Electric Power Design Institute and Electric Power Research Institute. Internationally

advanced PX energy recycling technology was adopted in the seawater desalting project, where desalting was implemented by primary and secondary reverse osmosis membranes that make commission and operation convenient with daily production of 20,000 tons of fresh water, providing an essential guarantee for Haifeng Power Plant's industrial, fire and domestic water demands and possessing a practical demonstration effect for the implementation of seawater utilization and seawater desalting projects in later stages for CR Power.



Contribute to a Cleaner Future with Green Energy

Case -



Near zero waste water emission of Shenyang Thermal Power Plant

In 2015, Shenyang Thermal Power Plant invested more than RMB20 million to carry out a comprehensive transformation of its waste water treatment system, which is now in a pilot operation period. Upon the official operation of the waste water treatment system, all waste water in the plant will be used for power generation and other industrial water purposes after treatment, enabling the plant to realize the goal of near zero waste water emissions in real terms.



Technological transformation of the CR Daning domestic waste water plant

In 2015, the domestic waste water system technology transformation project with an investment of RMB1.15 million by CR Daning went into service. After upgrade and transformation, its waste water treatment capability reached 2,400m³/d, and monitoring data including chemical oxygen demands and ammonia nitrogen was fully compliant with the requirements of environmental protection indicators. Recycled water after treatment can be used as a dust proof, fire prevention and coal washery comprehensive use water resource, resulting in annual water conservation of some 876,000 tons.



Reclaimed water recycling at Jiaozuo Power Plant

In view of tens of thousands of tons of daily production make-up water with overall scarcity of water resources of Jiaozuo City, Jiaozuo Power Plant, after active communication with local governmental entities and repeated calculation and demonstration with professional technical personnel, realized the recycled use of 3,067,000 tons of recycled water after treatment by the



Boai County Waste Water Treatment Plant and 527,000 tons of mine drainage water of the Jiaozuo Xinzhuchun Group in the second half of 2015, saving approximately over 2 million tons of underground and surface water for the region every year.

Upgrading pollution and emission reduction

We actively promoted environmental protection upgrading and transformation. As of the end of 2015, the Company's coal-fired operating units all underwent desulfurization, de-nitration and de-dusting transformation. In particular, 25 units with a total of 10,418 MW operation equity installation capacity underwent ultra-low emission transformation, which significantly improved major energy consumption and emission indicators. Compared with 2014, emission rates of nitrogen oxides, sulfur dioxide and particulates decreased by 0.24g/kWh, 0.12g/kWh and 0.03 g/kWh, respectively, and total emission decreased by 76%, 60% and 87%, respectively, compared with the end of the "11th Five-Year Plan". The capacity of ultra-low emission units accounted for 40%, 15% higher than

the average level in the industry. And the Company plans to complete the ultra-low emission transformation of all affiliated coal-fired power plants by 2019.

Meanwhile, for the purpose of welcoming the nationally unified carbon market and comprehensively understanding the carbon asset status of CR Power, we established a carbon asset basic information base, prepared the *Carbon Asset Investigation Guidelines and Implementation Rules for Carbon Asset Investigation*, held training on the Implementation Rules for Carbon Asset Investigation and carried out carbon asset investigation. Compared with 2014, emission rates of carbon dioxide decreased by 3.75 g/kWh in 2015.

Indicator	Unit	2013	2014	2015
Particulates emission rate	g/kWh	0.14	0.07	0.04
Sulfur dioxide emission rate	g/kWh	0.43	0.32	0.20
Nitrogen oxides emission rate	g/kWh	0.96	0.51	0.27
Carbon dioxide emission rate	g/kWh	483.39	480.33	476.58

Note: Particulates emissions per unit power generation (g/kWh): average particulates emissions per 1 kWh electric power by thermal power plant
 Sulfur dioxide emissions per unit power generation (g/kWh): average sulfur dioxide emissions per 1 kWh electric power by thermal power plant
 Nitrogen oxides emissions per unit power generation (g/kWh): average nitrogen oxides emissions per 1 kWh electric power by thermal power plant
 Carbon dioxide emissions per unit power generation (g/kWh): average carbon dioxide emissions per 1 kWh electric power by thermal power plant



Two 1,000MW units at Guangdong Haifeng Power Plant successfully passed a 168-hour full load pilot run and went into commercial operation on March 7 and May 12, 2015, which realized the synchronized design, synchronized construction and synchronized commissioning between an ultra-low emission environmental protection system and principal projects, making it the first 1,000MW power plant to achieve ultra-low emissions in the Guangdong area and CR Power's first.



On December 6, 2015, No.6 1,000MW unit of the Jiangsu Xuzhou/Tongshan Power Plant completed the transformation project for ultra-low fume emissions, which helped relieve local dust pollution, prevent gypsum rain, improve air quality and the local residence & tourism environment, and improve the relationship between the company and surrounding residents.



Contribute to a Cleaner Future with Green Energy

Case –



Bohai New Area thermal power plant

Hebei Branch under the Coal-fired Power Business Department took the lead in realizing ultra-low emissions for all units in the province

In March 2015, in accordance with national and Hebei provincial requirements, Hebei Branch immediately launched the ultra-low emissions upgrading and transformation of air pollutants in a comprehensive way. The two newly commissioned 350MW supercritical double-extraction condense steam turbine generator units in the Bohai New Area were initiated during the construction period, in conjunction with the construction of de-dusting, desulfurization and de-nitration systems, among others factors, and the construction of public and supporting facilities such as a dry coal shed, water

supply & drainage, waste water treatment and coal ash steel yard, with an investment of RMB410 million, accounting for 12.2% of total investment. After commissioning, the maximum emissions concentration of particulates, sulfur dioxide and nitrogen oxides will have an advantage over national ultra-low emission limits, making it the first coal-fired power plant to achieve ultra-low emissions upon commissioning in the Beijing-Tianjin-Hebei region. The plant's ash and flue gas gypsum will all be comprehensively used; industrial waste water, domestic waste water will be recycled for use after treatment in the waste water treatment facility; and brackish water will be desalted in the mesohaline field, resulting in zero emissions from solid waste and waste water during operation.

Meanwhile, Hebei Branch made an investment of RMB123 million to implement a series of transformation projects including embedding a wet electro-static precipitator (WESP), desulfurization and de-nitration capacity increase & efficiency improvement for Cangzhou, Tangshan Fengrun and Caofeidian power plants in operation, resulting in an annual reduction of 2,136 tons of nitric oxide, 1,813 tons of sulfur dioxide and 648 tons of dust & fumes, a decrease of 40.23%, 58.36%, 54.62%, respectively, compared with that before transformation, all of which are in line with ultra-low emission standards. Among the top five electric power groups in terms of installation scale in Hebei Province, Hebei Branch was the first power generation company that achieved ultra-low emissions of air pollutants for all units, making a contribution to and example for air environment quality improvement in the Beijing-Tianjin-Hebei region.

Henan Branch under the Coal-fired Power Business Department became the first company in the province that over-fulfilled ultra-low emissions

In 2015, Henan Branch under CR Power's Coal-fired Power Business Department, faced with varied unit capacity and parameters, and a diverged environmental basis, innovated a technical route for environmental protection transformation and completed the ultra-low emissions transformation of 2.56 million kW capacity, becoming the first coal-fired power generation enterprise to over-fulfill ultra-low emissions in Henan Province. Two 600MW units at the Shouyangshan power plant completed ultra-low emissions transformation on June 7 and December 6, 2015. Their real-time online environmental protection detection data seemed more favorable than emission standards for gas-fired power generation, and various performance and environmental protection indicators

of the units represented a nationally advanced level, making it the first 600MW unit to complete ultra-low emissions transformation in CR Power and the first to innovatively implement SPC integrated desulfurization and de-dusting equipment patent technology; Dengfeng Power Plant implemented desulfurization absorption tower, desulfurization SCR area comprehensive renovation; Jiaozuo Power Plant adopted low-temperature electrostatic precipitation technology; Luoyang Thermal Power Plant applied furnace desulfurization technology. At present, these successful practical cases have been promoted and copied in the national power sector, accumulating valuable experience for the ultra-low emissions transformation of China's coal-fired power generation industry.

All the Company's coal-fired power plants realized have connected real-time monitoring of emission data on provincial and municipal environmental protection department websites and publicly disclosed environmental protection information via various methods in accordance with the provisions of the *Management Measures for Environmental Information Disclosure of Enterprises and Public Institutions*.



Guangzhou, Shouyangshan and Hezhou power plants, among others, established electronic publicity boards for environmental protection information at their gates to disclose emission data to the public on a real time basis.

Efficiently Utilizing Resources to Maintain Ecological Balance

Leveraging the parent company China Resources Group's business diversification and industry management professionalization, we promoted the planning and construction of a batch of circular economy parks to try to obtain the greatest economic benefit and produce the least pollutant emissions with the smallest resource consumption and the lowest environmental costs. The Company's two 1,000MW ultra-supercritical coal-fired power units, in conjunction with the Guangxi Hezhou CR circular economy park project successfully built by CR Snow and CR Cement and via industrial waste recycling at the power plant, brewery and cement plant, we have realized zero emission of pollutants in the park and obtained favorable circular economic benefits and social benefits. We were successively named as the "circular economy industry pilot area of Guangxi Autonomous Region" and "national circular

economy educational pilot base", receiving attention and high praise by all sectors of society, and demonstrated circular economy development models to domestic and overseas parties via large-scale exhibitions such as the Western China International Fair, China-South Asia Expo and the China Chongqing International Investment and Global Sourcing Fair.

During the process of development, construction and operation, we carried out project environmental impact assessment strictly according to relevant national and industrial provisions and carefully carried out environmental monitoring and land, vegetation, ecology protection and restoration, to reduce the impact on the ecological environment to the largest extent.

Case –

Safe disposal of solid wastes and transformation into new environmentally friendly power plant

Luoyang CR Thermal Power Plant (2x55 MW) is located in Yanshi City, "the Capital of Cloth Shoes in China", where 350 million pairs of cloth shoes are produced every year, resulting in over 20,000 tons of leftover waste. The large amount of dust and pungent odor resulting from secrete incineration of such wastes by shoe factories caused wide complaints among surrounding residents and bothered the local government for years. Against this background, Luoyang Thermal Power Plant started to burn shoe materials, sludge and coal slime together in 2014 and developed shoe material grinder and conveying equipment, which realized safe treatment of solid wastes by procedures including crushing, high-temperature incineration, desulfurization, de-nitration, bag-type de-dusting and activated carbon adsorption. In 2015, waste from shoe industry in Yanshi City was all treated in the plant. This was highly praised by the Luoyang and Yanshi Municipal Governments. And

the Luoyang Thermal Power Plant took the opportunity to actively cooperate with the Luoyang and Yanshi Municipal Governments and established the "urban solid waste treatment center", which burnt urban sludge and enterprise solid waste together by circulating a fluidized bed boiler to realize decreased, resource-based and safe recycling of domestic garbage, achieve the transformation from small regular coal-fired unit to "green energy electric power company" with national policy support and continuously enhanced profitability as well as building a new environmentally friendly power plant with a daily waste treatment capacity of 1,200 tons and steam generation capacity of 2x60 tons/hour. The project was also rated among key construction projects in Yanshi City in 2016 and top ten energy conservation and emission reduction projects of major concern in 2015 by the China Resources Group.



Safe treatment of waste shoe materials: built the Yanshi Shoe Material Safety Disposal Center to realize safe treatment of shoe industry waste via crushing, high-temperature incineration, desulfurization, de-nitration, bag-type de-dusting and activated carbon adsorption. In 2015, waste from the shoe industry in Yanshi City was all treated in the plant.

Safety treatment of urban sludge: built the sludge safe disposal center with a treatment capacity of 500 tons/day. In 2015, all sludge in Luoyang and Yanshi was disposed at the plant.

Biomass energy treatment: in view of the city as a national grape planting base where a large number of trimmed branches would be created every year, the plant established a biomass energy treatment center with a designed daily biomass energy treatment capacity of 500 tons. In 2015, trimmed branches from parks and some straw from Luoyang and Yanshi were sent to the plant for burning treatment, which eliminated pollution and made the cities cleaner.

Contribute to a Cleaner Future with Green Energy

Governing the Surrounding Environment to Realize a Green Office

For the purpose of creating a clean and quiet working and living environment for employees and the surrounding community, we continuously enhance the governance of detection plant areas (covering indicators such as dust, waste water and noise) and the surrounding environment, and actively carry out tree plantation & carbon reduction, noise & dust prevention, green land reclamation, among other efforts, to implement an environmentally friendly concept.



We work together to hold seedling, shovel soil, plants the trees and tread down the soil. After half a day's hard work, young men from Jianping Wind Farm planted 100 apricot trees and 100 cypress trees. They wipe perspiration from their foreheads with a big smile on their faces.



For the purpose of ensuring unblocked roads in the ash yard and realizing the efficient and reasonable utilization of resources, Lianyuan Power Plant transplanted the saplings in the ash yard in appropriate places. Via their effort, these well-arranged sepetirs stand against the wind. Personally participating in the construction of a garden-type factory enhances employees' awareness of environmental protection.



Henan Branch under the Coal-fired Power Business Department afforests the land via practical action. Specifically, Shouyangshan Power Plant planted more than 800 rhus typhinas on its Phase II site; Dengfeng Power Plant planted 30 sprouting pomegranate trees at the Shiyangguan water source area; and Jiaozuo Longyuan Power Plant planted over 40 fruit trees in the factory area.

Case —

Creating a comfortable living environment via soundproof walls

Due to the expansion of villager settlement, a certain number of residents were living 100 meters from the west wall of Heze Power Plant coal yard. In May 2015, the plant found that these settlement sites were confronted with great noise (73db) during the coal yard's peak operation period when conducting regular noise investigation of the plant area. This influenced villagers' normal rest and brought close attention of the plant. For the purpose of creating a quiet and comfortable living environment for villagers, the plant made an investment of over RMB1 million to install soundproof walls on the west side of the coal yard to control the noise in the plant area to within standards. An obvious noise reduction effect was seen after the completion of the soundproof walls at the end of 2015, satisfying the environmental protection requirement of less than 60db during the day and less than 50db at night at the resident settlement sites. Moreover, the plant actively adjusted the operation method of its coal yard machines to further reduce the noise in the coal yard.



Case —

Creating an urban green lung with a green rate of over 60%

Guangzhou CR Thermal Power Plant started to implement greening work in conjunction with engineering construction in 2008 and encouraged employees to plant saplings in their spare time around Arbor Day every year. Now the plant has over 100 species of plants including tens of thousands of large trees and numerous shrubs with a green rate of over 60%, creating a favorable ecological garden-type factory with greening and beautifying qualities higher than a number of high-end large communities in the city. Furthermore, the greening design of the plant achieved the organic integration of practical functions and an environmental beautifying with a great variety of plants including flowers, fruit, arbors, shrubs and herbaceous and woody plants. It acts like a multifunctional forest respirator with the functions of dust adsorption, peculiar smell elimination and air purification, which successfully maintained the ecology of the area; the "Happy Farm" in the plant area was well established after years of effort, which can be divided into an organic vegetable area, farmer's fruit area, organic melon area, ecological farm, and other areas; dozens of vegetables were cultivated in the plant, which can be provided to employees for free; as many as 16 species of fruit are now cultivated in the farmer's fruit area, including characteristic Lingnan large arbor fruit trees such as lychee, longan and mango and hundreds of shrub fruit trees such as dragon fruit, emperor citrus and guava.

We deeply facilitated the construction of an information system, continuously improved office automation level, improved office efficiency and realized a paperless office. We improved the video and telephone conference system. Throughout the year, the number of video and telephone conferences held by various levels of departments totaled 2,401, significantly reducing business trips, management costs, resource consumption and carbon emissions. We actively advocated for water and electricity conservation and enhanced employees' awareness of a green office and a low-carbon life.

Video and telephone conferences held

2,401 sessions

Profitability

Focus on Excellence to Gain High-quality Returns

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Strengthening monitoring to safeguard rights and interests	60
Going global to expand developmental space	63



Refresh: Profitability/ Focus on Excellence to Gain High-quality Returns

A huge tree that fills one's arms grows from a tiny seedling
 A nine-storied tower rises from a heap of earth
 A thousand-kilometer journey starts with the first step



- Tao Te Ching - Spring and Autumn • Laozi

A huge tree that fills one's arms grows from a tiny seedling; a nine-storied tower rises from a heap of earth; a thousand-kilometer journey is completed step by step. All things come from smaller things and quantitative changes will finally turn qualitative. Hard work over days and months leads to a harvest; practical operation lays a foundation for good performance. Only great ambition can generate excellence; only perseverance can help us gain!

We are a commissioned operator for state-owned assets and shareholders' assets. In the new normal economy, in the face of severe economic conditions and market pressures, we always tightly focus on improving developmental quality and economic benefits and adhere to structural adjustment, management enhancement and risk control. In this way, in a complex and changing environment, we have maintained our steady and sound development, maintained and increased the value of state-owned assets and maximized value for shareholders.

Adjusting Structure to Realize Steady Growth in Scale

In 2015, we devoted ourselves to improving developmental quality, continued to optimize our overall business arrangement and tried to overcome a good deal of internal and external difficulties and challenges. We have made further progress in all business sectors.

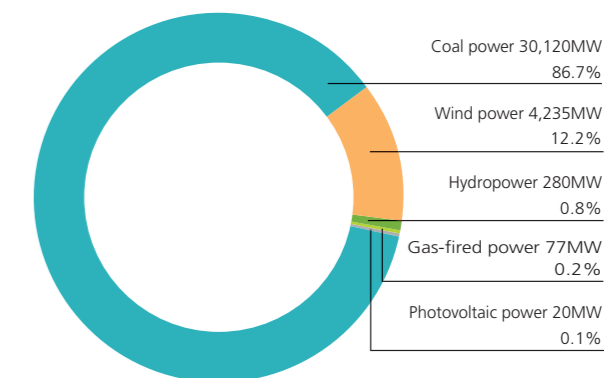
Thermal power business

During the period of the "12th Five-Year Plan", focuses on such strategic targets as Guangdong, Zhejiang, Hubei, Henan and Hebei, we have commissioned 24 units with an installed capacity of 15,373MW and compound growth rate of our attributable installed capacity for power generation reached 12.4%. In 2015, we adhered to capacity increases and inventory adjustment. We commissioned five efficient coal-fired generation units including 2x1,000MW ultra-supercritical units in Haifeng, Guangdong, 2x350MW heat and power cogeneration units in the Bohai New Area, Hebei, and 1x660MW ultra-supercritical cogeneration unit in Longyuan, Jiaozuo, Henan, with a newly added attributable installed capacity of 3,360MW. Meanwhile, we shut down three small



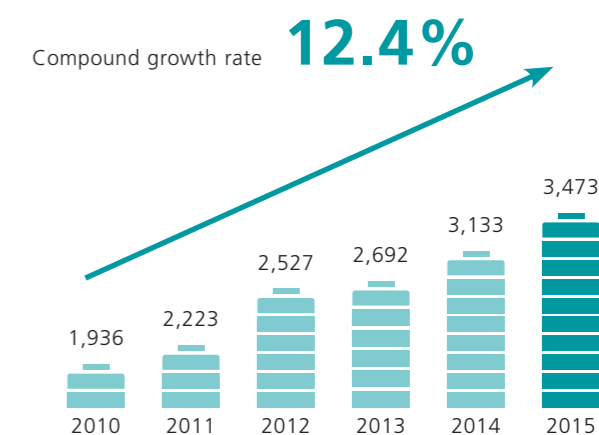
On July 16, 2015, the commencement of Xilingol (Xi Ujimqin Qi) Clean Energy Output Base Power Source Project and the launching ceremony of Wujianfang Circular Economy Industrial Pilot Base were kicked off. Xilingol (Xi Ujimqin Qi) Clean Energy Output Base Power Source Project was jointly invested by CR Group and Beijing Energy Investment Holding Co., Ltd.. 4x660MW (two units with controlling stakes and the other two with minority stakes) high-efficient coal-fired units will be built, with total investment up to RMB 11 billion. The annual power generation is about 16 billion KW. Supporting projects include West No. 1 Mine Project at Wujianfang Mine and Dajilin River Reservoir Project. Among them, the Wujianfang Power Plant Phase I 2x660 MW Project started construction on September 25, 2015, and is expected to be connected to the power grid by the end of 2017.

Attributable installed capacity



thermal power units with a total attributable installed capacity of 440MW in 2015. Our attributable installed capacity of thermal power has increased by 9.85% to 30,120MW as compared to 2014, accounting for about 86.7% of total attributable installed capacity representing a fall of 0.8% compared to that at the end of 2014. In 2015, the Inner Mongolia Wujianfang Project were commenced construction.

Attributable installed capacity (10,000KW)



Focus on Excellence to Gain High-quality Returns

New energy business

We continued to increase our investment in renewable energy projects including the development and construction of wind farms, photovoltaic power stations and hydropower projects. In 2015, the newly added attributable capacity of wind power put into operation reached 681MW, bringing the total attributable installed capacity of wind power to 4,235MW, with the newly added attributable capacity of photovoltaic power reaching 20MW. The total attributable capacity of wind power, gas-fired power, hydropower and photovoltaic power was 4,611MW, accounting for 13.3% of total attributable capacity and representing an increase of 0.8 percentage points compared to that at the end of 2014. Wind power capacity approved in 2015 reached 2,920MW, topping the list among the fifth batch of capacities approved and planned by the State, and the 160MW photovoltaic project has reached the national capacity indicator for new construction projects.

Attributable capacities in wind power, photovoltaic power and hydropower under construction were 1,415MW, 130MW and 113MW.



On December 31, 2015, the first set of wind turbines for the wind power project in Huanxian County, Qingyang, Gansu was connected to the grid and generated power. As the Company's first wind power project in Eastern Gansu, RMB360 million was invested in all and the project is estimated to generate average on-grid power of about 100 million KW. The project conforms to the national plan for the development of renewable energy, development direction for the energy industry and the requirements of the "grand western development program" as well as satisfying demands resulting from an increase in Qingyang's power load. As planned, total installed capacity of this wind power project in four phases will reach 200MW.

Coal business

Influenced by the macro economy, a downturn in industrial production, domestic economic transition and industrial restructuring, the domestic coal market continues to weaken. We implemented the "one mine one policy" program for our affiliated coal mines and carried out detailed sorting, evaluation and classification of our affiliated coal mines based on their reserves, service life, work safety conditions, economic benefits and development potential. In 2015, three coal mines such as the Guanjiaya Mine went into operations after passing all inspections, four mines were closed due to poor production levels, four mines were shut down and outdated production facilities of about 480,000 tons of capacity were closed down.

Enhancing Management to Continuously Create Value

We devote ourselves to creating value for our shareholders. Guided by corporate strategies, we plan, monitor and analyze our daily business activities via comprehensive budget management and conduct self-criticism to guide adjustment and improvement of our business activities in a timely manner; continue to innovate and deepen lean management and improve operational management and risk control capacity. Major economic indicators have reached record levels.

Economic performance

In 2015, as society's power consumption growth continued to slow down, we earnestly analyzed the change of supply and demand in the power market and actively expanded the electricity consumption market focusing on power customer's demands. Meanwhile, we further intensified efforts to governance and operating maintenance of equipment, improved reliability and economic efficiency of operations and achieved an industrial and regional leading position via our utilization hours for power generation throughout the year. The annual gross generation reached 196.121 billion kWh, a year on year increase of 2.75%; net generation amounted to 184.98 billion kWh, a year-on-year increase of 2.93%; operating revenues reached HK\$71.436 billion, a year on year growth of 1.07%; and net profits reached HK\$10.025 billion, a year on year growth of 8.8%.

Performance indicator	Unit	2011	2012	2013	2014	2015
Turnover	HK\$ million	60,709	62,436	69,582	70,681	71,436
Net profit	HK\$ million	4,451	7,479	11,016	9,215	10,025
Total gross generation	million kWh	169,382	169,601	189,980	190,866	196,121
Total operational net generation	million kWh	158,782	159,345	178,764	179,718	184,980
Operating heat supply	KGJ	36,494.70	40,059.24	44,889.08	52,119.99	59,025.68
Raw coal production	million tons	16.37	16.84	14.62	11.65	13.90

Thermal power: In 2015, average utilization hours of thermal power units in China fell by 410 hours year on year. In the face of severe conditions, we did not wait for or depend on others. Instead, via further implementation of lean management, the transformation and upgrading of energy conservation, the optimization of operation and other measures, the average full-load equivalent utilization hours of our affiliated thermal power units reached 4,989 hours, 660 hours above the national average; energy consumption index was constantly improved, with the average net generation standard coal consumption rate for power supply decreasing by 3.55g/kWh; and the average unit price of standard coal decreased by 20.8% year on year.

Full-load utilization hours of power unit

Thermal power

4,989 hours

660 hours above the national average

Wind power

1,988 hours

260 hours above the national average

New energy: Our wind farms are mainly located in non-curtailed regions like East China, Central China and South China. We are in an industry-leading position in terms of our average utilization hours of wind power for the third consecutive year. The average full-load utilization hours of wind power in 2015 was 1,988 hours, 260 hours above the national average, helping us become an industry leader. In 2015, utilization hours of hydropower reached 4,386 hours, for a year on year increase of 627 hours.

Coal: In 2015, our affiliated coal mines and associate coal mines produced 13.9 million tons of coal in total, an increase of 19.3% compared to 2014. Meanwhile, we further intensified efforts to manage production in production mines and their expenses and production costs per ton has been reduced by 20.25%.

Management improvement

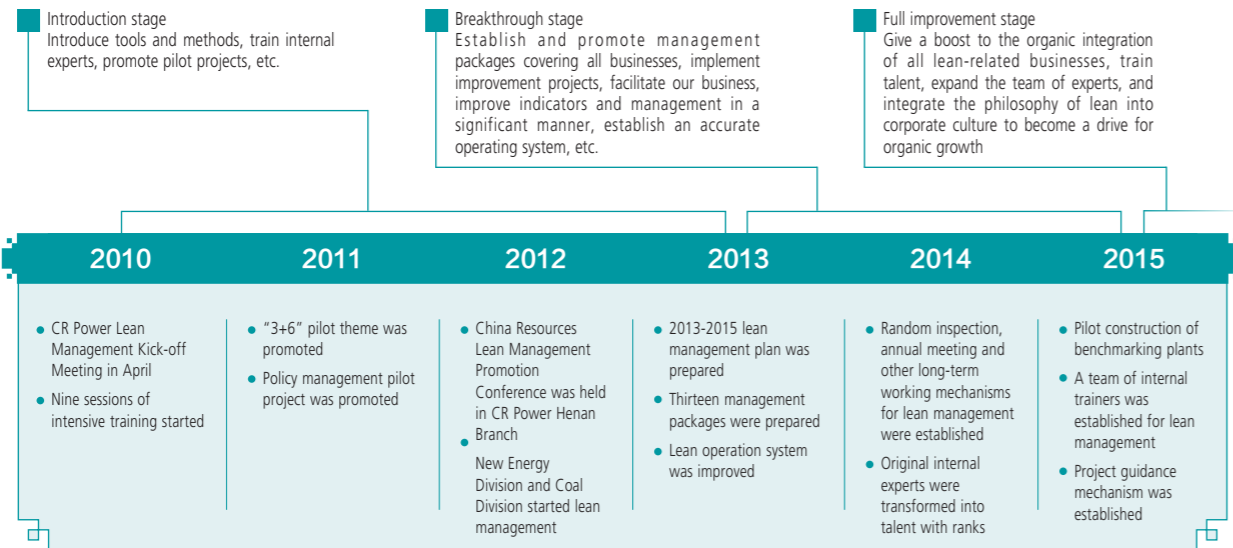
Lean management promotes solid growth

Since 2010, when we began to promote lean management in thermal power plants, we experienced the introduction stage and breakthrough stage and now entering into the full improvement stage. We promote lean management in such fields as thermal power, new energy and the coal business in a systematic, comprehensive and in-depth manner, integrate business practices and have made remarkable achievements in terms of indicator improvements, cost reduction and effectiveness increase, standardized construction, talent training, technical innovation and performance achievement. Lean management has become one of the most important strategic themes for CR Power and a

significant way to promote solid growth and realization of the Company's performance objectives.

In order to guarantee implementation of CR Power's lean management plan and annual plan and its results, we have established a lean management system, institutional system and corresponding working mechanism that are under overall arrangement of the Shareholding Strategy Development Department and cover shareholder companies, all business units, all regions, coal-electricity companies, regional companies and project management. Moreover, units at all levels have set up departments and posts responsible for lean management.

Focus on Excellence to Gain High-quality Returns



Indicator improvement and standardized construction

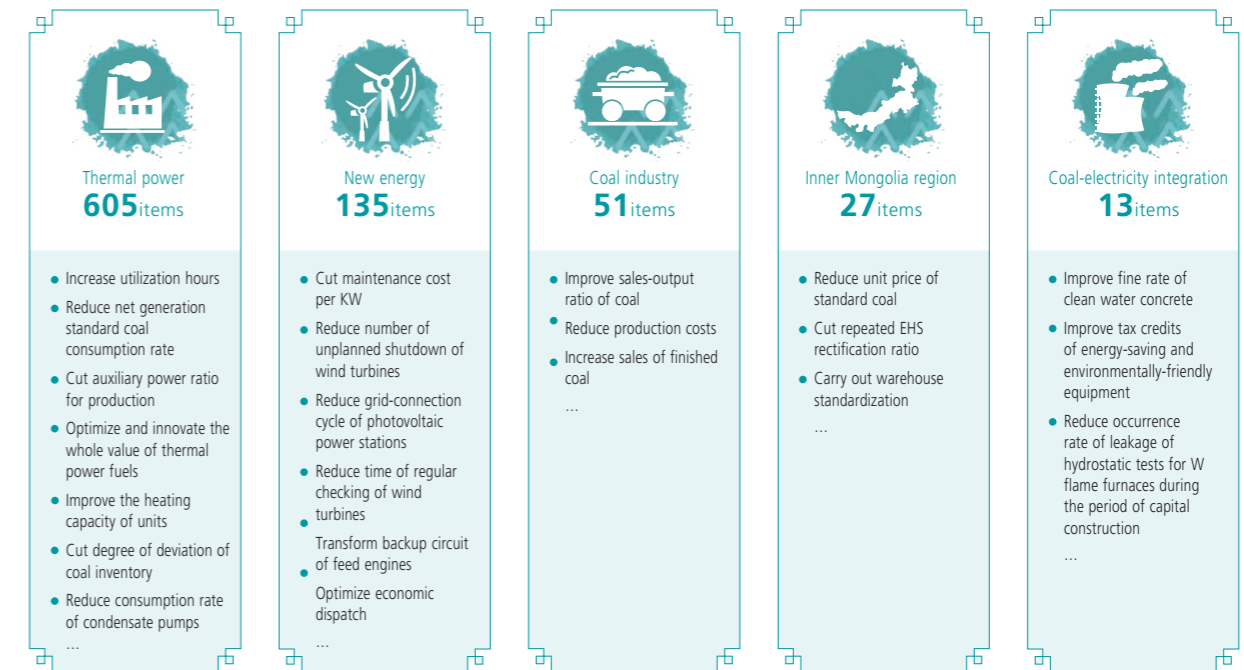
In 2015, the Company comprehensively established and promoted 831 improvement projects in coal consumption for power supply, utilization hours, cost per ton of coal, marketing capability, work safety, process optimization, project development and other core businesses and key performance indicators in tight accordance with its business plan, leading to the continued improvement of all economic and technical indicators. The annual coal consumption rate for power supply decreased by 3.55g/kWh compared to 2014, auxiliary power ratio for production fell by 0.07% and production cost per ton of coal was reduced by 20.25%.



Meanwhile, since 2010, when the Company implemented lean management, all divisions, regions and coal-electricity companies established, revised and improved 2,970 management systems and prepared 13 standardized management packages in implementation of lean management projects, realizing solidification and inheritance of improvement results and wisdom and improving the Company's overall management.



Lean improvement projects in 2015



Case



Shenyang Thermal Power Plant increased heating capacity of unit

Heating capacity is one of the important profit drivers for heat and power co-generation units. In order to maximize heating quality and service levels and increase corporate incomes, Shenyang Thermal Power Plant established a team to tackle key problems regarding heating capacity improvement, analyzed essential factors with lean management methods and tools based on existing conditions, and formulated and implemented measures in terms of coal quality improvement, coal blending combustion, power marketing, troubleshooting of significant auxiliary engines, frequency of leakage of

heaters, thermal power marketing, unplanned shutdown of units and contribution of coal mill. Everyone has their own responsibility and completes their tasks in a limited time. As of March 31, 2016, heat supplied during the 2015-2016 heating period reached 7,041,000GJ, accounting for 112.74% of planned heat supplied and representing an increase of 883,200GJ compared to the previous heating period, improving financial income by RMB17,117,300.

Focus on Excellence to Gain High-quality Returns

Case –

New Energy East China Branch cut down procurement cycle

The New Energy East China Branch purchased materials bidding in the previous three quarters and the average procurement cycle was about three months, exceeding anticipated delivery time for wind farms, leading to temporary borrowing of materials from other wind farms for overhaul. In order to solve this problem, the branch especially established a team engaged in the procurement process optimization project. The team summarized the list of procurement process-related problems via analysis of existing procurement processes and determined problems that needed to be improved via analysis of primary reasons. With the help of process improvement, the average procurement process in Q4 was as long as 65.4 days and overall cycle length was cut down by about 26.1 days, shortening the procurement cycle.



China Resources Daning reduced coal washing costs

In recent years, China Resources Daning's coal washing costs (including auxiliary labor costs, other manufacturing expenses and coal washing contract fees) were higher than advanced coal enterprises. Therefore, Daning applied lean management tools, carried out benchmarking, analyzed major factors of higher coal washing costs in a detailed manner, discovered breakthrough points for improvement, and prepared detailed measures and implementation schemes for coal washing contract fees, attribution of quality inspection, production handover, personnel shortage and internal control to actively improve adverse factors influencing cost control. In 2015, washing costs per ton of coal was decreased by RMB9.33/ton compared to 2014.

Talent training

In order to support implementation of the Company's lean management strategy and plan and obtain substantial results, the Company continued to replenish the pool of belt-level lean management experts through a series of selections, recommendations, training, reviews, certification and responsibility-related work based on *Measures for Management of Lean Talent Training and Certification of CR Power*. The Company organized 11 sessions of concentrated training in 2015 which cultivated and certified 836 lean "belt-level" talented people who became the backbone in promoting lean management. At present, 247 people have passed green belt certification and 629 have passed yellow belt certification.

The Company organized minor improvement activities for lean management involving full participation of employees for the purpose of consistently cultivating and enhancing employees' awareness and ability. In 2015, employees proposed and implemented 1,829,700 items for minor improvement, representing a year on year increase of 139,700 items and involving water and power saving, landscaping, process optimization and visual management.



Units at all levels held lean management training and presentation meetings for excellent improvement projects.



Benchmark power plant construction

In order to further improve CR Power's corporate standardization management and adapt to challenges and opportunities faced in the new energy economy and electricity market, in 2015, we planned and promoted the construction of pilot benchmark power plants (Xuzhou Tongshan Thermal Power Plant, Shouyangshan Power Plant, Hubei Power Plant, Shandong Pingdu Longxin Wind Farm) and obtained partial results.

A **Indicator optimization**

Fifty two improvement projects were implemented around core business and several KPI indicators such as effectiveness, reliability and environmental protection were optimized

B **Management improvement**

Seventeen management modules, processes and factors such as procurement and production were fully sorted out and evaluation standards were established, laying a foundation for comprehensive benchmarking management

C **On-site improvement**

On-site management was fully improved around "**open plant**". Several companies in Xuzhou, Shouyangshan, Hezhou and Hubei have achieved regular opening to the public

D **Summary and solidification**

Implementation experience of pilot units was summarized, excellent practices such as on-site management were solidified, and **946** management systems, **687** standard work instructions and **216** OPL courses were prepared



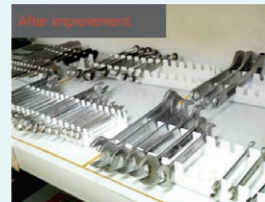
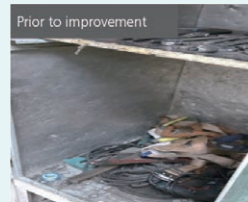
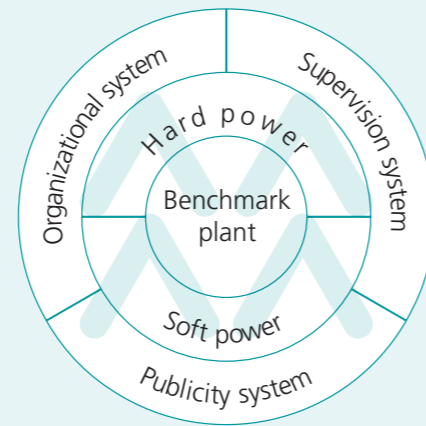
Focus on Excellence to Gain High-quality Returns

Case –

Benchmark power plant construction for Xuzhou Tongshan Power Plant

Guided by the developmental concept of “solid, strong, large, excellent and long-term”, Xuzhou Tongshan Power Plant determined the working idea and strategic model for benchmark power plant construction, i.e., improving strengths in two aspects and building up three systems that focus on a core task.

The Plant actively explored new models of energy saving and emissions reduction. It began with unit transformation, promoted work in all areas by drawing upon the experience gained on key points, implementing first in the demonstration area and then promoting it fully. In 2015, 167 management boards were set up in production fields, more than 40 kinds of 5S logos were used, 517 rooms and warehouses implemented 5S management and overall identification length exceeded 21,000 meters, significantly regulating and improving on-site management.



Via benchmark plant construction, net generation standard coal consumption rate of Tongshan Power Plant was reduced by 7.5g/kWh, saving 116,000 tons of standard coal. In 2015, Xuzhou Tongshan Power Plant's profits were at a record high levels and net generation standard coal consumption rate were at an historic low. In addition, emissions of particulates, carbon dioxide, sulfur dioxide and nitrogen oxides were greatly reduced and energy saving and emissions reduction showed significant effects.

Maximize value via enhancement of internal and external collaboration

We paid more attention to exerting internal and external collaboration, continuously expanded areas of collaboration, innovated collaboration models, established and improved coal-electricity collaboration mechanisms, actively facilitated collaboration across different departments and regions in terms of management, technology, procurement, resources, etc., and carried out collaboration in terms of financing, production and mining by taking advantage of the diversified businesses of our parent company, China Resources Group, to realize collaboration and maximize the Company's value.

Case –

Collaboration of China Resources' companies

We took full advantage of the diversified businesses of our parent company, China Resources Group, to actively promote collaboration across CR Power's different businesses. In July 2015, China Resources Group and Xilingol League (hereinafter referred to as Xilingol) signed the *Framework Agreement for Investment Cooperation*. The agreement clearly stated that the Administrative Office of Xilingol and China Resources Group would conduct strategic cooperation in energy, building materials, medicine, finance, retail and processing of livestock, as well as AC ultra-high voltage power transmission from Xilingol to Shandong paired with wind and photovoltaic power resources of over 1000MW and 200MW respectively. In December, the CR Ng Fung working group came to Xilingol. The launch of the CR Ng Fung Industrial Collaboration Project in Xilingol not only provides a steady source of high-quality mutton but also offers strong support for CR Power to obtain new energy sources, innovated an industrial collaboration model, realized reasonable development and utilization of industrial resources across different business sectors and maximized corporate value.

Internal coal and power collaboration

In 2015, as the coal market in China continued to deteriorate, the Company took many measures to deepen coal-power collaboration mechanisms, increase coal sales and reduce its inventory. The Company's internal coal-power collaboration volume in 2015 reached 2.06 million tons, basically realizing a balance between production and sales. The coal inventory by the end of the year was 470,000 tons, which relieved the difficulty of coal companies and achieved a win-win situation for the Company.



Coal-power collaboration volume

2.06 million tons

Increase momentum of development through independent technological innovation

Technological innovation is the dominant drive for corporate development and an important source for profit growth. Considering innovation as one of the Company's significant development ideas, we integrate technological innovation with our development strategy, continuously establish and improve innovation systems, build up innovation platforms, facilitate our subordinate companies to cooperate with specialized institutions and academic institutions, increase input into technological research and give a boost to application and promotion of innovation and advanced technologies. In recent years, the ratio of domestic equipment has been increasing and now exceeds 95%. Meanwhile, we continue to improve our mechanism for talent introduction, training and incentives, actively build up a competitive team of creative talent, intensify efforts to the building of independent innovation capacity, and improve our core competitiveness.

We pay great attention to the value of patents. We have established Shenzhen Chuxin Intellectual Property Management Co., Ltd., which was the first company to specialize in patent operation and management in China's electric power industry and began to work on patents. In 2015, the Company applied for 78 national patents, including 13 patents for invention; and obtained 39 patent licenses including four patents for invention.

Case –

Solve technical problems related to coal mines by promoting innovation research



According to *Rules for Management of Scientific Research Projects of CR Power*, all the Company's coal enterprises adheres to the idea that scientific research serves production safety and gives priority to solving technical problems related to production safety. In 2015, nine innovation research projects, such as extraction technology used for gob, optimization of mining supports and dust prevention technology for main shafts, were launched and facilitated and about RMB3.8 million of total R&D funds was used. Meanwhile, we obtained two significant innovation achievements: after application of “zero-speed monkey vehicle passenger device” technology, using effects of the passenger device was significantly improved. This technology is not only convenient for use but also plays a great role in the operational safety of monkey vehicles; research on application of “underground anti-car-running devices in inclined shafts under special transportation conditions” provides a theoretical foundation for design optimization, installation and deployment of anti-running devices, significantly cuts down the work load of on-site technicians and improves computing precision.



Successfully research, develop and apply thermal power operation optimization system

The operation optimization system (OOS) at Hubei Thermal Power Plant successfully researched and developed in 2015 and fuel optimization system (1.0 version) of Dengfeng Power Plant contain patents and software copyrights with considerable economic value and now are in pilot use. The system has five inventions, five patents for utility models and one software copyright. From theoretical discussion, the system applies operation optimization results of a unit to actual production via a benchmarking value database, motivates operators to approach the best operation conditions, and avoids waste resulting from fluctuation in parameters. Based on non-full-cycle statistics regarding existing experimental operation, it is estimated that the system can help 2x330MW units to reduce their net generation standard coal consumption rate by about 2.11g/kWh and 2x1000MW units to reduce by about 4.05g/kWh.

At present, the system has been replicated and promoted in 10 of the Company's large-capacity thermal power plants (600MW and 1000MW).

750KW new hoisting device obtained a patent for invention

On September 30, 2015, two holding device inventions for wind power cranes and cranes for self-lift wind turbine generation systems obtained patent licenses from the State Intellectual Property Office. This hoisting device helps solve problems faced by the traditional replacement of large components of wind turbine generator units such as difficulty for large hoisting equipment in entering the site, long maintenance cycle and higher maintenance costs. As a pioneer in the domestic wind power generation industry, the device not only improves the Company's reputation and competitiveness but also provides new hoisting technology for large components and even complete engine set installation for the future wind power industry.

Focus on Excellence to Gain High-quality Returns

Strengthening Monitoring to Safeguard Rights and Interests

Construction of law compliance system

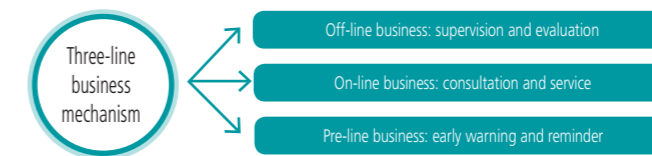
We attach great importance to the construction of law compliance systems, manage operating companies in strict accordance with national laws and regulations as well as rules for listed companies in Hong Kong, set up a Board of Directors, Party Committee, Executive Committee, investment preliminary review committee and other decision-making and deliberation organizations, and implemented the "three-important and one-large" decision making system in a strict manner. In 2015, the Company revised the *Board Charter, Rules of Procedure of Party Committee and Executive Committee, Investment Management Measures, Management Rules for Project Preliminary Review*, etc., to ensure that the Company's decisions for major events conformed to laws and were standard and scientific. In 2015, 20 meetings of the *Party Committee and Executive Committee* were held.

We pay great attention to the construction of clean administration and an integrity system. By establishing and improving the organizational and institutional system of discipline supervision, signing letter of responsibility for construction of clean administration level by level, enhancing warning education, carrying out supervision and accountability for discipline implementation and investigating and dealing with cases reported via letters and visits, we continue to improve law and discipline observation awareness of managers and establish and improve a work style improvement guarantee system, punishment system for violations of rules and disciplines and clean administration education and publicity system to guarantee legal operation of all businesses.



Construction of risk control system

To ensure the safety of corporate assets, we established an all-dimensional (before, during and after process) monitoring system fully based on the functions of legal, audit and supervision departments to ensure the effective implementation of various risk control measures.



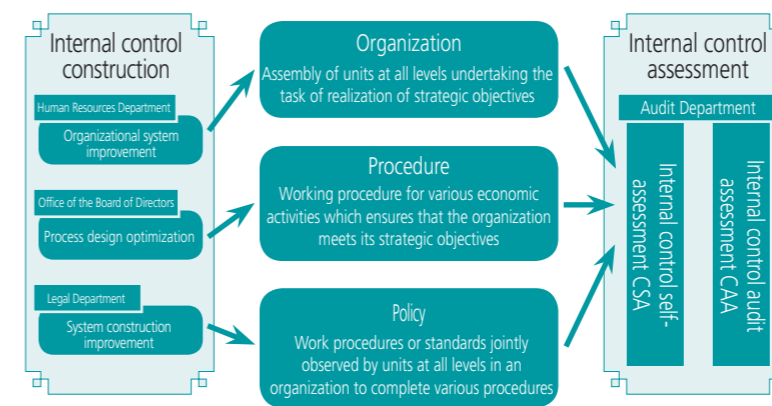
Case

Bidding and purchasing have taken on a new shape, an opportunity for inspection and rectification

In 2015, by taking the opportunity of a national special inspection tour, we carried out self-inspection and self-rectification over our bidding and procurement work in a comprehensive manner, prepared and implemented a series of rectification measures in terms of control model, management mechanism and business process, established and implemented the *Management System of CR Power from Bidding and Procurement (for Trial Implementation)*, consolidated the organizational basis of bidding and procurement, improved the bidding and procurement management system and optimized the management interface of bidding and purchase. We conducted control based on levels and categories, changed the decentralized management of bidding and procurement into centralized management, realized the effective segregation of bid evaluation from bid awarding and facilitated procedural, normalized and standardized construction of bidding and procurement. All projects for which open tendering is required underwent open tendering and all projects above limited level invited for bids. Meanwhile, we further enhanced the supervisory role of discipline inspection and supervision and established supervision team to inspect and supervise normalization of preparation and review of bidding documents in the course of tendering. We enhanced the normalization of establishment of bid evaluation committee, normalization of behaviors in such links as bid opening, bid evaluation and bid awarding, whether the principle of segregation of bid evaluation from bid awarding was implemented in the course of tendering, whether our tendering was intervened in other manners, whether avoidance system was implemented and whether there was false tendering which influenced fairness and justice of bid evaluation based on *Management Measures of CR Power for Bidding Supervision*, we also prepared supervision reports and operation cards and report supervision information in regular meetings of the Company's Bidding Committee. In 2015, the centralized procurement rate reached 87.96%, meeting the advanced standard specified by SASAC's Special Improvement Scheme for Procurement Management that centralized procurement rate must exceed 80%.

Centralized procurement rate

87.96%



(Whole procedure P
All responsibilities R
Entire organization O)

Focus on Excellence to Gain High-quality Returns

Enhance risk control system construction

In 2015, focusing on internal audits, internal control assessment and risk management, we intensified efforts in the construction of a three-line audit control system, OPP internal control system under internal control assessment and PRO comprehensive risk management system under risk management, and established a three-in-one (before, during and after process) long-term risk prevention and control mechanism. We revised our rules and systems such as *Guidelines for Internal Control Assessment, Management System for Audit Rectification and Result Exertion, Six Rules regarding Enhancing Audit Disciplines, Management System for Bidding and Procurement, Contract Management System, Management System for Profit Distribution, Management Rules for Employment Remuneration of Manager and Business Expenditure and Management Rules for State-owned Property Rights*, prepared the *Manual of CR Power for Risk Management* and regulated and guided relevant risk management work.

Enhance audit supervision to consolidate compliance

We highlight the audit on credibility culture, bidding and purchase, project construction, fuel management, production, economic responsibility and other main management contents around the Company's strategic focus and management topics, summarize best practices, reveal management problems and give constructive suggestions for system improvement, risk prevention and benefit and effectiveness increase via independent and objective post-supervision; give full play to audit consultation, conduct online consultation for such processes as investment discussion, bidding consultation, contract negotiations and material review by the Board of Directors and propose suggestions for risk prevention; enhance risk warning and reminder by publicizing China Resources' integrity value and business risk point and preparing training materials for internal control and risk management, management proposal and risk bulletins, and improve legal compliance awareness of all units/enterprises before, during and after process.

In 2015, the Company accumulatively carried out 40 audit projects, discovered 274 problems and risks, and proposed 280 suggestions for audit, which mainly focused on finance and taxation management, assets management, engineering construction, bidding and procurement, production operation, etc. In addition, we established an audit follow-up team to supervise relevant units to implement audit rectification projects within a limited time frame. The audit rectification ratio was included into the performance contract of the auditee, facilitating audit results to transform into management results.

Improve the internal control system to prevent major risks

We establish an internal control system (i.e., OPP internal control system) framework focusing on organization, procedure and policy, define responsibilities of internal control construction and assessment, strengthen internal control responsibilities of units at all levels, facilitate construction, rectification and management through assessment, guarantee legal compliance of operation management, prevent and control risks, and keep the Company's assets safe.

In 2015, centered on the three major factors of organization, procedure and systems, we successively organized 27 units to carry out internal control assessment in terms of design and implementation in accordance with 10 grades in four levels, i.e., excellent±, favorable±, moderate± and poor. According to assessment results, most units implemented internal control well. However, a few coal enterprises with poor internal control scores will be targets of the Company's next round of internal control.

We focus on special management for major risks, facilitate and improve the overall PRO risk management system via the improvement of risk assessment system, and promote actual implementation of risk management in all procedures, at all posts and across the organization. In 2015, we researched and developed the CR-A methodology tool organically integrating internal auditing, internal control and risk management, i.e., considering procedure as the main stream, focusing on posts and integrating risk management factors to establish a combination of internal auditing, internal control and risk management. Moreover, we utilized this tool to carry out special campaigns against major risks regarding "investment management" and "thermal power project construction" and prepare *Guidelines for Risk Operation of Investment Management and Guidelines for Risk Operation of Thermal Power Engineering Construction*.



Going Global to Expand Developmental Space

With the continuous development of China's Belt and Road Initiative, China's power industry also embraces new opportunities for development. China Resources Northeast Power Engineering Co., Ltd. is actively expanding its development globally. Relying on its competitive technology and working style, it has built up its strong brand of "China Resources Northeast Power Engineering".

Case



Bangladesh Chittagong Power Station.



Overhaul Commencement Ceremony of No.2 Unit of Chittagong Power Station.



China Resources Northeast Power Engineering Co., Ltd., goes global

Taking the opportunities arising from China's "going global" initiative, China Resources Northeast Power Engineering Co., Ltd., sped up its efforts to expand into the international power market. It formally signed a contract for the overhaul of the No.2 Unit of Bangladesh Chittagong Power Station in June 2015 and cooperated with enterprises qualified for foreign businesses such as China Machinery Engineering Corporation, China National Electric Engineering Corporation and Dongfang Electric Corporation to expand its

nine projects for commissioning, overhaul and testing of overseas power stations in Bangladesh, Indonesia, Botswana, Turkey, Philippines and India. With its expanding business presence, it initially formed the market pattern that businesses backed by China Resources focuses on northeast China and covers the whole nation with its influence in Asian and African markets. It is highly acclaimed by its owners and has established the competitive brand of "China Resources Power Engineering" in the power engineering market.





H igh Moral Standards to Achieve Win-Win Results

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Sincerity is the way of the heavens
The attainment of sincerity is the way of men



— Mencius • Li Lou (1) - Warring States • Mencius

As a traditional virtue of Chinese ethnic people, sincerity is also a basic moral rule rewarded and respected by Confucianism. In Confucianism, sincerity is the foundation underlying all efforts to settle down and get on with the pursuit and the foundation of making friends for individuals. It is also the way to administer state affairs well and ensure national security. Mencius, in his topic of conscientiousness of sincerity, regarded sincerity as the natural law and regarded the pursuit of sincerity as the rule of men. As interpersonal communication relies on keeping a promise inviolate, the cooperation between an enterprise and its partner should be conducted based on sincerity, to establish a character from sincerity and be reliable due to sincerity, as well as conduct cooperation with a responsibility of mutual benefits and win-win results.

“A single flower does not make a spring”, we pay great attention to strategic cooperation, continuously expanding and deepening the cooperative field and space, to walk hand in hand with partners to implement social responsibilities and promote mutual benefits and win-win results, as well as social progress, while striving for self-development.

Strategic Cooperation to Pursue a Win-win Situation for All

We actively build a strategic sharing mechanism and cooperation platform among governments, enterprises, specialized institutes and scientific research institutions, to give full play to the strengths in thermal power construction and operation, energy conservation and emissions reduction, and the development of clean energy, to expand the field of cooperation, deepen the level of cooperation, complement each other's resources and advantages, and realize a mutual and sustainable development.



On April 16, we signed a medium and long term strategic cooperation framework agreement with Shanxi Lu'an Mining (Group) Co., Ltd. with the idea of being "advantage complementary, resource sharing, mutually beneficial and with win-win results", the two parties conducted friendly negotiations for power supply point and logistic project development, development and management of coal resources, medium to long-term cooperation of coal supply, promotion mechanisms and others aspects.



On September 15, we signed the *Investment and Cooperation Framework Agreement of New Energy Project* with Zibo City. According to the framework of this agreement, CR Power is planning to invest and construct wind power projects and photovoltaic projects in Zibo City.



On November 2, Guo Jin, Vice President and General Manager of Shanxi Datong Coal Mine Group Co., Ltd., visited CR Power. Both parties exchanged opinions primarily on cooperation affairs enlarging electric power and coal investment.



On June 16, Tan Zhaozheng, Chief Representative of the Chinese Affairs of Office of Fossil Energy of the United States Department of Energy, visited CR Power. Both sides exchanged opinions on technical cooperation for CCUS carbon capture in CR Power's Haifeng Power Plant and the developmental direction of energy conservation and environmental protection of the power industry in the future.

High Moral Standards to Achieve Win-Win Results

Run Business with Good Faith and Build a Chain of Responsibilities

We insist on honesty and integrity, strictly comply with the standards and requirements for listed companies and improve management and operation competency to create value for shareholders. We adhere to customer-oriented services and strive to provide safe, stable, clean, efficient and reasonably priced electricity, thermal energy and coal while constantly improving the quality of our services and customers satisfaction.

In our business activities, we adhere to a philosophy of fairness and competitiveness, comply with industry standards and commercial ethics, consciously maintain market order, and firmly resist unfair competition such as bid rigging, predatory pricing, channel resource monopolies and improper cross-subsidization. In December 2014, we established the Department of Procurement and Shouzheng Tendering Company Limited. Meanwhile, we have successively formulated some management systems for the Company including the *Management System for Bidding and Procurement (Trial Implementation)*, *Management Measures for Bidding Plan*, *Management Measures for Preparation and Review of Bidding Document*, *Management Measures for Meetings of Bidding Committee*, *Management Measures for Bidding Supervision*, *Management Measures for Bidding Complaints*, to conduct bidding and procurement according to laws and regulations. Furthermore, the Legal Department will audit the relevant bidding contracts and put forward legal advice, to ensure a sunshine purchase mechanism, processes and systems, and avoid commercial bribes and corruption. Since May 2015, the Company has organized and conducted the first batch of centralized bidding, and has also accumulatively conducted 18 batches of Class I centralized bidding, totaling 356 sections all year round.

As all sectors of society increasingly set higher standards for enterprises in performing social responsibilities, we adhere to integrating the concepts of responsibility and requirements of CR Power into the management of the supply chain while setting ourselves as an example to others and running business with good faith, to assess, select, regularly evaluate and pick excellent suppliers from product quality, service level, contractual capacity, human labor rights, occupational health and safety, environmental protection and other dimensions, conduct responsible procurement, and advance partners in the supply chain to perform social responsibilities. For instance, in the bidding processes, we consider quality management system qualification, environmental management system certification and occupational safety and health management system (OSHMS) certification as the obligatory requirements. Any bidders falling below these requirements will be rejected or given lower scores, to encourage bidders to perform their social responsibilities. In 2015, 95% of bidders participating in the centralized bidding passed the certification of these three systems; the Company's responsible procurement rate recorded at 100% for consecutive years, and the performance rate of economic contracts has also recorded at 100%.



On December 17, 2015, Shouzheng Tendering Company Limited's phase I engineering of the e-transaction platform project was successfully launched, laying a foundation for realizing CR Power's overall informatization and standardized management for tendering and bidding businesses. Such a transaction platform can support open tendering, invited tendering, competitive negotiations, single-source inquiry procurement, protocol supply, electronic reverse auctions and other kinds of on-line bidding and procurement methods, which realizes several objectives including resource intension and sharing, overall e-transaction, advanced anticorrosion methods and an overall high-degree of safety, and promotes to lift the overall management level and efficiency of tendering.

Certification rate of three systems

95%

Responsible procurement rate

100%

Performance rate of economic contract

100%



Open Communications to Improve the Public Opinion Environment

The Company pays great attention to public opinion and listens carefully to comments and requests, which are used to improve and ensure a correct developmental direction. We keep an honest, cooperative and open mind and strive to build good relations with the media by disclosing information within scope permitted by the supervision for listed companies. We also try our best to satisfy the interview requirements put forward by the media according to reporting requirements. We take the initiative to invite the government, media, environmental organizations, neighboring communities, students and warm-hearted netizens to visit CR Power. Enterprises at varied levels have conducted more than 60 "Public Open Days" throughout the year, so that more people can comprehensively and objectively understand CR Power.

Meanwhile, in order to fit in with the communication characteristics of the new social media age, we opened an official WeChat account and website, a platform to help strengthen the publicity and promotion of the ideas relating to green development, operating performance and enterprise culture, and the work and results, as well as improve CR Power's brand image of sincerity, strength and responsibility, to create a sound media environment for the Company's development and operations.



High Moral Standards to Achieve Win-Win Results

Case -

Build Trust with an Open Door

The Hunan Branch for thermal power actively created an open and experiential plant, and invited functional departments of governments, the media, volunteers of environmental protection, students and neighboring residents to visit the enterprise quarterly, to showcase the Company's work and results in safety production, environmental protection, energy saving and cost reduction, technological innovation, community construction and social responsibility, which formed sound communication and interaction among enterprises, governments and the public, attracted attention from some leading media outlets, and was highly praised by all sectors of society. From 2014 to 2015, the Hunan Branch accumulatively held 11 Open Days for Environmental Protection with more than 6,000 participants. Meanwhile, the activities were directly reported and reprinted by several leading national, industrial, financial and economic, and network media outlets more than 800 times accumulatively, effectively improving CR Power's brand reputation. In addition, the Hunan Branch for thermal power also continuously improved its governance level and promoted the enterprise's green transformation and sustainable development through these "Open Days".



2014

May 23
30 years of Hong Kong businesses presence in Hunan Province

December 9
Entering beautiful power plant and experiencing green development

2015

February 3
Environmental protection

May 21
Green power



June 5
Create green power and build an ecologically resourceful environment in Zixing City

May 31
Understand electricity • Save electricity

May 30
Entering beautiful power plant and having a good time



June 28
Harmony • Environmental protection

September 8
Green power trip

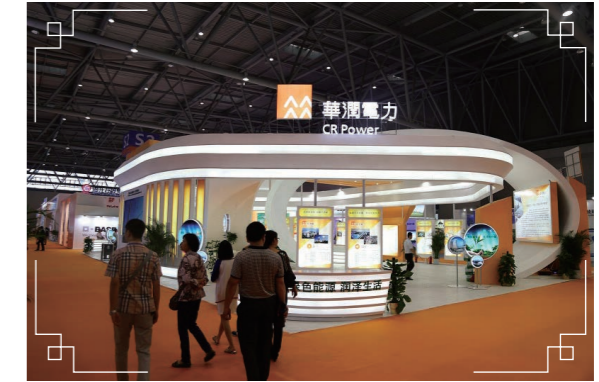
September 23
Collection activity of beautiful power plant

September 23
International road cycling race

2016



On May 27, China Resources Power (Hezhou) Co., Ltd., held the open day activity titled "Visit CR Power, and Feel Green Energy" for about 100 public participants consisting of residents from neighboring villages and towns, students and leaders from local government to enable them to gain a sense of green energy and modern industry up close, via making use of a period conducting unit maintenance, all parts of the unit were dismantled and disclosed to the public. On May 28, Hezhou Daily published *Disclose the Mysterious Veil and Feel the Green Energy* on its front page; Hezhou news net also published an article naming *More than 90% Percent of People don't Know that These Things are not "Smokestacks"*. Such articles were read and forwarded by several readers.



From May 28 to 31, CR Power was invited to attend the 18th China Chongqing International Investment and Global Sourcing Fair. Via image-text, multi-media, an electronic sand table model of "Guizhou-to-Chongqing Power Transmission" and other forms, the Company vividly introduced the overall situation of CR Power and the project overview of "Guizhou-to-Chongqing Power Transmission" by the Guizhou Coal-electricity Integration Company, which attracted abundant visitors.



On July 6, China Resources Power (Haifeng) Co., Ltd., held an open day activity, through which more than 50 representatives from all sectors of society visited the plant and environmental protection facilities to learn about of Haifeng Power Plant's ultra-low emission technology, input and results.



Xianning Daily introduced the results of environmental protection, energy conservation and emission reduction obtained by China Resources Power Hubei Co., Ltd., with an article titled *Insist on Green Power Generation and Ensure a Green Life - the "Green" Pursuit of China Resources Power Hubei Co., Ltd.*, in a full page special.

People-oriented Culture to Promote Cohesion in the Organization

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Facilitate Employees' Growth	81
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Refresh: Generosity/ People-oriented Culture to Promote Cohesion in the Organization

The superior man preserves benevolence and propriety in his heart
 The benevolent man loves others
 The man of propriety shows respect to others
 He who loves others is constantly loved by them
 He who respects others is constantly respected by them

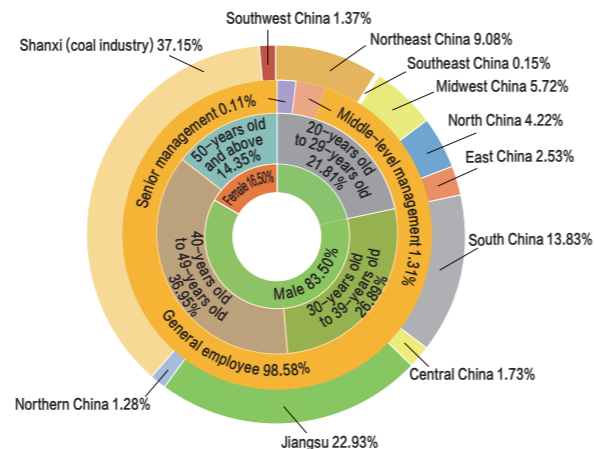


Mencius

— Mencius · Li Lou (II) – Warring States • Mencius

The superior man preserves benevolence and propriety in his heart. The benevolent man loves others, and the man of propriety shows respect to others. He who loves others is constantly loved by them; he who respects others is constantly respected by them. As an enterprise, it is a must to put people first and treat every employee with benevolence and a kind heart. Only in this way, can we foster solidarity and cohesion, and enable employees to share the hard times and the good, and respond to the current difficulties with the enterprise.

We always pursue growth with employees and practically defend employees' rights according to law, protect employees' safety and health, and provide them with training and developmental opportunities for a balance between work and life, via establishing and improving relevant mechanisms. Meanwhile, we also create a competitive and harmonious working environment for employees, enabling them to improve their performance and self-value, as well as strengthen their sense of belonging. As of the end of 2015, the Company had 39,728 employees, including 6,550 female employees, accounting for 16.5% of the total number of employees; and 2,444 female managers, accounting for 6.15% of the total number of employees.



Protect Employees' Rights

We strictly abide by the Labor Law, the Labor Contract Law, the Law on the Protection of Women's Rights and other laws and regulations. In 2015, 100% of the employees signed labor contracts, with 100% collective contracts and 100% social security coverage. No major labor disputes occurred during the year.



Health examination.

We continue to improve the salaries and benefits system. In addition to pension, medical, unemployment and other social insurance and housing provident funds for employees, we buy additional business insurance for employees and their families. Meanwhile, we adhere to the employment policy of equality between the sexes and among nationalities, protect employee's right to take a rest and vacation, and combat discrimination and slave labor in any form. Furthermore, we strictly abide to the *Law of Occupational Disease Prevention* and occupational disease prevention laws and regional regulations. We provide all employees with regular physical examinations and physical examinations for special type of work with health records filed, to continue to improve employees' working environment and ensure their occupational health and safety, resulting in no occurrence of occupational diseases for several years in a row.

Guarantee Employees' Safety

While regarding 2015 as the year to construct CR Power EHS (the English abbreviation E refers to environmental protection, energy conservation and emission reduction, H refers to occupational health and S refers to safe production) System, we adhere to putting people first, to implement a safe responsibility system, continue to improve the Company's EHS security system, supervision system, responsibility system, and emergency system at all levels, systematically conduct EHS risk assessment, EHS demonstration bases, safe conducts watch, standard compliance, NOSA five-star management, safety inspection, training and other work, continuously improve the spot working environment and the reliability of equipment, improve safety awareness and the ability of all employees, and tamp the safety foundation. No safety accidents that are major or above occurred. The trend of safe production was steady overall with the Company investing RMB480 million into safe production over the year.

Strengthen the construction of the safety supervision and guarantee system

We set EHS functional departments equipped with full-time employees at the headquarter level, business units, regional companies and project companies. At present, the number of EHS management institutes established at all levels totaled 103 units, including one grade-one institute, six grade-two institutes, and 96 grade-three and grade-four institutes, while EHS full-time supervision and management employees total 499, providing organizational guarantees to strengthen security control and effectively advance the work of EHS.



Sign annual EHS Objective Responsibility Letter.

Meanwhile, we generally regulate the existing EHS management system, and renew and implement the *Management Measures for EHS Accidents*, the *Management Measures for EHS Rewards and Punishment*, the *Management Measures for EHS Performance Assessment* and other systems, in accordance with the latest national *Production Safety Law*, *Environmental Protection Law*, *Law on the Prevention and Control of Atmospheric Pollution* and other laws and regulations.

People-oriented Culture to Promote Cohesion in the Organization

Case

From January 11 to 15, 2015, the audit expert group of Nuocheng Corporate Consultancy (Shenzhen) Co., Ltd., reviewed the NOSA management system of Guangzhou China Resources Power Thermoelectricity Co., Ltd. By comprehensively referring to the plant's documents and record materials NOSA management system, visiting chimneys, desulfurization, boiler rooms, the power distribution room, generator step-up transformers, the coal yard, canteen and other spots of production and living areas, strictly auditing the risk pre-control and EHS management from compliance, obedience and effectiveness, communicating with EHS community representatives, and spot operating personnel for inquiry, and examining

the employees' familiarity of knowledge on EHS, and the compliance and execution ability of EHS system, the expert group believed that Guangzhou China Resources Power management team attached importance to the construction of the EHS system and that employees' awareness level of EHS risk control has been raised to new heights, especially the excellent results obtained by high-risk work management and the EHS management of entrusted units. The expert group also agreed to enable Guangzhou China Resources Power Thermoelectricity Co., Ltd., to pass the NOSA five-star review. Thus, Guangzhou China Resources Power became the first thermal power plant in CR Power to pass the NOSA five-star certification.



From 2010 to 2015, moving from three-star to five-star certification, Guangzhou China Resources Power gradually formed an excellent EHS culture, having rules to follow and well documented with responsible personnel and a supervisor in charge of everything.

Safety evaluation: While regarding accident prevention as the main direction to promote safety production, based on early safety assessment and considering factors including major hazard sources, occupational health and outsourcing projects, we established the EHS risk control system and EHS risk assessment standards. Meanwhile, we conducted EHS risk assessment for seven thermal power plants and 14 wind farms, discovering 3,722 problems. Via rectification, the health level of the enterprise's facilities and the working environment were clearly improved.

Safety conduct watch: All business units and basic-level enterprises conducted 33,445 safety conduct watches, and conducted statistical analysis and correction for unsafe conducts totaling 31,448. Units at different levels also conducted training for safety conduct watch in various forms, effectively improving the employees' safety awareness and precaution ability for safety risks at work.

Standard compliance: While bonding to various inspections and EHS risk assessments, we conduct work relating to standard compliance of safe production and conduct corrections while inspecting according to the standardized regulations for electric power safe production. As at the end of 2015, according to the requirements of the National Energy Administration, all the Company's thermal power and new energy resources enterprises passed the acceptance of safe production standard compliance; according to industrial requirements, all coal enterprises passed the acceptance of safety quality standard compliance.

NOSA five-star management: As at the end of 2015, there were two affiliated companies that passed the NOSA five-star acceptance, five affiliated companies that passed the NOSA four-star review and 15 affiliated companies that passed the NOSA three-star acceptance. By constructing the NOSA five-star safety management system, all enterprises' spot working environments were obviously improved, the intrinsic safety of equipment was promoted, employees' safety awareness was continuously strengthened, and the foundation of safety management became stronger.

In 2015, by taking the measure to integrate EHS general inspection and special inspection, the measure integrating special inspection and EHS risk assessment, the measure integrating EHS risk assessment and training and other measures, we conduct overall EHS supervision and examination for outsourcing projects, maintenance companies, dangerous chemicals, thermal companies, anti-terrorism and anti-riot, technical improvement engineering, infrastructure projects, safety operation and other efforts. The holding EHS department organized 31 special inspections, discovering 880 problems with a rectification rate of 88.6%; all types of businesses conducted 2,840 inspections, including 1,082 special inspections, discovering 18,156 hidden dangers with a rectification rate of 90%. The unfinished rectification project for hidden dangers has been listed in the working plan of 2016 to ensure closed-loop rectification.

Special inspections organized by holding Company

31 times

Rectification rate

88.6%

Inspections conducted by all types of businesses

2,840 times

Rectification rate

90%



EHS risk assessment.



EHS special inspection.



People-oriented Culture to Promote Cohesion in the Organization

Enhance the emergency management system and ability construction

In accordance with national laws and regulations, we continuously improve the existing emergency plan system, forming a three-grade plan system where the holding headquarters shall be responsible for preparing CR Power's comprehensive emergency plan, each business unit, regional and coal-electricity integration company shall be responsible for preparing a comprehensive emergency plan and special emergency plan, and the grass-root units shall be responsible for preparing a comprehensive emergency plan, special emergency plan and spot disposal plan.



Liquid ammonia leakage accident emergency drill jointly conducted by Shouyangshan Power Plant and the government of Yanshi City.



Desktop drill for the coal and gas outburst accident emergency rescue plan by Coal Business Unit.

We establish full-time (part-time) emergency rescue teams to strengthen the training and drills for the emergency plan, and the aiding equipment, material equipping and emergency communication guarantees of all enterprises. Meanwhile, we cooperate with local governments' emergency aid departments to improve the emergency rescue ability for all kinds of emergencies. In 2015, the affiliated companies conducted 693 accident drills involving 10,597 persons participating in the drills.



SF6 gas poisoning accident emergency drill by Yangcun Wind Farm.



Practical drill for Diesel storage tank leakage and ignition jointly conducted by Hezhou Power Plant and the municipal firehouse branch.

Stronger safety education and training

While attaching great importance to safety education and training for employees, we organized safety education and training sessions for special workers, new and transferred employees in 2015. 301,888 participants and 44,366 related trainees underwent the training.

Persons in charge and safety managers of units at different levels are required to obtain certificates before taking the jobs. Currently, 304 persons in charge have appropriate professional qualification certificates and 1,771 safety managers have appropriate safety qualification certificates, including 170 certified safety engineers.

Performance indicators	Unit	2013	2014	2015
Input in safety production	million	447.51	560.29	479.82
Personal injury accidents	Persons	1	6	5
Major equipment accidents	No. of incidents	0	0	0
General equipment accidents	No. of incidents	0	0	0
Equivalent availability factor for units	%	91.52	92.08	91.35
Unplanned outage	Times per unit	25	21	22
Number of certified safety managers	Persons	/	1,634	1,771
Number of certified safety engineer	Persons	/	132	170



The Company holds EHS training classes and invited famous experts in China to explain the *Safety Production Law*, the *Environmental Protection Law*, emergency management and practice, hazard identification and management, intrinsic safety and other knowledge, so as to publicize and implement the Company's latest EHS management system.



The Company conducts training on EHS data directly reporting information system for 97 participants from units at different levels.



Emergency aid training in our new energy daylight wind farm, aimed at learning the common emergency, cardio-pulmonary resuscitation, first aid for air passage obstruction, rescue, arms and legs trauma, hemostasis and bandaging for chest wounds and other basic knowledge and operational skills of emergency aid.



During the 5th China Safety Production Films and Television Programs Panorama Activity, *China Resources Tianneng Longgu Mine Manoeuvres Emergency Drill of Water Inrush Accident* was rewarded with third prize for "science popularization education", and the *Implementation Processes of China Resources Tianneng for Safety Production Safeguard Measure Working Order* was rewarded with an excellence award of "feature film/documentary".

People-oriented Culture to Promote Cohesion in the Organization

Advance the construction of an EHS demonstration base creatively

In 2015, we selected six thermal power plants, two wind farms and one hydropower station as the pilots to advance the establishment and construction of an EHS demonstration base with innovative thinking, aimed at building an advanced management model for CR Power with creativity, and lifting the Company's overall environmental-health-safety protection management levels, to reach the objective of no environmental pollution, no occupational disease for employees and no enterprise accidents.



- **No environmental pollution**
Improve the enterprise's brand image
- **No occupational disease for employees**
Care for employees and contractors
- **No enterprise accidents**
Practice the concept of people-oriented development



Mobilization meeting for the EHS demonstration base construction.



By marking identification and color management, all EHS demonstration bases transformed the management information into visual information. As the information transfer mode has been transferred into a unified visual signal mode by visualization, it is possible to transfer the signals easily, accurately and quickly, and meet the actual requirements of management.



Thermal Power Hunan B Plant sets a wind dust-controlling wall in the coal storage yard, weakening wind by disturbing airflow, to obtain a result of strong wind outside but weak wind inside, and breeze outside but windless inside.



Shouyangshan Power Station held an open day for employees' families under the theme of "Thank You for Your Support". Via videos, explanations and on-the-spot experience, the employees' families got to know the Company's situation including developmental history, production processes, safety management, and environmental protection, as well as their families' working environment.

Facilitate Employees' Growth

While adhering to the working idea of "selfless dedication and continuous improvement", we advance the pilot project of two-channel job qualification for professionals, conduct construction for leadership development projects, basic-level management and professional training systems, and comprehensively optimize performance management and a salary incentive system while orienting to business by optimizing methods to check and evaluate talent.

Given industry featuring intensive electric technologies and intensive funds, as well as a long developmental approach to personnel and relatively steady staffing, the cultivation for middle-level and general employees shall be realized primarily via internal training. Therefore, the building of internal trainer teams becomes the focus to promote the cultivation for middle-level and general employees. According to the Company's developmental requirements, the number of general employees participating in the training and the class hours in 2015 were largely increased compared to those in 2014.

Type	2013		2014		2015	
	Trainees participating	Per capita hours	Trainees participating	Per capita hours	Trainees participating	Per capita hours
Senior management	2,320	12.5	5,321	24.8	2,236	10.8
Middle-level management	39,860	36.7	45,465	54.2	57,653	62.2
General employees	973,021	35.2	112,328	42.3	130,111	104.1

As at the end of 2015, the Company had 135 certified internal trainers, covering 32 courses for common skills, basic-level management and professional industry-rated courses; conducted financial development training, the China Resources leadership training camp for our future stars and other training projects; finished 13 drafts of professional learning maps for thermal power and launched the Company's online studying system. The Company held in total 7,384 series of various training and exchanging activities all year round for 189,000 persons with class hours surpassing 37,000. The per capita class hour increased 80.3%, but expenses increased just 2.5% compared to the same period in 2014.

All types of trainings and communications organized by the Company year round

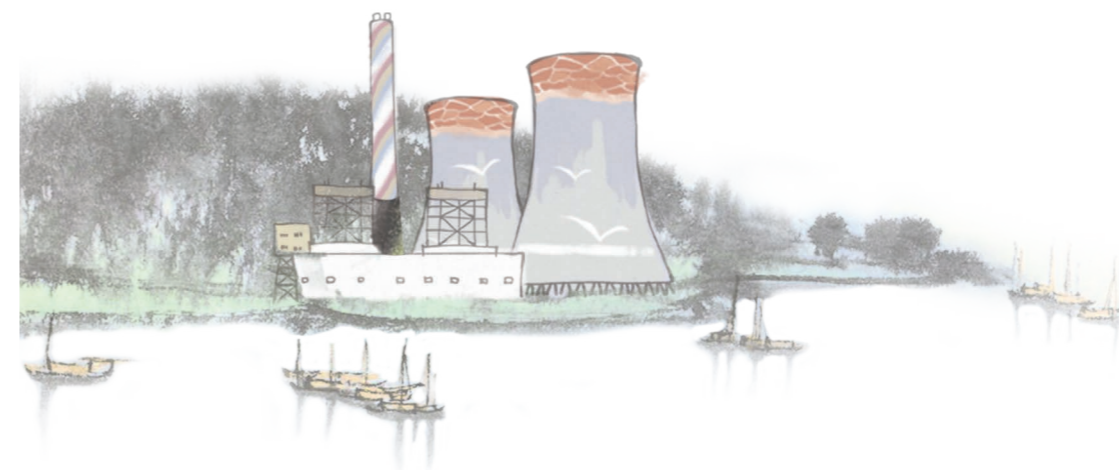
7,384 times

Hours

37,000 hours

Training

189,000 person-times



People-oriented Culture to Promote Cohesion in the Organization



Competition for coal mining and processing technologies for thermal power enterprises.



Future star training camp for new employees.



Training for the excellent mine manager development project.



Security technology competition.



The annual exchange and training meeting for wind farm management.

Care for Employees

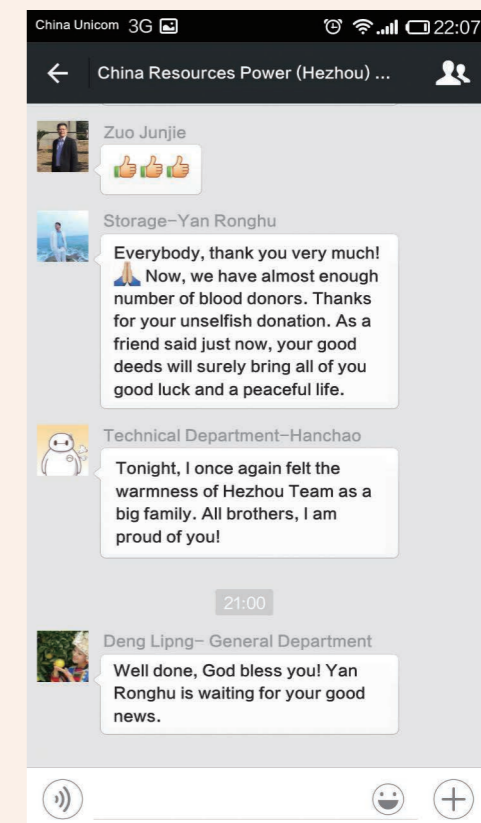
While focusing on humanistic care, we care about the employees and provide long-term, systematic support to those living in poverty by establishing an assistance fund. In 2015, RMB1.4474 million was invested to help underprivileged employees.

Supporting projects	2013		2014		2015	
	Persons (families)	Amount (RMB thousand)	Persons (families)	Amount (RMB thousand)	Persons (families)	Amount (RMB thousand)
Underprivileged employees receiving support	619	1,162.9	1,419	1,048.3	467	1,062.7
Underprivileged employee families visited	395	277.8	664	208.9	367	160.1
Children from underprivileged employee families receiving education funds	100	187.5	123	261.6	50	76.7
Sick employees receiving assistance	210	539.4	311	1,040	63	147.9

Case

True sentiments displayed in a dilemma

At noon on August 18, 2015, Xiaoyan, an employee of Hezhou Power Plant's technical support department, answered a call and was informed that his wife was about to give birth and was being taken to hospital. When he arrived at the hospital, his wife was suffering from massive hemorrhage and needed a large amount of type-B blood to save her life. At that moment of desperation, Xiaoyan had no alternative but to send a message on his WeChat moments. Miraculously, the message spread around the plant within several minutes! His colleagues immediately organized into a blood donation teams, and took the shuttle bus, which especially changed its route to the blood donation station directly. At 8:58 pm on the same day, Xiaoyan's wife had obtained enough blood and was safe from danger. Xiaoyan excitedly posted the news on his WeChat group, with his joy and gratitude was clearly reflected in his words. Finally, his colleagues were able to heave a sigh of relief and left words of encouragement on WeChat not just for Xiaoyan, but also for the Hezhou Power Plant.



People-oriented Culture to Promote Cohesion in the Organization

We respect the employees' family responsibilities and needs of spiritual culture by holding outward training, badminton competitions, basketball competitions, parties, interesting sports games, after-hour associations, family open days and other colorful cultural sports activities, enabling employees to relax their minds and bodies, gain exercise to become strong and healthy and get a feeling of warmth after work, allowing them to work with a higher degree of enthusiasm.

Performance indicators	2013	2014	2015
Employees engaged (as percentage of total number of employees)	71%	71%	72%
Employee turnover	4.12 (excluding coal industry)	11.82 (excluding coal industry)	12.14 (excluding coal industry)



Case —

New after-hours "home"



Due to the remote location and simplicity in the mining area, China Resources Power Daning Coal Mine transformed its activity center for employees, and added a reading room, chess and cards room, gym, billiard room and ping-pong room to enrich the employees' spare-time cultural living. After working all day down at the pit, several employees will come here to read, surf the internet, work out and play chess to relax their minds and bodies, becoming a warm and sweet home for employees' out of work lives.

Case —

Joyfully gather on a midsummer's night and search for your loved one



New Energy Huadong Branch pays attention not only to the employees' career growth, but also their happiness. On Chinese Valentine's Day (the seventh day of the seventh lunar month), the company invited the local ICBC, People's Bank of China, Agricultural Bank of China, Yantai Daily, Shangdong Nuclear power Company Ltd., Weihai Kunlun Gas Co., Ltd., Shandong Business Institute and more than 20 other units to attend the "Ladies Right, Gentlemen Left" fashion party held by the company, which gathers more than 50 single persons from the mentioned units together on a midsummer' nights to try and find a partner, creating a romantic party for making friends.





Be Grateful and Act Unison to Give Back to Society

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Refresh: Community Engagement /

Be Grateful and Act
Unison to Give Back
to Society

Who he gains common good of society
Shall bear the suffering of society
Who he enjoys the blessing of society
Shall share the misery of society



Su Shi

— *Edict on Disapproval of the Designation from Wang Cun, Xinchu Zhongdafu and Shangshu Youcheng (a High Official in Feudal China) by Su Shi (Northern Song Dynasty) • Su Shi*

China's economy has achieved great development and strong support from the state and society which are inseparable for the development of every Chinese enterprise. China, as a country with a population of 1.3 billion; however, faces many difficulties at present and in the future. Therefore, enterprises need to make efforts in achieving their own development and create economic value. Meanwhile, they also need to consciously assume the responsibility to share the burdens of the state and participate in social poverty alleviation, to allow the public to share in the fruits of enterprise development and work hand in hand with the public to move towards common prosperity.

The rapid growth of CR Power cannot be separated from the support and trust of the country and all sections of society. We are always grateful towards society and never forget our original intention. Therefore, we actively participate in charity and public welfare undertakings, participate in the construction of the local economy, and do everything we can to give back to society, to promote the continued improvement of public life as well as the favorable and fast development of the regional economy and society.



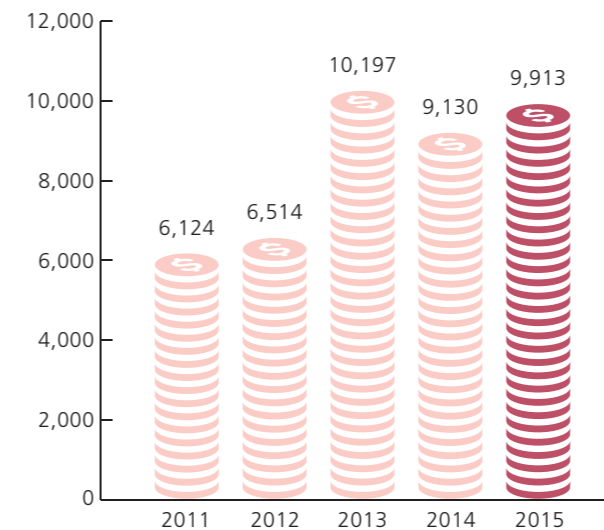
Government Responsibilities

We strictly implement the national policy, operate our businesses with integrity and abide by all applicable laws, and fulfill our obligations to pay taxes. In 2015, we paid a total of HK\$9.913 billion in taxes, HK\$783 million higher compared to last year. We have paid to the state a total of about HK\$41.878 billion of tax during the "Twelfth Five-Year Plan" period. In addition, we make efforts to increase the number of jobs. In 2015, we employed another 4,866 people, including 523 fresh university graduates.

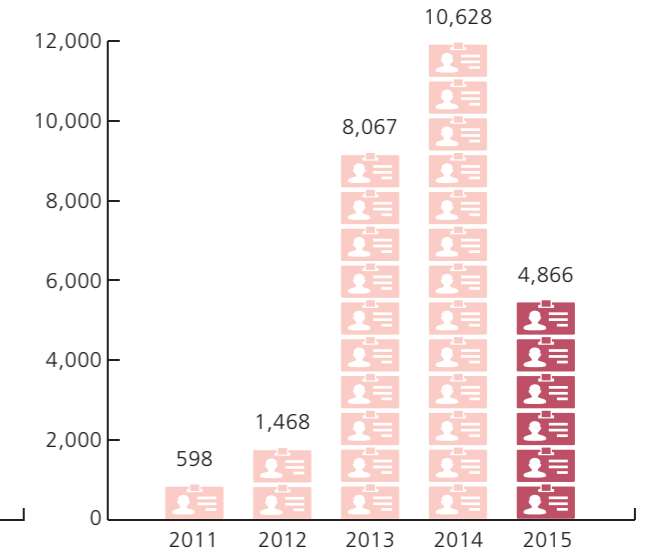
Tax paid to the state during the "12th Five-Year Plan" period totaled about

HK\$41.878 billion

Tax paid (Unit: HK\$ million)



New jobs (Unit: people)



Charity and Public Welfare

Love is boundless, and actions speak louder than words. At the same time as striving to develop and expand the enterprise, we also make efforts to give back to society. In 2015, by carrying out student aid, poverty alleviation, environmental protection, disaster relief, local infrastructure construction, volunteer activities, CR Power actively participated with CR Group in the construction of hope towns in poor areas of China, and donated a total of about RMB11.82 million to society over the year.

Total donations for the year

RMB11.82 million



Be Grateful and Act Unison to Give Back to Society



Liyuan Power Plant carried out the "A little help gathers love for growth with reading" activity. Its employees donated children's books including famous books and story books, of whom some employees especially purchased new books, stationery and sporting goods. The activity received a total of more than 400 donated books, as well as more than 30 pieces of stationery and sporting goods. The plant bought four sets of drinking water machines as well as donated money, to help improve the teaching conditions at the school.



Employees at Shouyangshan Power Plant spontaneously formed the "Huben Running Group" to carry out the "Running for Love" activity on the Gudong APP with the help of the Shanghai Pudong Development Bank (i.e., once accumulated running mileages of all participated users reaches 10,000km, Shanghai Pudong Development Bank would fund treatment costs for one strabismus child from September 7 to November 15). Many employees ran for love in their spare time. They overcame the cold, rainy, foggy and hazy weather and other difficulties to complete 10,000km of running within a short period of 20 days with 260 people participating and achieved a total of 1,600 person-times in running. They gained exercised via this activity, and also devoted their love at the same time.



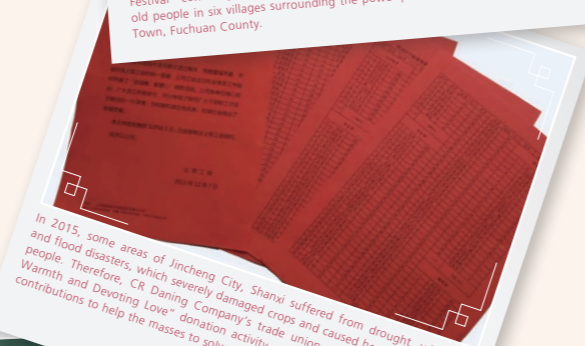
CR Liansheng carried out the "Devoting Love for Student Aid to Help Shanxi Students" work, donating RMB56,400 to finance 47 poor high school students in their daily studies.



Hezhou Power Plant held the "Respecting Elders and Neighbors, Sharing the Double Ninth Festival" consoling performance and sent gifts to offer warm festival greetings to over 120 old people in six villages surrounding the power plant, including Niubeiling Village, Lianshan Town, Fuchuan County.



The Youth Volunteer Association of Dengfeng Power Plant organized the "I Send Warmth to Poor Mountain Areas" public welfare activity, to deliver cotton-padded clothes, down jackets, sweat shirts, sweaters, jackets, cotton scarves, hats, gloves and other items donated by the majority of employees to mountain areas in Qinghai Province, sending care and warmth to children in poor mountain areas.



In 2015, some areas of Jincheng City, Shanxi suffered from drought, wind, hail and flood disasters, which severely damaged crops and caused heavy losses to local people. Therefore, CR Daning Company's trade union carried out the "Sending Warmth and Devoting Love" donation activity, raising a total of RMB52,956.5 in contributions to help the masses to solve their difficulties and pull through.



On April 25th, 2015, the Magnitude-8.1 earthquake occurred in Nepal, and the disaster spread to the Tibet region in China. After the earthquake, we donated RMB1,000,000 to Tibet Autonomous Region Red Cross via China Resources Charitable Fund for earthquake relief and post-disaster reconstruction.

Harmonious Community

We attach importance to community relations at project operation locations, and actively participate in community co-building while sharing in the community's benefits. Combined the local characteristics and advantages of the enterprise, we choose related projects to invest in, provide employment and training opportunities for local people, and purchase local raw and auxiliary materials as much as possible, to effectively promote regional economic development and the construction of the ecological civilization.

Case



In 2015, the coal market in Hunan remained weak, and local coal mines were struggling to survive. Meanwhile, power plants in the province massively purchased their coal from northern and coastal regions, making operation of coal mines in the province even more challenging. In the midst of sharp decreases in utilization hours, Hunan Branch persisted in purchasing local coal, with the annual procurement of local coal in the province amounting for 2.9443 million tons, which accounted for 62.60% of total coal procured and greatly relieved operating pressure on local coal enterprises. Hunan Branch also adheres to the no default of coal payments and cash payment for all, which is widely praised by a large number of coal supply units as well as provincial and local governments at all levels. The figure shows that Xie Chaoying, Director of the Hunan Economic and Information Technology Commission, was expressing gratitude to the company for its outstanding contributions to ease the imbalance between supply and demand of local coal and electricity, maintain local stability and stimulate the local economy.



The booster station at Chengfengling Wind Farm is located on Beishanpo Hillside, Yuxibao Village, Mixinguan Town, Tianzhen County, Datong City, Shanxi Province. The hillside has less vegetation, and thus suffers from serious soil erosion. The wind farm planted 10,822 plants around the booster station, and installed a set of sewage treatment equipment, with which sewage was treated and then subsided to be used as irrigation water for vegetation surrounding the booster station, which improved the surrounding ecological environment, afforested the hillside and reduced soil erosion.

Major Honors for Social Responsibility

No.	Honors	Winners	Awarded by	Awarded in
1	Ranked 646 th in <i>Forbes</i> Top 2,000 Global Enterprises	China Resources Power Holdings Co., Ltd.	Forbes	May 2015
2	Ranked 75 th in Platts Top 250 Global Energy Companies, 3 rd for Independent Power Producers and Energy Traders, and 20 th among Energy Companies in the Asia-Pacific Region	China Resources Power Holdings Co., Ltd.	Platts	October 2015
3	Excellent Publicity Unit among China's Energy Companies in 2015: Best Communication Effect Award	China Resources Power Holdings Co., Ltd.	China Energy News' China Institute of Energy Economics	September 2015
4	China Corporate Social Responsibility Report "Four-and-a-Half Stars (Leading)"	China Resources Power Holdings Co., Ltd.	Chinese Academy of Social Sciences Center for Studies of Corporate Social Responsibilities	June 2015
5	China Corporate Social Responsibility Development Index Five Star Enterprise	China Resources Power Holdings Co., Ltd.	Chinese Academy of Social Sciences	November 2015
6	Hong Kong Hang Seng Index Companies Sustainable Development Index Top 20 Enterprise	China Resources Power Holdings Co., Ltd.	The Hong Kong Polytechnic University, Hong Kong Council of Social Service, Hong Kong Productivity Council	December 2015
7	2015 China Business Network: China Corporate Social Responsibility Best Practice Award	China Resources Power Holdings Co., Ltd.	China Business Network Group	December 2015
8	Hong Kong Green Business Awards 2015 Corporate Green Governance Award: Management System Award, Superior Environmental Protection Management Award: Merit Award, Excellent Environmental Protection Safety Award: Bronze Award	China Resources Power Holdings Co., Ltd.	Hong Kong Green Council	December 2015
9	Hong Kong Green Business Awards 2015 Excellent Environmental Protection Safety Award: Bronze Award	Henan China Resources Power Shouyangshan Co., Ltd., Yunnan China Resources Power (Honghe) Co., Ltd.	Hong Kong Green Council	December 2015
10	Hong Kong Green Business Awards 2015 Superior Environmental Protection Management Award: Bronze Award	Henan China Resources Power Shouyangshan Co., Ltd., Guangzhou China Resources Thermal Power Co., Ltd.	Hong Kong Green Council	December 2015
11	NOSA Five Star Unit	Yunnan China Resources Power (Honghe) Co., Ltd.	National Occupational Safety Association (NOSA)	March 2015
12	Unit 5 won second prize for the National Thermal Power 300MW Subcritical Heating and Wet Cooling Unit Contest	Nanjing Chemical Industry Park Thermal Power Co., Ltd.	National Committee for Chinese Energy Chemical Union; China Electricity Council	July 2015
13	Unit 4 won second prize for the National Thermal Power 600MW Supercritical Wet Cooling Unit Contest	China Resources Power Dengfeng Co., Ltd.	National Committee for Chinese Energy Chemical Union; China Electricity Council	June 2015
14	Units 1 and 2 won third prize for the National Thermal Power 300MW Supercritical Wet Cooling Unit Contest	China Resources Power Dengfeng Co., Ltd.	National Committee for Chinese Energy Chemical Union; China Electricity Council	August 2015
15	Unit 2 won third prize for the National Thermal Power 300MW Subcritical Heating and Wet Cooling Unit Contest	Cangzhou China Resources Thermal Power Co., Ltd.	National Committee for Chinese Energy Chemical Union; China Electricity Council	August 2015
16	Power Industry Benchmark Central Laboratory	Tongshan China Resources Power Co., Ltd. China Resources Power (Changshu) Co., Ltd. Jiangsu Nanre Power Generation Co., Ltd. Henan China Resources Power Dengfeng Co., Ltd. China Resources Power Shouyangshan Co., Ltd. China Resources Power Hunan Co., Ltd. Cangzhou China Resources Thermal Power Co., Ltd. China Resources Power (Tangshan Caofeidian) Co., Ltd. China Resources Power (Heze) Co., Ltd.	China Electricity Market Technology Association and Power Industry Chemistry Technical Committee	July 2015
17	The Tenth National Equipment Management Award for Outstanding Units	Hebei Cangrun Power Engineering Co., Ltd.	China Equipment Management Association	November 2015
18	The Fifth National Power Industry Equipment Management Award for Outstanding Companies	Guangzhou China Resources Thermal Power Co., Ltd., China Resources Power Dengfeng Co., Ltd.	China Electric Power Equipment Management Association	January 2015

No.	Honors	Winners	Awarded by	Awarded in
19	Air Pollution Reduction Award for Outstanding Contribution Enterprises	Guangzhou China Resources Thermal Power Co., Ltd.	<i>Environmental Protection</i> Magazine under the Ministry of Environmental Protection of People's Republic of China	May 2015
20	2012-2013 Special Grade Safe and Efficient Mine	Shanxi China Resources Daning Energy Co., Ltd.	China National Coal Association	January 2015
21	China National Coal Advanced Coal Mine	Shanxi China Resources Daning Energy Co., Ltd.	China National Coal Association	April 2015
22	2014 First Level Safety and Quality Standard Coal Mine	China Resources Tianneng Coal and Power Co., Ltd. Longgu Coal Mine	State Administration of Work Safety and National Coal Mine Safety Supervision Bureau	September 2015
23	First Prize for National Wind Farm Production and Operation Statistical Indicator	China Resources Power Weihai Dongxing Wind Farm	China Electricity Council National Wind Power Generation Technology Collaboration Network	July 2015
24	Second Prize for National Wind Farm Production and Operation Statistical Indicator	China Resources Power Penglai Liuhan Wind Farm		
25	Third Prize for National Wind Farm Production and Operation Statistical Indicator	China Resources Power Pingdu Longxin Wind Farm China Resources Power Yantai Zijing Wind Farm		
26	First Prize in the 21st Jiangsu Enterprise Management Modernization for Innovation Achievement	China Resources Power Holdings Co., Ltd. Jiangsu Branch	Review Committee for Innovation Achievement of Enterprise Management Modernization of Jiangsu Province	April 2015
27	First Prize in the 22nd Jiangsu Enterprise Management Modernization for Innovation Achievement	Nanjing Chemical Industry Park Thermal Power Co., Ltd. and Jiangsu Zhenjiang Power Generation Co., Ltd.	Review Committee for Innovation Achievement of Enterprise Management Modernization of Jiangsu Province	December 2015
28	Jiangsu Province Power Advanced Safe Production Company	Nanjing China Resources Thermal Power Co., Ltd.	National Energy Administration Jiangsu Supervision Office	February 2015
29	Jiangsu Province Power Industry Energy Efficiency Benchmarking Power Plant; Unit 2 won Benchmarking Unit	Nanjing Chemical Industry Park Thermal Power Co., Ltd.	Jiangsu Electric Power Association	August 2015
30	Henan Province Power Advanced Safe Production Company	China Resources Power Dengfeng Co., Ltd. and Henan China Resources Power Shouyangshan Co., Ltd.	National Energy Administration Henan Supervision Office	March 2015
31	Hunan Province Power Advanced Safe Production Company	China Resources Power Hunan Co., Ltd.	National Energy Administration Hunan Supervision Office	February 2015
32	Hebei Saving Star "Leading Energy Enterprise"	Cangzhou China Resources Thermal Power Co., Ltd.	CPC Hebei Provincial Party Committee Propaganda Department Hebei Development and Reform Commission	December 2015
33	Grade A Tax Credit Certificate	Fuyang China Resources Power Co., Ltd.	Administration of Local Taxation of Anhui Province and State Administration of Taxation of Anhui Province	April 2015
34	Guangdong Water Saving Enterprise	Zuhai China Resources Thermal Power Co., Ltd.	Housing and Urban-Rural Development Department of Guangdong Province	June 2015
35	2015 Top Ten Low-Carbon Green Brands and Top Ten Low-Carbon Service Brands	China Resources Xiexin (Beijing) Thermal Power Co., Ltd.	Beijing Yizhuang Management Committee of Beijing Energy Saving and Environmental Protection Center	September 2015
36	China Electric Power Quality Engineering Award	China Resources Power (Panjin) Co., Ltd.	China Electric Power Construction Association	June 2015
37	National Quality Engineering Award	China Resources Power (Panjin) Co., Ltd.	Chinese Association of Construction Enterprise Management	December 2015
38	Third Prize in the Science and Technology Progress Award of Hunan Province	Hunan China Resources Coal Industry Tangdong Coal Mine Co., Ltd.	People's Government of Hunan Province	January 2015
39	First Level Safety and Quality Standard Coal Mine	China Resources Tianneng Coal and Power Co., Ltd. Longgu Coal Mine	Jiangsu Economic and Information Technology Commission and Jiangsu Administration of Coal Mine Safety	October 2015
40	Liaoning Grid-Friendly Wind Farm	China Resources New Energy (Linghai) Wind Energy Co., Ltd.	Liaoning Electric Power Dispatching Control Center of State Grid	February 2015



Future Outlook

2016 marks the beginning of the “13th Five-Year Plan” and a year where we will further strategically fulfill our social responsibilities and develop towards sustainability in an innovative and practical way. We will fully integrate social responsibilities into our corporate planning, major decisions, daily operation, performance appraisal, supply chain management, and so on, based on a strategic height, to form a new management model under the guidance of responsibility, focus on strengthening capability construction in respect of resource acquisition, operation management, risk control, innovation and development, value creation, responsibility fulfillment, practice the responsibility pursuit of “Green Energy Refreshes Life”, as well as work hand in hand with various stakeholders to promote the Company, the economy, the environment and society to achieve sustainable development.

Over the next five years, we will implement the national energy strategies, with market value as the guide, based in Hong Kong, relying on the mainland and facing the world, to create new business models, enhance technical ability, strengthen system cost control and access to high-quality resources, and improve the Company’s competitiveness; focus on green energy development, greatly enhance the share of clean energy, develop high-quality thermal power, optimize coal assets, actively plan to enter the power selling field and cultivate new profit growth points, to establish CR Power as an excellent and sustainable international energy company.

Shareholders' responsibilities	Target	Measures
	<ul style="list-style-type: none"> Operating performance continues to grow Sustainable development in the future 	<ul style="list-style-type: none"> Optimize business structure to accelerate new energy development; optimize inventory and strengthen cost control to increase investment returns and more competitiveness Strengthen corporate governance as well as integrity compliance and risk control system construction, to ensure legally compliant operations of the Company as well as the quality and safe growth of the Company's assets Promote intra-regional integrated management to push forward overall in-depth coordination of all industries and strengthen resource acquisition and operational management capabilities Deepen lean management, promote the construction of benchmark plants, improve the operation and management level to drive the internal growth of the Company Explore various cooperation methods, strengthen research into technology and the industry, and establish a CR Power “Think Tank”, centered on policy research, industry research and determination, as well as new technology tracking and promotion Keep close track of reforms in the power sector, arrange terminal power selling business, expand the value chain and look for new growth points to develop overseas businesses

Employees' responsibilities	Target	Measures
	<ul style="list-style-type: none"> Ensure no major safety accidents Improve employee engagement 	<ul style="list-style-type: none"> Define systems and responsibilities and carry out compliance audits to improve the three-grade preplan system; innovate tool applications to promote the construction of an EHS demonstration base and information platform; establish a major risk information database and a related EHS management platform to enhance the EHS control ability Conduct strict supervision and inspection and carry out special EHS inspection to establish an EHS integrity management system; strengthen risk prevention and control and carry out special treatment for professional health facilities on the production site, to strengthen supervision and management of coal mine safety Continue to improve staff training, compensation, performance management and the mechanisms to train, select, promote and communicate with employees, and promote the implementation of mechanisms to stimulate the vitality of the organization Abide by national laws and regulations, protect the legitimate rights and interests of employees, care about employees' lives, and carry out rich and varied cultural and sports activities

Partners' responsibilities	Target	Measures
	<ul style="list-style-type: none"> Mutual benefit and win-win situations for partners Promote the value chain and fulfill social responsibilities 100% responsible sourcing 	<ul style="list-style-type: none"> Build a strategic sharing platform to strengthen strategic cooperation, expand the field of cooperation, deepen the level of cooperation and achieve advantaged resource complementation with each other and a win-win situation Strengthen fair competition and the construction of a supply chain anti-corruption mechanism, improve the process of the bidding procurement management system and implement responsible procurement and sunlight procurement Improve the product and service quality control systems, enhance product quality and customer service capabilities, and improve the handling of customer complaints and corrective mechanism Strengthen the dynamic management of suppliers, to investigate and select suppliers for product quality, performance ability, employees' human rights, occupational health and safety, environmental protection and other elements Deepen the Company's “Experiential Open Day” activities, invite the media and stakeholders to visit the Company and welcome media and public supervision

Environmental responsibilities	Target	Measures
	<ul style="list-style-type: none"> Net generation standard coal consumption rate no higher than 310g/kWh Ensure that no environmental accidents damages the corporate image Ensure that major pollutant emissions meet standards and eliminate incidents in environmental reporting and assessment Improve the percentage of clean energy capacity 	<ul style="list-style-type: none"> Accelerate the development of wind power, hydropower, photovoltaic power generation and other new energy projects, optimize the format structure and increase the proportion of clean energy equipment New projects will be commissioned built with optimal designs to ensure that the most energy-saving and environment-friendly equipment and technologies are used, to lay a foundation for the following economic operation Perform environmental assessment and ecological protection well in project construction Operate environmentally-friendly equipment in strict accordance to national regulations, to ensure discharge is up to standard Increase capital investment in energy saving and environmental protection and accelerate the “ultra-low emissions” transformation of coal-fired units, to further reduce energy consumption and pollution emissions targets Promote the construction of circular economy industrial parks

Communities' responsibility	Target	Measures
	<ul style="list-style-type: none"> Help enterprises and communities develop in harmony 	<ul style="list-style-type: none"> Achieve harmonious progress for the enterprise and society, strengthen communication with the government, strictly comply with national laws and regulations and government regulations by paying taxes and operating according to law; and implement local employment policies by creating job opportunities for local residents Enhance communication with communities, actively participate in enterprise and local government joint construction and social welfare and give back to communities

Appendices

Key Performance Indicators

Development performance

Performance indicators	Unit	2011	2012	2013	2014	2015
Total assets	HK\$ billion	168.366	177.79	213.865	225.648	208.086
Attributable installed capacity	MW	2,223.0	2,527.1	2,692.1	3,133.1	3,473.1
Total gross generation	Million kWh	169,393	169,601	189,980	190,866	196,121
Operating heat supply	KGJ	36,494.70	40,059.24	44,889.08	52,119.99	59,025.68
Raw coal output	Million tons	16.37	16.84	14.62	11.65	13.90

Economic performance

Performance indicators	Unit	2011	2012	2013	2014	2015
Turnover	HK\$ million	60,709	62,436	69,582	70,681	71,436
Operating profit	HK\$ million	9,540	12,005	17,505	15,220	20,008
Net profit	HK\$ million	4,451	7,479	11,016	9,215	10,025
Return on invested capital (ROIC)	%	6.20	8.09	9.60	9.30	10.40
Return on equity (ROE)	%	9.90	14.73	18.51	13.57	14.15
Asset-liability ratio	%	64.90	61.25	60.38	61.98	59.76
Preservation and increase of state-owned assets	%	122.50	111.89	122.99	101.25	97.61
Operating net cash flow	HK\$ million	12,580	19,000	23,188	26,500	31,989
Research input	RMB million	2.56	–	50	10	39
Number of new patents	Item	–	–	47	6	39

Environmental performance

Performance indicators	Unit	2011	2012	2013	2014	2015
Percentage of clean energy installed capacity	%	6.56	7.83	11.99	12.48	13.28
Net generation standard coal consumption rate (affiliated power plant)	g/kWh	325.99	320.16	315.59	310.53	306.98
Power consumption rate of factories	%	6.32	6.09	5.97	5.86	5.79
Thermal power units installation of desulfurization	%	97.46	97.77	100	100	100
Thermal power units installation of denitration	%	23.72	46.30	79.93	100	100
Total investment in environmental protection	RMB million	583	649	726	763	1,706
Investment in energy conservation, emissions reduction and technical transformation	RMB million	221	240	669	728	1,586
Nitrogen oxides emission rate	g/kWh	1.35	1.36	0.96	0.51	0.27
Sulfur dioxide emission rate	g/kWh	0.56	0.49	0.43	0.32	0.20

Performance indicators	Unit	2011	2012	2013	2014	2015
Carbon dioxide emission rate	g/kWh	502.54	494.75	483.39	480.33	476.58
Particulates emission rate	g/kWh	0.38	0.22	0.14	0.07	0.04
Chemical oxygen demands	Ton	68.93	72.26	56.13	42.79	63.26
Natural gas consumption	1 million cubic meters	170.03	176.07	162.49	168.52	162.58
Diesel consumption	1 million liters	15.20	14.50	10.50	12.11	25.71
Coal consumption	Million tons	67.97	65.44	72.99	70.22	71.58
Energy consumption per RMB10,000 industrial added value	Ton of standard coal	26.25	17.55	13.00	11.95	10.85
Water consumption per RMB10,000 industrial added value	Ton	742.58	496.02	364.76	368.82	336.13
Annual power consumption per capita for work	kWh	192	185	159	131.52	108.15
Annual water consumption per capita for work	Ton	1.55	1.01	0.97	0.55	0.38
Annual paper consumption per capita for work	KG	168	14.88	12.78	11.20	8.20
Wastewater discharge	g/kWh	38.43	28.49	23.73	22.66	31.88
Integrated utilization of ash	%	–	93.40	96.70	97.60	96.55

Social performance

Performance indicators	Unit	2011	2012	2013	2014	2015
Total taxes	HK\$ million	6,124	6,514	10,197	9,130	9,913
Input in production safety	RMB million	51.81	145.13	447.51	560.29	479.82
Major equipment accidents	No. of accidents	0	0	0	0	0
General equipment accidents	No. of accidents	6	0	0	0	0
Personal injury and death accidents	No. of accidents	2	1	1	6	5
Unplanned outage	Times per unit	89	57	25	21	29
Safety management personnel with certificates	Person	–	–	–	1,634	1,771
Certified safety engineers	Person	–	–	–	132	170
Total employees	Person	36,400	38,118	43,990	43,235	39,728
Female employees	Person	6,400	5,077	6,211	6,413	6,550
Employed people with disabilities	Person	2	10	10	10	10
Employees of ethnic minorities	Person	–	–	592	1,151	2,007
Social security coverage	%	100	100	100	100	100
Training coverage	%	79	81	89	91	89
Health check coverage	%	100	100	100	100	100
Paid holidays per person	Day(s)	8	8	8	8	8
Employed recent graduates	Person	245	193	615	662	523
Charitable donations	RMB million	87.50	72.76	103.71	41.06	11.82
Volunteer activities	Person	3,550	4,350	4,590	4,873	5,100

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Relevant Evaluations

In May 2015, the Company was listed in Forbes Global Top 2,000 for the 9th consecutive year and ranked 646th.

In October 2015, the Company ranked 75th in the Platts World Top 250 Energy Companies for the 9th consecutive year and ranked 3rd among independent power producers and energy traders in the world and the Asia-Pacific region. Moreover, it was the first time the Company became a Top 20 energy company in the Asia-Pacific region.

In November 2015, the Company won the honor as a CSR Development Index "Five-Star" Enterprise in China. This index is based on a company's performance in the four aspects of responsibility management, market responsibility, social responsibility and environmental responsibility and covers 12 responsibility topics such as responsibility strategy and governance, production safety, public welfare and charity and environmental responsibility.

In December 2015, the Company became a Top 20 Hang Seng Index company in the Hong Kong Business Sustainability Index. This index, jointly prepared by the Sustainability Management Research Centre of the Hong Kong Polytechnic University, Hong Kong Council of Social Service and Hong Kong Productivity Council, is compiled after research, analysis and assessment of contributions of 50 Hang Seng Index companies to economic, social and environmental sustainability and their performance in the three aspects of corporate social responsibility value, CSR practice and influence.

In December 2015, the Company and its subordinated enterprises won seven "Hong Kong Green Business Awards" including the Merit Award for Excellent Environmental Protection Management, Bronze Award for Excellent Environment Protection and the Safety and Management System Award for Corporation Green Governance. These awards, issued by the Hong Kong Green Council, are designed to praise enterprises that make great contributions to green procurement, environmental management and green governance.

Forbes Global Top 2,000
No. 646

Platts World Top 250 Energy Companies
No. 75



Government testimonials



Wang Rulin, Secretary of the Shanxi Province Party Committee

I would like to express my appreciation to China Resources for their care and support for Shanxi's development. By virtue of diversified development, sound performance and several nationally well-known brands, China Resources stands in a leading position in the industry and has invested in many projects regarding coal and new energy in Shanxi, making great contributions to Shanxi's economic development and industrial upgrading. The Provincial Party Committee and the Provincial Government are confident that, with our enormous development potential and bright investment prospects, our cooperation with China Resources not only generates results at present but will also produce a win-win situation in the long run. We will make every effort to support project construction and enhance factor guarantee to offer good services to China Resources for its investment and business promotion in Shanxi. We hope that China Resources will increase its investment in Shanxi, broaden the area of cooperation, participate in the construction of major projects and play a larger role in facilitating the development of Shanxi and making Shanxi strong and prosperous.



Dai Daojin, Vice Governor of Hunan

I would like to express my sincere gratitude to CR Power for its outstanding contributions to local economic and social development and the construction of a resource-economical and environmentally-friendly society. CR Power Hunan Branch follows the green development concept of harmonious coexistence of enterprises, society and the environment, fulfills its social responsibility in a practical manner, constructs "Beautiful Power Plants in China" in an energy efficient manner via a combination of quality improvement and reform and actively explores new ways to save energy and reduce emissions, becoming a model of environmental protection for thermal power plants in Hunan. Meanwhile, it has also made great contributions to employment promotion, social donation, tax contribution, circular economy development, and so on. The Provincial Party Committee and the Provincial Government will support the development of CR Power's subordinated enterprises in Hunan as always and give a boost to the realization of win-win cooperation between government and enterprises.



Li Zaiyong, Secretary of the Liupanshui Municipal Party Committee

Cooperation between Liupanshui and China Resources is based on a sound foundation and has bright prospects. Since the conclusion of the cooperation framework agreement between both parties, by playing to its advantages, China Resources has actively participated in the economic construction of Liupanshui and Liuzhi Power Plant has made substantial progress and produced phased results. I hope that both parties will join hands to conduct proactive planning, research and prepare a coal supply scheme, and ensure coal supply after operation of the power plant through the establishment of stable cooperation with surrounding coal mines. Departments at all level in Liupanshui will provide high-quality and efficient services to create a sound environment for the development of enterprises. Meanwhile, it is expected that the government will play a dominant role with active coordination of enterprises to promote surrounding people to become wealthier and increase their incomes via development of the power plant.



Feng Yunqiao, Secretary of the Xiantao Municipal Party Committee

After completion, China Resources Xiantao Power Plant, as the most expensive project ever undertaken in Xiantao, will put an end to Xiantao's shortage of a large thermal power generator units, help ease power restrictions on Xiantao, improve the regional power energy structure and guarantee the lives and production power consumption of local enterprises and citizens. Therefore, it is of great realistic and profound strategic importance to Xiantao to implement an energy saving and emissions reduction initiative, develop a low-carbon economy and facilitate economic transformation and upgrading. The Municipal Party Committee and Municipal Government of Xiantao will intensify efforts to organization and leadership, provide good coordination services, increase resource investment, make every effort to create a sound environment and boost project construction.



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Media testimonials



In recent years, CR Power endeavored to seek effective integration between development and environmental protection and innovated green transformation. On top of developing the circular economy, CR Power also energetically promoted the upgrading and reconstruction of traditional power generation and exploited cleaner new energies.

– *CR Power Makes Power Generation Cleaner*,
July 27, 2015



Great national attention and strict management cause many thermal power enterprises to consider environmental protection compliance as the precondition for their survival and development. CR Power looks for a smooth way for its thermal power business by being a step ahead of national standards.

– *CR Power: Thermal Power Transformation and Recycling Industry Facilitate Upgrading of Green Industry*,
July 8, 2015



Many people believe that traditional coal-fired power plants are highly-polluting enterprises, with a dense plume of smoke pouring out of their huge chimney and a steady supply of black coal in the large storage yard. However, what this reporter saw in Guangzhou China Resources Thermal Power Plant located in Nansha District, Guangzhou, was a clean and tidy plant area, a suspended waterfall, dense fruit trees, green vegetable gardens and playing fish, giving the feeling that one was in a park.

– *CR Power Seeks Reform through Digging Potential of Diversified Transformation and Realizing Development via New Business Arrangement*,
July 7, 2015



Depending on a power plant, cement factory and brewery, Guangxi Hezhou China Resources Circular Economy Industry Demonstration Area has realized the comprehensive utilization of substances and energy between different industries via the establishment of a recycling industrial chain. The power plant, cement factory and brewery forged a new recycling industrial chain focusing on power plant via cyclic utilization which turns waste into wealth and synergic production. This new cooperation model effectively cuts down overlapping investment from the government and enterprises and land occupancy, reduces emissions of pollutants, protects the local environment and realizes a win-win pattern of environmental protection and economy.

– *Disclosing Secrets of the Circular Economy Pattern of Hezhou China Resources Power Plant*,
July 20, 2015



During the visit, the Company's garden environment and normalized construction management gave new knowledge about the Company to visitors, especially its achievements regarding environmental protection and governance. Reverse coercion of production, operation and management by the Open Day reveals CR Power's active innovation and its adherence to its ideal of green transformation and long-term development.

– *Build Trust with an Open Door*,
October 22, 2015



As one of the backbone power supply point of the Guangdong power grid, the power plant located in Nansha, Guangzhou in the Pearl River estuary is in the geometric center and electric load center of the Pearl River Delta. Through in-depth understanding, we found that "garden-type" green power plant is the appearance of Guangzhou China Resources Thermal Plant but in facts the excellent environmental indicators is the true intrinsic manifestation of it.

– *Guangzhou China Resources Thermal Plant: the Forerunner of "Ultra-clean Emission" in Guangdong*,
July 13, 2015

Employee Testimonials



Yuan Junlai
Watch Officer of centralized control and tour inspection at Jiangsu Nanre Power Generation Company Limited

Time flies. I've worked in the power industry for over a year, developing from a rookie unsure about onsite operations to an independently competent professional, which, in addition to my own efforts, is attributed to the patient instructions of the seniors. CR Power provides me with not only living guarantees but also a stage to achieve self-value and the strength to struggle forward. Here I feel like a full seed sprouting and growing with the development and cultivation of the Company.



Wang Haishan
Deputy Manager of CR Power Guanshan Dahao Wind Farm

When I joined the Nan'ao Wind Farm, CR Power's first independently operating wind farm, I had to make a fresh start, feeling confused about the management system, operation model, career path, and so on. Yet CR people are not afraid of difficulties or challenges. We innovated the whole set of models for wind power development, construction and operation and successfully achieved miracles one after the other through persistent efforts. Now CR wind power has developed and standards for wind farm construction are greatly improved with no resemblance of the simplicity of Nan'ao Wind Farm at the beginning, but whichever wind farm across the country I go to, I can still find similar traces, which represents the circulation of CR wind power's genes.



Yuan Huifeng
Head of the Ventilation Team of Shanxi China Resources Daning Energy Co., Ltd.

Some people say if you choose to work at a mine, you are choosing to make a sacrifice. More importantly, as a matter of fact, choosing to work at a mine means choosing the attitude of responsibility and dedication. As the four-crew and three-shift system is adopted for borehole operation with constantly changing geological conditions, working environment and operation personnel, management must always get hold of operation site developments while borehole operation personnel must truly give feedback on the actual conditions at the site to ground personnel in a timely manner so as to make the information of underground and ground personnel consistent and achieve the close loop management of work safety to prevent the occurrence of accidents to the largest extent. I will strive to contribute to the safe and steady development of the Company under the guidance of China Resources' excellent corporate culture.



Zhang Yi
Project Manager of Inner Mongolia Region of China Resources Power Holdings Co., Ltd.

I came to this prairie for coal power project development eight years ago. During this time I have faced many challenges and experienced many ups and downs, but I find that the prairie has become my second home without even knowing it. The magnificent prairie broadens the horizon of CR people and the windy and dusty environment strengthens CR people's belief in persistence. Sticking to CR Power's corporate culture of enthusiastic effort and self-challenge, we have cultivated the "five room spirit" of which we feel highly proud. Meanwhile, we love this greatly vigorous prairie more and more each day. Rome was not built in one day. Planting a tree, you look forward for its growth. Sticking to a hope, you'll have your own bright future.



He Hu
Information Management Director of CR Power (Guizhou) Integrated Coal and Power Company

I left my hometown to come to Guizhou Coal and Power Company in August 2013 where I found several simple offices and dozens of passionate colleagues. I still remember the first day when I joined the company. On that day, leaders of the company said, "welcome to Guizhou Coal and Power Company to work with us. At present, we are like a white sheet of paper, and we need your efforts to make it colorful". These brief encouraging words made me feel very energetic when I first came to Guizhou. I worked hard on my own post during office hours or after-work hours and on other festivals or holidays. Seeing the company's rapidly launched information systems and colleagues disposing of piles of approval forms, I felt very delighted and satisfied. I would like to thank the Company for providing me with a platform for development and a passionate time. I hope the Company enjoys even faster and better development!



Duan Mingjin
Assistant General Manager of the Tibet Construction Preparation Division of the CR Power Hydropower Business Department

In March 2008, with a restless heart, I left my former company where I enjoyed a comfortable environment and liberal salaries and benefits to officially join CR Power's hydropower team. Choosing to work in the hydropower sector means choosing to be a companion to loneliness and hardship. I have worked in China Resources for eight years, during which time I am very lucky to have experienced the entire process of the hydropower project development, construction and operation & management, and have visited beautiful Xishuangbanna and the sacred snow lands of Tibet on business trips. During my work, I feel passionate and exhausted, painful and satisfied. Every challenging process has given me a different experience. I would like to thank CR Power for giving me these colorful experiences, and allowing me gain strong faith, persistent pursuit and acquire a better understanding of veneration and gratitude. Thank you, CR Power!

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Data Specification

Inside the Company, we use N31 integrated report system to collect and record the monthly emission data of the power plants. The emission rate quoted in previous text¹ is calculated based on the emission data recorded by N31 system.

Index	Unit	Calculation result based on N31 system	Calculation result based on CEMS system ²
Sulfur dioxide emission rate	g/kWh	0.20	0.22*
Nitrogen oxides emission rate	g/kWh	0.27	0.26*
Particulates emission rate	g/kWh	0.04	0.04*

Note: Sulfur dioxide emission rate (g/kWh): Sulfur dioxide emission per unit power generation
 Nitrogen oxides emission rate (g/kWh): Nitrogen oxides emission per unit power generation
 Particulates emission rate (g/kWh): Particulates emission per unit power generation
 Formula for calculating emission rate: emission rate = total emission/total electricity generated

As shown in the table, the emission rate calculated by the data from N31 system is slightly different from that calculated by the data from CEMS system. The reason is:

The statistical method for emission data in N31 system is different from CEMS system. Pollution discharge fee is collected by national environmental protection department based on the pollutant emissions. For years, the environmental protection department always calculates the emissions with material balance method, and enterprises also review their own pollutant emissions by this method. In September 2014, National Development and Reform Commission, the Ministry of Finance and the Ministry of Environmental Protection published *Notice on Adjustment of Standard for Pollution Discharge Fee Collection and Relevant Issues*, which requires "all enterprises mainly monitored by the state shall audit their pollution discharge fee according to the automatic monitoring data" before the end of 2016. However, the progress in this regard differs in various regions. CEMS data has been used for calculating the pollutant emissions in 2015 in part of regions where the coal-fired power plants of the Company locate, while material balance method is still used for calculating the pollutant emissions in other regions.

To keep the statistical method consistent, we adopted the data from CEMS as the basis for this data authentication to promote all power plants of the Group to adapt to requirements of national policy quickly, while we retain previous method of emission data collection and emission rate calculation.

¹ Refer to pages 6, 19, 22, 23, 45, 96 and 97 of the Report.
² Third party performed an independent limited assurance of the emission rate marked with "*" and the emission rate is calculated based on the data recorded in CEMS (Continuous Emission Monitoring System) which is installed and used in the coal-fired power plants that are wholly-owned, controlled and managed by China Resources Power Holdings Co., Ltd. as well as in operation in 2015 (as identified by Δ and refer to Page 13 for details). Refer to Pages 105 and 106 for the third party limited assurance report.



羅兵咸永道

English Translation for Reference Only Independent practitioner's limited assurance report To the board of directors of China Resources Power Holdings Company Limited

We have undertaken a limited assurance engagement in respect of the selected sustainability information [listed on page 104 of China Resources Power Holdings Company Limited's (the "Company") sustainability report ("the 2015 Sustainable Development Report")] of the Company listed below and identified with a * in the 2015 Sustainable Development Report (the "Identified Sustainability Information").

Identified Sustainability Information

The Identified Sustainability Information for the year ended 31 December 2015 is summarised below:

- Sulphur Dioxide (SO₂) emission rate (g/kWh)
- Nitrogen Oxides (NO_x) emission rate (g/kWh)
- Particulates emission rate (g/kWh)

Our assurance was with respect to the year ended 31 December 2015 information only and we have not performed any procedures with respect to earlier periods or any other elements included in the 2015 Sustainable Development Report and, therefore, do not express any conclusion thereon.

Criteria

The criteria used by the Company to prepare the Identified Sustainability Information is set out in the "Note" of subsection "Data Specification" in the section "Appendices" on page 104 of the 2015 Sustainable Development Report (the "Criteria").

The Company's Responsibility for the Identified Sustainability Information

The Company is responsible for the preparation of the Identified Sustainability Information in accordance with the Criteria. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of Identified Sustainability Information that is free from material misstatement, whether due to fraud or error.

Inherent limitations

The absence of a significant body of established practice on which to draw to evaluate and measure non-financial information allows for different, but acceptable, measures and measurement techniques and can affect comparability between entities.

Our Independence and Quality Control

We have complied with the independence and other ethical requirements of the Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants, which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

Our firm applies International Standard on Quality Control 1 and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Appendices

Our Responsibility

Our responsibility is to express a limited assurance conclusion on the Identified Sustainability Information based on the procedures we have performed and the evidence we have obtained. We conducted our limited assurance engagement in accordance with International Standard on Assurance Engagements 3000 (Revised), *Assurance Engagements other than Audits or Reviews of Historical Financial Information* issued by the International Auditing and Assurance Standards Board. That standard requires that we plan and perform this engagement to obtain limited assurance about whether the Identified Sustainability Information is free from material misstatement.

A limited assurance engagement involves assessing the suitability in the circumstances of the Company's use of the Criteria as the basis for the preparation of the Identified Sustainability Information, assessing the risks of material misstatement of the Identified Sustainability Information whether due to fraud or error, responding to the assessed risks as necessary in the circumstances, and evaluating the overall presentation of the Identified Sustainability Information. A limited assurance engagement is substantially less in scope than a reasonable assurance engagement in relation to both the risk assessment procedures, including an understanding of internal control, and the procedures performed in response to the assessed risks.

The procedures we performed were based on our professional judgment and included inquiries, observation of processes performed, inspection of documents, analytical procedures, evaluating the appropriateness of quantification methods and reporting policies, and agreeing or reconciling with underlying records.

Given the circumstances of the engagement, in performing the procedures listed above we:

- Made appropriate inquiries of management of the Company and its subsidiaries;
- Assessed the design of critical process and control for collecting and reporting the Identified Sustainability Information;
- Undertook limited analytical procedures over the Identified Sustainability Information; and
- Reviewed relevant supporting information and documents for Identified Sustainability Information provided by the management.

The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had we performed a reasonable assurance engagement. Accordingly, we do not express a reasonable assurance opinion about whether the Company's Identified Sustainability Information has been prepared, in all material respects, in accordance with the Criteria.

Limited Assurance Conclusion

Based on the procedures we have performed and the evidence we have obtained, nothing has come to our attention that causes us to believe that the Company's Identified Sustainability Information for the year ended 31 December 2015 is not prepared, in all material respects, in accordance with the Criteria.

Our report has been prepared for and only for the board of directors of the Company and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the content of this report.

For and on behalf of PricewaterhouseCoopers Limited



Philip Yang
Director

Hong Kong, 21 July 2016

Rating of 2015 Sustainable Development Report of China Resources Power Holdings Company Limited

Entrusted by China Resources Power Holdings Company Limited, Chinese Expert Committee on CSR Report Rating has selected experts to form a rating team for rating 2015 Sustainable Development Report of China Power Holdings Company Limited (the "Report").

I. Rating basis

China CSR Reporting Guidelines for Power Generation Industry (CASS-CSR3.0), also known China CSR Report Rating Standard (2014).

II. Rating process

Process evaluation team interviews major members of the preparation team of the Report, and review information related to the preparation process at the site;

The rating team evaluates the preparation process and content disclosed of the Report, and drafts rating report.

The rating report is submitted to the vice chairman of the Committee and the leader of rating team for consigning.

III. Rating conclusions

Process (★★★★☆)

The Company organized a sustainable development commission; the board office took the lead to organize a report preparation team, and chairman and vice chairman of the board of directors and CFO were responsible for reviewing the report; the preparation team identified stakeholders and collected opinions from them via meeting, questionnaire and interviews, defined the substantial issues based on the survey on major events of the Company, industrial benchmarking and stakeholders. It's planned to publish the report via special release conference, and present the report by means of electronic version, printing, C/E version, WeChat version and Video version, leading in the industry in the aspect of process.

Substantiality (★★★★★)

The Report reveals key issues about power generation industry, including macro policies, power supply guarantee, management of work safety, development of green electricity, saving resource and energy, development of circular economy, and treatment of environment in the plant area and surroundings, very detailed and excellently substantial.

Completeness (★★★★☆)

The Report reveals 84.5% of core indexes in power generation industry from "Social Responsibility leads to Sustainable Development", "Contribute to a Cleaner Future with Green Energy", "Focus on Excellence to Gain High-quality Returns", "High Moral standards to Achieve Win-Win Results", "People-oriented Culture to Promote Cohesion in the Organization", "Be Grateful and Act Unison to Give Back to Society", a complete one.

Balance (★★★★☆)

The Report reveals negative data such as "asset-liability ratio", "major equipment accidents", "unplanned outage", "employee turnover" and "personal injury and casualty accident", and describes improved measures for "safety risk", quite balanced.

Comparability (★★★★★)

The Report reveals the performance of 73 key indicators in consecutive 3 years, including "operating revenue", "preservation and increase of state-owned assets", "coal consumption for power supply", "total investment in environmental protection", "total taxes" and "charitable donations", and makes horizontal comparison of "share of installed capacity of ultra-low-emission units", "average full-load equivalent utilization hours", "production costs per ton" and others, excellent in comparability.

Readability (★★★★★)

The Report narrates from six main parts, "Refresh: the Way", "Refresh: Cleanliness", "Refresh: Profitability", "Refresh: Sincerity", "Refresh: Generosity" and "Refresh: Community Engagement" under the theme of "Refreshing Life with Green Energy". It's clearly and logically structured with abundant cases. The cover design and even the entire report adopt the idea of Chinese ink and wash and electricity elements, which not only reflect the characteristic of the industry but also make the report very pleasant to read. So the Report is very readable.

Innovation (★★★★☆)

The Report starts with Chapter "10 Most Significant Events for CR Power in 2015" to focus on the highlights of the CR Power in responsibility fulfillment in the year. The section "A Glimpse of KPIs" presents the Company's responsibility fulfillment and performance economically, environmentally and socially. It's highlighted for related party to understand the development situation of the Company quickly. Each chapter begins with traditional Chinese cultures and describes the responsibility philosophy and practice in this chapter, which shows the rich responsibility deposit of the Company, impressive and innovative.

Overall rating (★★★★★)

The rating team rated 2015 Sustainable Development Report of China Resources Power Holdings Company Limited as five star report, an excellent one of its kind.

IV. Suggestions for improvement

Reveal more key industrial indicators to further make the report complete.

Rating team

Team leader: Wang Zhi Xuan, member of leading party group and full-time vice chairman of China Electricity Council

Team member: Zhang En, deputy director of Research Center for Corporate Social Responsibility, Economics Division, Chinese Academy of Social Sciences

Process evaluation team: Zhai Li Feng, Wang Zhi Min



Vice chairman of Chinese Expert Committee on CSR
leader of rating team
Report Rating

Date of issue: July 1, 2016

Appendices

Readers' Feedback Form

Dear Reader,

This Report is the sixth sustainability report of China Resources Power Holdings Company Limited released to the public. To improve our work on social responsibility and preparation of the report, we would like to hear your valuable comments and suggestions. Please help us by answering the questions in this feedback form and submitting it to us via the following fax or address:

Fax: +86-755-82691500

Address: 22/F, China Resources Building, No. 5001, Shennan East Road, Shenzhen, Guangdong Province

- What's your overall evaluation of the report?
Very good Good Average Poor Very poor
- Do you think this Report reflects the impact that China Resources has on the environment, economy and communities?
Yes Average No
- Do you think the information, data and targets disclosed by China Resources are clear, accurate and complete?
Yes Average No
- Do you think the layout, content and form of this report are designed for easy reading?
Yes Average No
- What do you think is the most satisfactory thing about this report?
- What additional information do you wish this report had disclosed?
- What comments and suggestions do you have for China Resources Power in terms of their social responsibility?

If possible, please tell us something about yourself:

Name:

Company:

Position:

Phone:

E-mail:

We will take your comments and suggestions seriously and protect your feedback from third-party access.

Report Preparation Working Group

Group Leader: Ge Changxin

Vice Group Leader: Zhang Xianfeng Wang Shiwan

Group Members: Du Jianmei (Board Office)	Xiong Yidan (Board Office)	Liang Kun (Board Office)	Peng Huaiyan (Coal-fired Power Business Division)	Zhoujie (New Energy Business Division)
Zhang Xiangyu (Coal Business Division)	Qiao Chan (Strategic Development Department)	Zhang Chi (Audit Department)	Wei Wei (Information Management Department)	Chen Jinyu (Finance Department)
Chen Chunshun (Environment, Health and Safety Department)	Xu Wen (Legal Department)	Liu Yanhui (Investor Relations)	Sun Tingting (Bidding and Purchase Department)	Gao Zongshan (Party Committee Office)
Zhou Yanhua (Human Resources Department)	Xu Yuxing (Coal-fired Power Business Division)	Li Xiaoqin (Coal Business Division)	Wang Chao (Hydro Business Division)	Dai Bin (Inner Mongolia region)
Tang Qiao (Guizhou Integrated Coal and Power Project)				

